

PROCUREMENT SUMMARY

EXPRESSLANES FINANCIAL ADVISORY SERVICES
PS13052103I-TASK ORDER NO. 17

1.	Contract Number: PS13052103I-Task Order No. 17			
2.	Contractor: Sperry Capital, Inc.			
3.	Mod. Work Description: Exercise Option Years 1 and 2			
4.	Contract Work Description: Financial advisory services in support of the Metro ExpressLanes project			
5.	The following data is current as of: August 31, 2020			
6.	Contract Completion Status		Financial Status	
	Task Order Awarded:	October 17, 2017	Task Order Award Amount:	\$1,243,065
	Notice to Proceed (NTP):	N/A	Total of Modifications Approved:	\$0
	Original Complete Date:	October 17, 2020	Pending Modifications (including this action):	\$607,905
	Current Est. Complete Date:	October 17, 2022	Current Task Order Value (with this action):	\$1,850,970
7.	Contract Administrator: DaValory Donahue		Telephone Number: 213.922.4726	
8.	Project Manager: Mark Linsenmayer		Telephone Number: 213.922.5569	

A. Procurement Background

This Board Action is to approve Modification No. 1 to authorize two, one-year option terms on Contract No. PS13052103I - Task Order No. 17.

All Task Orders and Modifications are handled in accordance with Metro's Acquisition Policy. Contract type is a firm fixed unit price.

This task order modification will allow the continuation of financial advisory services to support the delivery of Metro's ExpressLanes network through October 17, 2022.

Refer to Attachment B – Contract Modification/Change Order Log.

B. Price Analysis

The recommended price for this modification is determined to be fair and reasonable based upon previously negotiated fixed hourly rates.

Proposal Amount	Metro ICE	Modification Amount
\$607,905	\$607,905	\$607,905