

PROCUREMENT SUMMARY

PARKING MANAGEMENT PILOT PROGRAM / PS4313200

1.	Contract Number: PS4313200		
2.	Contractor: iNet, Inc., doing business as (dba) iParq		
3.	Mod. Work Description: Modification No. 1 implements the first phase of the Parking Management Pilot Program at the three parking facilities along the Expo II extension opening on May 20, 2016.		
4.	Contract Work Description: Permit Parking Management Program		
5.	The following data is current as of: 03/09/16		
6.	Contract Completion Status		Financial Status
	Contract Awarded:	02/08/16	Contract Award Amount: \$432,220
	Notice to Proceed (NTP):	02/08/16	Total of Modifications Approved: \$0
	Original Complete Date:	02/08/19	Pending Modifications (including this action): \$353,350
	Current Est. Complete Date:	02/08/19	Current Contract Value (with this action): \$785,570
7.	Contract Administrator: Jesse Zepeda		Telephone Number: (213) 922-4156
8.	Project Manager: Frank Ching		Telephone Number: (213) 922-3033

A. Procurement Background

This Board Action is to approve Contract Modification No. 1 to implement Phase 1 of the Parking Management Pilot Program (Pilot Program) at three parking facilities along the Expo II extension for the grand opening on May 20, 2016. The additional locations are Expo/Bundy, Expo/Sepulveda and 17th Street/Santa Monica College for a total of 577 parking spaces. This modification is the result of staff introducing the Pilot Program to the Board at the February 2016 Planning and Programming Committee meeting.

This Contract Modification was processed in accordance with Metro's Acquisition Policy and the contract type is firm fixed price.

Contract No. PS4313200 with iNet, Inc. dba iParq, was issued on February 8, 2016 to manage Metro's Permit Parking Management Program. The period of performance is for three years. This Modification is for Phase I of the Pilot Program which will operate as a pay upon entry model where the customer pays for parking when entering the parking facility.

Refer to Attachment B – Contract Modification/Change Order Log.

B. Cost Analysis

The recommended price has been determined to be fair and reasonable based upon an independent cost estimate (ICE), technical analysis and cost analysis. iParq's unit rates remain unchanged from the basic contract PS4313200 awarded on February 8, 2016. The cost of labor for parking attendants, equipment, supplies, applicable parking taxes and credit card transactions are the same as the basic contract. Therefore, in order not to duplicated costs, it is more cost effective and beneficial to modify this contract in support of the Phase 1 Pilot Program.

Proposal Amount	Metro ICE	Negotiated Amount
\$353,350	\$363,350	\$353,350