



Virtual Online Meeting

**MINUTES**

**Monday, April 19, 2021**

**3:30 PM**

**Measure R Independent Taxpayer Oversight  
Committee**

**Judge Jay Gandhi  
Judge Patricia Schnegg**

**CALLED TO ORDER: 3:37 P.M.**

**ROLL CALL**

**1. SUBJECT: REMARKS BY THE CHAIR** **2021-0196**

RECEIVED remarks by the **Chair**.

**2. SUBJECT: MINUTES** **2021-0195**

APPROVED Minutes of the Measure R Independent Taxpayer Oversight Committee Meeting held November 4, 2020.

JG	PS
Y	Y

**3. SUBJECT: MEASURE R AUDITS OF FISCAL YEAR 2020** **2021-0126**

RECEIVED AND FILED the Independent Auditor's Report on:

- A. Schedule of Revenues and Expenditures for Measure R Special Revenue Fund for the Fiscal Year ended June 30, 2020 completed by BCA Watson Rice, LLP (BCA);
- B. Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines for the Fiscal Year ended June 30, 2020 completed by Vasquez & Company, LLP (Vasquez); and
- C. Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines for the Fiscal Year ended June 30, 2020 completed by Simpson and Simpson, LLP (Simpson).

JG	PS
P	P

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JG = J. Gandhi	PS = P. Schnegg
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LEGEND: Y = YES, N = NO, C = CONFLICT, ABS = ABSTAIN, A = ABSENT, P = PRESENT

**4. SUBJECT: MEASURE R AMENDMENT**

**2021-0127**

ADOPTED a resolution (Attachment B) which finds, in accordance with Section 8(i) (3) of the Measure R Ordinance (the Ordinance), that the proposed amendment, including the expenditure plan, furthers the purpose of the Ordinance.

JG	PS
Y	Y

**5. SUBJECT: MEASURE R BONDS**

**2021-0128**

ADOPTED a resolution (Attachment A) which finds, in accordance with Section 8(i) (4) of the Measure R Ordinance, that the benefits from acceleration of projects exceed the issuance and interest costs of the proposed debt financing.

JG	PS
Y	Y

**ADJOURNED AT 4:24 P.M.**

Prepared by: Jessica Vasquez Gamez  
Administrative Analyst, Board Administration

  
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Christina Goins, Interim Board Secretary

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