RECOMMENDED PROGRAM PRICING AND CARRIERS

USI Insurance Services
Proposed Property/B&M Insurance Summary 2019 - 2020
Los Angeles County Metropolitan Transportation Authority

Limit	Excess of	Coverage	Carrier - Best Rating	Participation ($)	Participation (%)	Premium (layer)	Participation Premium
$50M	$350MM	All Risk Excluding Flood & Earthquake	Hallmark - A VIII	$10,000,000	20.00%	$125,000	$25,800
			Starr Surplus Lines - A XV	$10,000,000	20.00%	inc. below	inc. below
			Colony Ins. Co. - A XIV	$5,000,000	10.00%	$50,000	$5,160
			AXIS - A+ XV	$25,000,000	50.00%	$100,000	$51,600
				$50,000,000	100.00%		$82,560
$200M	$150MM	All Risk Excluding Flood & Earthquake	Hudson - A XV	$30,000,000	15.00%	$406,000	$62,849
			Lloyd's of London - A XV	$105,000,000	52.50%	$380,000	$205,884
			Mitsui - A+ XV	$25,000,000	12.50%	$380,000	$47,500
			Starr Surplus Lines - A XV	$40,000,000	20.00%	inc. below	inc. below
				$200,000,000	100.00%		$316,233
$150M	Underlying Deductibles	All Risk Excluding Earthquake	Lexington Insurance Co - A XV	$50,000,000	33.33%	$2,143,180	$749,754
			Pending**	**$35,000,000**	**23.33%**	**$3,130,000**	**$753,704**
			Liberty Mutual Fire Insurance Co- A XV	$15,000,000	10.00%	$2,229,200	$222,920
			Starr Surplus Lines - AXV ***	$30,000,000	20.00%	$2,482,118	$524,214
			Houston Casualty - A++ XV	$10,000,000	6.67%	$2,449,529	$168,562
			Ironshore Specialty Ins Co - A XV	$10,000,000	6.67%	$2,229,200	$153,369
				$150,000,000	100.00%		$2,572,522

Estimated Program Premiums *	**$2,971,315**
Contingency for carrier premium, tax and fee adjustments	$128,685
Estimated Program Not-To-Exceed Total	**$3,100,000**

* Subject to finalization of on-going negotiations with carriers. Amounts show are estimates only.

** Includes 40% of primary $50M w/HDI (A XV) and $150M x/s $50M with Mitsui (not yet 100% complete)

*** Represents full $400M layer price, participaation premium includes mandatory engineering/inspection fee of $15,000

Terrorism pricing is not included above.
Earthquake pricing is not included above.