

PROCUREMENT SUMMARY

UNIVERSAL FARE SYSTEM / OP02461010

1.	Contract Number: OP02461010		
2.	Contractor: Cubic Transportation Systems, Inc.		
3.	Mod. Work Description: Procurement, Installation, and Maintenance of 54 TVMs		
4.	Contract Work Description: Universal Fare System		
5.	The following data is current as of: March 21, 2016		
6.	Contract Completion Status		Financial Status
	Contract Awarded:	2/20/02	Contract Award Amount: \$84,003,444
	Notice to Proceed (NTP):	3/7/02	Total of Modifications Approved: \$169,347,986
	Original Complete Date:	9/1/07	Pending Modifications (including this action): \$6,033,045
	Current Est. Complete Date:	7/1/20	Current Contract Value (with this action): \$259,384,475
7.	Contract Administrator: Richard Chiou		Telephone Number: (213) 922-7074
8.	Project Manager: David Sutton		Telephone Number: (213) 922-5633

A. Procurement Background

This Board Action is to approve Contract Modification No. 140 to procure, install, and maintain 54 Ticket Vending Machines (TVMs) at key Metro station locations, as specified in Attachment A, and Contract Modification No. 94.03 for the maintenance support services of these 54 TVMs.

These Contract Modifications will be processed in accordance with Metro's Acquisition Policy and the contract type is a Firm Fixed Price.

On February 20, 2002, Contract No. OP02461010 was awarded by the Metro Board. The Contract provides countywide fare collection system to serve Metro's public transit customers. The Contract was issued on March 7, 2002 to Cubic Transportation Systems, Inc.

A summary of Contract Modifications, including these Modifications, is provided in Attachment C, Contract Modification/Change Order Log.

B. Cost/Price Analysis

The recommended price has been determined to be fair and reasonable based upon cost analysis, independent cost estimate, technical evaluation, contractual unit prices, MASD audit, fact finding, and negotiations.

Modification No.	Proposal Amount	Metro ICE	Negotiated Amount
140	\$5,222,146	\$5,391,061	\$5,194,834
94.03	\$838,211	\$1,055,225	\$838,211
Total	\$6,060,357	\$6,446,286	\$6,033,045