

Board Report File #2022-0337

**Subject: Crenshaw/LAX Closeout Project
Amend LOP Budget by \$17M from \$30M to \$47M**



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- **ACTION: APPROVE LIFE-OF-PROJECT BUDGET INCREASE**
- **Scope**
 - Maximize the ability to mitigate the delay of Crenshaw's substantial completion by completing some non-revenue service required items before and after substantial completion
 - Provide funding for Segment C "Punch-List Contract" to be solicited to handle the remaining miscellaneous items required to be constructed but as schedule mitigation, can be completed after substantial completion
 - Legal and claim support services support to defend against any claims by the design-builder
 - Includes close out of professional services contracts

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ATTACHMENT A

(2022-0337)

Crenshaw/LAX Closeout Project

Funding / Expenditure Plan*

(Dollars in Millions)

Capital Project CP869512	FY21	FY22	FY23	FY24	FY25	TOTAL	% Of Total
	Actual						
Uses of Funds							
Construction	-	-	7.04	4.76	0.20	12.00	25.5%
Prof Services	0.01	11.75	16.28	4.09	0.37	32.50	69.1%
Project Contingency	-	-	-	-	2.50	2.50	5.3%
Subtotal	0.01	11.75	23.32	8.85	3.07	47.00	100.0%
Total Project Costs:	0.01	11.75	23.32	8.85	3.07	47.00	100%
Sources of Funds							
Local/Federal Sources	0.01	11.95	18.04	15.80	1.20	47.00	100%
TOTAL:	0.01	11.95	18.04	15.80	1.20	47.00	100%

*Sources of funds are subject to change. Assumes Contractor Substantial Completion May 2022 and Metro Revenue Service October 2022.

**FY23-FY25 is projected.



Metro

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Capital Project CP869512	\$30M Original LOP Jul-20	\$30M Adjusted LOP Current	\$17M LOP Increase Jun-22	\$47M Revised LOP Jun-22	Expended thru 4/30/2022	\$47M Cost To-Go thru 4/30/2022
June 2022 LOP Increase					-	
Construction	15,000,000	10,000,000	3,000,000	13,000,000	-	13,000,000
Prof Services	2,700,000	8,138,896	1,000,000	9,138,896	1,142,950	7,995,946
Legal/Claim Services	7,200,000	11,361,105	12,000,000	23,361,105	6,553,280	16,807,825
Project Contingency	5,100,000	500,000	1,000,000	1,500,000	-	1,500,000
Total :	30,000,000	30,000,000	17,000,000	47,000,000	7,696,230	39,303,770