

Board Report File #2022-0509

Subject: Crenshaw/LAX Closeout Project

Amend LOP Budget by \$10M from \$47M to \$57M



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### Amend LOP Budget by \$10M from \$47M to \$57M

- **ACTION: AUTHORIZE LIFE-OF-PROJECT BUDGET INCREASE**
- **Scope**
  - Higher than the anticipated cost for Segment C “Catch-All Contract #2” to be solicited to handle the remaining miscellaneous items previously removed from Contract #1 and newly identified scope items.
  - Additional Legal and claim support services support to defend against claims by the design-builder due to a five (5) month hearing delay.
  - Additional professional services to support claim preparation.

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(2022-0509)

### Crenshaw/LAX Closeout Project Funding / Expenditure Plan\* (Dollars in Millions)

Capital Project CP869512	FY21	FY22	FY23	FY24	FY25	TOTAL	% Of Total
	<b>Actual</b>	<b>Actual</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>		
<b>Uses of Funds</b>							
Construction	-	-	5.35	8.12	6.90	20.37	35.7%
Prof Services	0.01	13.74	15.26	3.78	1.85	34.63	60.8%
Project Contingency	-	-	1.00	0.50	0.50	2.00	3.5%
Subtotal	0.01	13.74	21.61	12.40	9.25	57.00	100.0%
<b>Total Project Costs:</b>	<b>0.01</b>	<b>13.74</b>	<b>21.61</b>	<b>12.40</b>	<b>9.25</b>	<b>57.00</b>	<b>100%</b>
<b>Sources of Funds</b>							
Local Funding Sources							
Proposition C 25%	0.01	13.74	21.61	11.65	-	47.00	82%
Countywide Other Funds				0.75	9.25	10.00	18%
TOTAL:	0.01	13.74	21.61	12.40	9.25	57.00	100%

\*Sources of funds are subject to change. Assumes claims hearing is on schedule for May 2023 and Catch-All Contract #2 Substantial Completion December 2024.

\*\*FY23-FY25 is projected.



**Metro**

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C/LAX Closeout Project	\$47M LOP Jun-22	Committed thru Dec-22	Expended thru Dec-22	\$47M LOP Budget Remaining to Commit Dec-22	\$10M LOP Increase REQUESTED	\$57M Revised LOP REQUESTED
June 2022 LOP Increase						
Construction	15,745,251	10,386,735	2,983,860	5,358,516	4,000,000	19,745,251
-Catch All	12,500,000	6,806,695	-			
-Union Equity	3,245,251	3,580,040	2,983,860			
Prof Services (Claim, Admin, CMSS, PMSS, Misc)	12,554,749	6,045,491	3,776,118	6,509,258	2,000,000	14,554,749
Legal Services	16,200,000	15,824,042	15,294,158	1,375,958	3,500,000	19,700,000
Project Contingency	2,500,000			1,000,000	500,000	3,000,000
<b>TOTAL:</b>	<b>47,000,000</b>	<b>32,256,268</b>	<b>22,054,136</b>	<b>14,243,732</b>	<b>10,000,000</b>	<b>57,000,000</b>