



# Next stop: building communities.

**RECEIVE AND FILE  
Metro Affordable Housing Policies and Tools**

Legistar Item: 2019-0848



# Recommendation

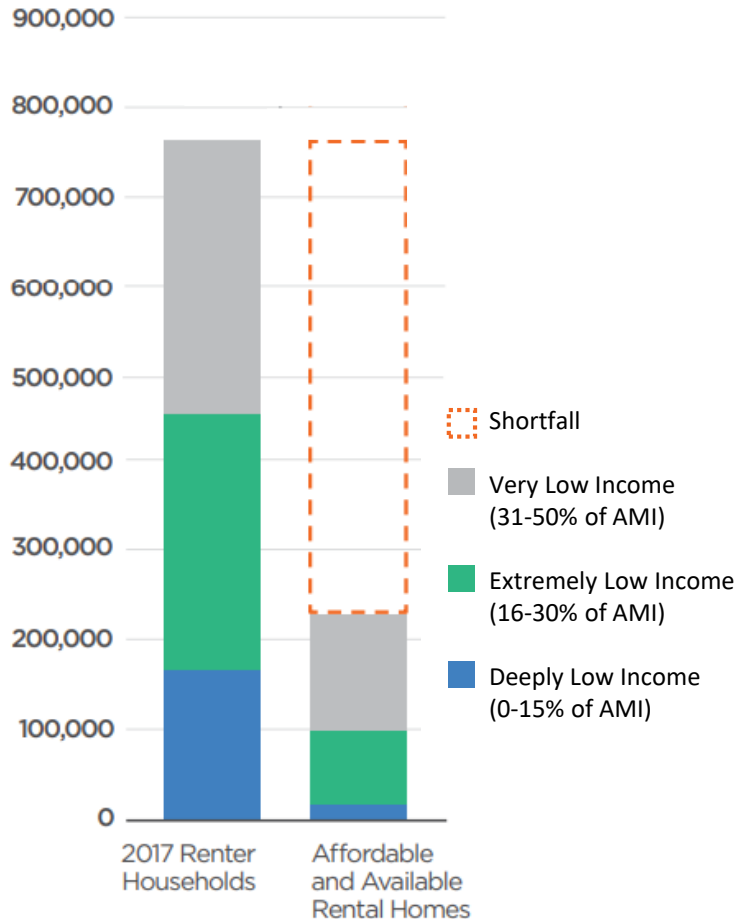


- A. RECEIVE AND FILE Metro Affordable Housing Policies and Tools;  
and
- B. ADOPT the proposed amendments to the 2020 State  
Legislative Program Goals.

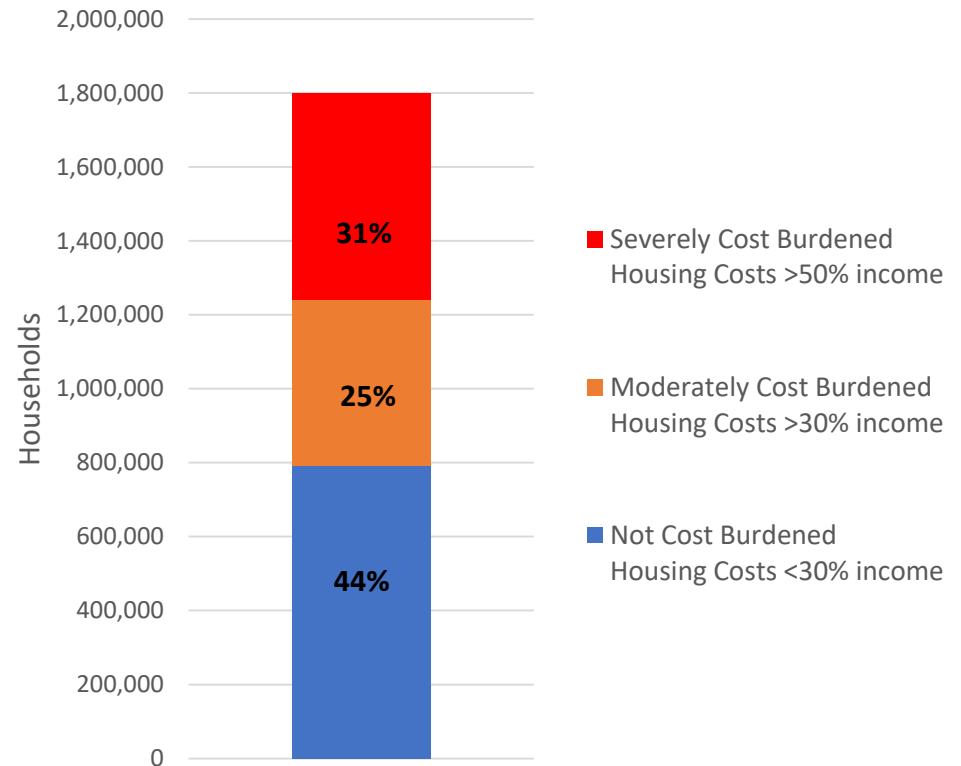
# County Context



## Affordable Housing Shortfall



## Los Angeles County Households Cost Burden



# Current Joint Development Policy



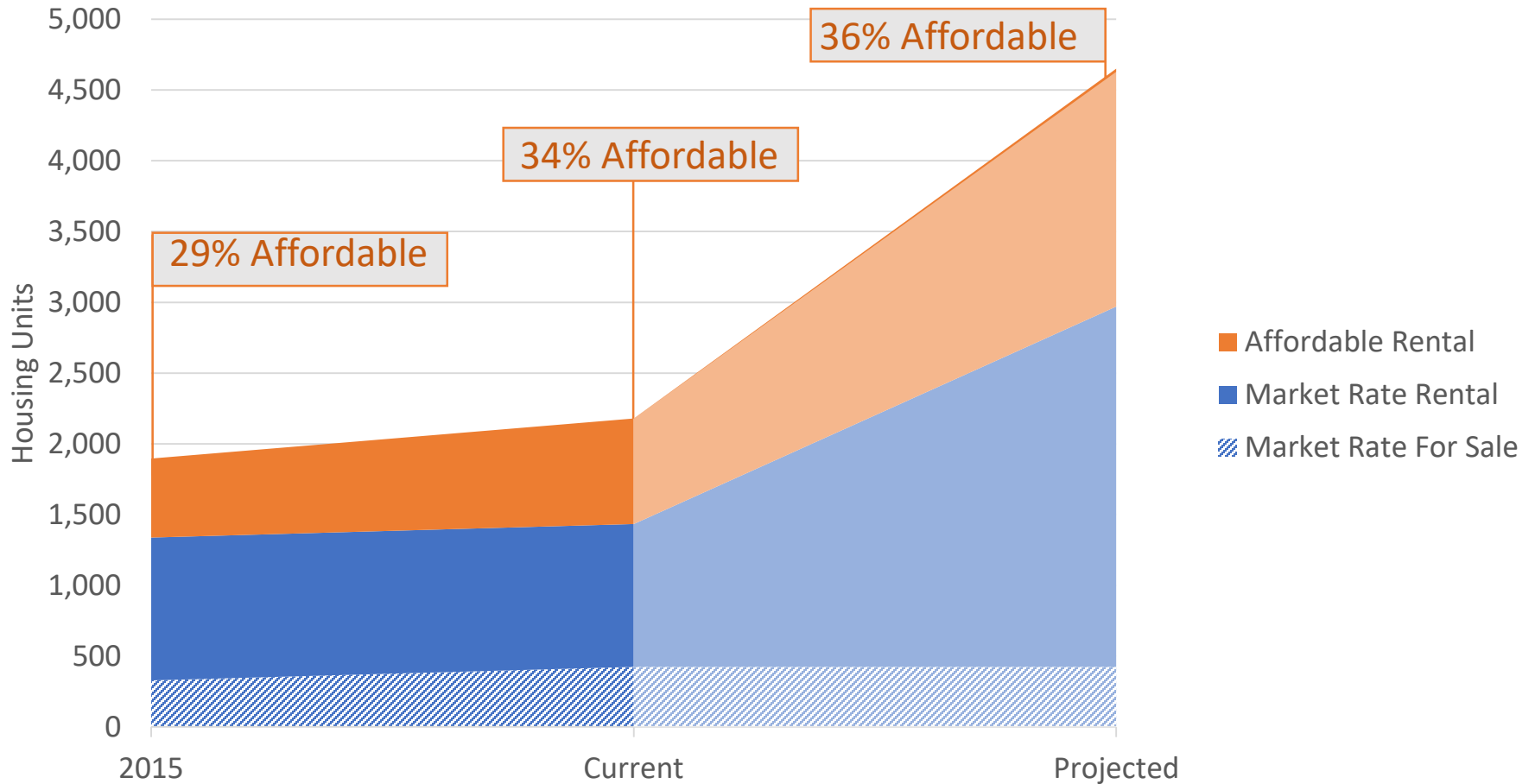
- **Policy Update Adopted by Board in February 2016**
- **Establish a portfolio-wide goal of 35% affordable housing units.**
  - “Affordable” defined as 60% AMI or below.
  - Current portfolio is 34% affordable (36% including pipeline)
- **Allow for proportional discounting to projects on Metro-owned land.**
  - Maximum discount is 30%



# Metro Affordable Housing Portfolio



COMPLETED / IN PROGRESS JOINT DEVELOPMENT PROJECTS



# Affordable Housing Policy Next Steps



- Case Studies and Research
- Policy Brainstorm
- Feasibility Testing
- Roundtable Discussions
- Report Back to the Board

# Amendment to 2020 Legislative Agenda



**NEW GOAL #10.16:** ADVOCATE FOR POLICIES AND FUNDING THAT INCREASE THE SUPPLY AND AFFORDABILITY OF HOUSING IN LOS ANGELES COUNTY.

Support legislation, initiatives, and programs that

- Reduce the costs and time to deliver affordable housing;
- Stabilize and enhance housing affordability in existing communities;
- Support planning for equitable transit-oriented communities;
- Incentivize and support the development of affordable and transit-adjacent housing; and
- Preserves and increases the ability of the Joint Development Program to deliver on its portfolio approach to achieving housing goals.