

CONTRACT OF SALE KEY TERMS

Project	The Project adds HOV lanes on both side of Interstate 5 freeway between Burbank Boulevard and Buena Vista and modifies the Interstate 5/Empire Avenue Interchange. The Project also includes construction of a grade separation (underpass) at the existing Buena Vista Street grade crossing.
Purchase Price	Caltrans will pay Metro \$1,851,342 as consideration for specific property rights needed for the Project from Metro.
Property to be conveyed to Caltrans	Metro will convey to Caltrans permanent easements consisting of approximately 68,000 square feet for HOV lanes, retaining walls, highway footings, signs, and lighting on Metro property
Property to be conveyed to Metro	Caltrans will convey to Metro the underlying fee title over those portions of Victory Place sufficient to restore the railroad right of way to 90 feet consisting of approximately 28,000 square feet.