

PROCUREMENT SUMMARY

CONSOLIDATED AUDIT FOR FISCAL YEARS 2016-20 (PACKAGE B)/PS4489300

1.	Contract Number: PS4489300		
2.	Contractor: Simpson and Simpson, CPA's		
3.	Mod. Work Description: Perform financial and compliance audits of Measure M programs		
4.	Work Description: Consolidated Audit for FYs 2016-20 (Package B)		
5.	The following data is current as of: 8/14/18		
6.	Contract Completion Status:		Financial Status:
	Award Date:	03/24/16	Awarded Contract Amount: \$3,772,500
	Notice to Proceed (NTP):	N/A	
	Original Completion Date:	07/13/21	Value of Mods. Issued to Date (including this action): \$448,890
	Current Est. Complete Date:	07/13/21	Total Amount (including this action): \$4,221,390
7.	Contract Administrator: Greg Baker		Telephone Number: (213) 922-7577
8.	Project Manager: Lauren Choi		Telephone Number: (213) 922-3926

A. Contract Action Summary

This Board Action is to approve Modification No. 3 to Contract No. PS4489300 with Simpson and Simpson, CPA's (Simpson), to perform financial and compliance audits of Measure M programs in order to provide assurance that recipients of subsidies included in the consolidated audit are adhering to the statutes of each applicable funding source and the Measure M guidelines.

This Contract Modification will be processed in accordance with Metro's Acquisition Policy and the contract type is firm fixed price.

On March 24, 2016, the Board approved a five-year Contract No. PS4489300 to Simpson to provide financial and compliance audit services for fiscal years 2016-20.

Refer to Attachment B – Contract Modification/Change Order Log for modifications issued to date.

B. Cost/Price Analysis

The recommended price has been determined to be fair and reasonable based upon an independent cost estimate (ICE), cost analysis, and technical analysis. In addition, the recommended price is based on the rates that were established as part of the current contract awarded in March 2016; these rates remain unchanged. The contract was the result of a competitive RFP.

Proposal Amount	Metro ICE	Negotiated Amount
\$324,060	\$315,000	\$324,060