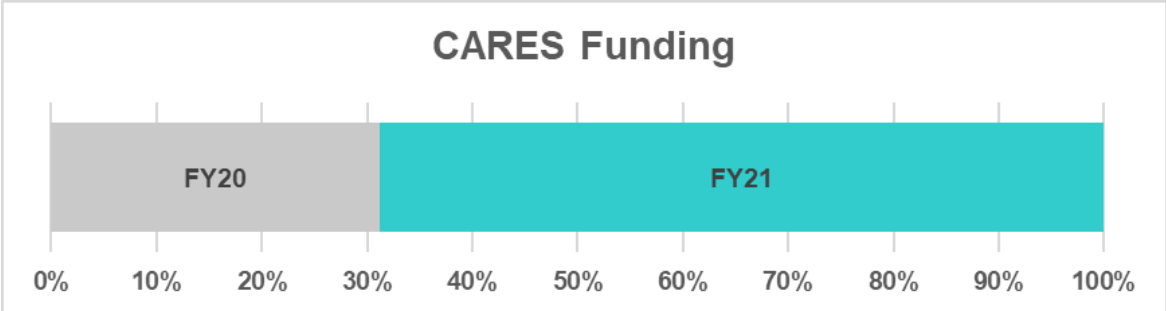
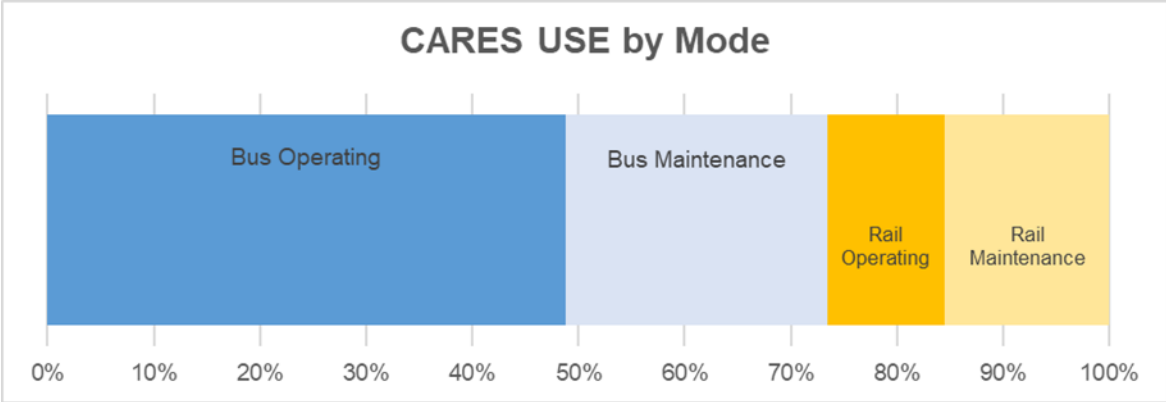


Coronavirus Aid, Relief, and Economic Security (CARES) Act Funding

In March 2020, Congress approved and signed into law the CARES Act, providing for over \$1 billion in transit funding for LA County. In May 2020, the Metro Board approved allocations to Metro totaling received \$874.8 million, which included fund exchanges for other transit operators in LA County. In September 2020, Metro completed full draw down of all these funds to operate and maintain the transit system. The CARES funding helped mitigate losses in FY20 and in FY21, as shown in the table below.



The use of CARES funding by mode aligns with how the allocations of funds, with over 70% used to fund bus operations and maintenance, as shown in the table below.



The CARES Act funding provided reimbursement for operating costs to maintain service and lost revenue. The table below summarizes the use of CARES by expense type, with almost 70% utilized on labor and payroll expenses.

