

**Los Angeles County Metropolitan Transportation Authority
Board Resolution
Approval of Westside Purple Line Extension Section 2 Project
Additional Financial Commitments of \$87.1Million**

WHEREAS, the Los Angeles County Metropolitan Transportation Authority (LACMTA) is the designated Transportation Planning agency for the County of Los Angeles; and

WHEREAS, the LACMTA is an eligible project sponsor and may receive federal funding from the Federal Transit Administration (FTA) for transit projects, including the Westside Purple Line Extension Section 2 project (“Project”); and

WHEREAS, the federal Transportation Infrastructure Finance and Innovation Act (TIFIA) provides loans for qualified transportation projects of regional and national significance; and

WHEREAS, the FTA administers grant funding under the federal New Starts Program pursuant to the transit capital investment program (49 U.S.C. 5309) which provides capital assistance for new fixed guideway systems; and

WHEREAS, the Project is an eligible project for funds under the New Starts Program and for a TIFIA loan; and

WHEREAS, LACMTA submitted a Financial Plan to the FTA in August 2015 with a project cost estimate of \$2,377.9 million that is now instead estimated to cost \$2,410.5 million, an increase of \$32.6 million; and

WHEREAS, the Financial Plan submitted to the FTA assumed a local funding contribution of \$54.5 million for the Project that has not yet been agreed to in writing by the City of Beverly Hills and cannot be agreed to before the end of May 2016;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Los Angeles County Metropolitan Transportation Authority hereby commits an additional \$87.1 million in Measure R funds to the Westside Purple Line Extension Section 2 project Financial Plan to compensate for the \$32.6 million estimated cost increase and the \$54.5 million in not yet committed local contributions, for the purposes of demonstrating all funding is committed since that is a prerequisite for receipt of a Full Funding Grant Agreement from FTA.

CERTIFICATION

The undersigned, duly qualified and acting as the Secretary of the Los Angeles County Metropolitan Transportation Authority, certifies that the foregoing is a true and correct representation of the Resolution adopted at a legally convened meeting of the Board of Directors of the Los Angeles County Metropolitan Transportation Authority held on Thursday, May 26, 2016.

Michelle Jackson
LACMTA Secretary

Dated:

(SEAL)



Los Angeles County
Metropolitan Transportation Authority

Metro