

Estimated CalPERS Contribution and Salary Savings Analysis

		At a 5% Participation (56 Employees)	At a 10% Participation (113 Employees)	At a 15% Participation (169 Employees)	At a 20% Participation (225 Employees)	At a 22% Participation (250 Employees)
FY20 CalPERS Payments		CalPERS Contribution Rate Increase .23%	CalPERS Contribution Rate Increase .46%	CalPERS Contribution Rate Increase .69%	CalPERS Contribution Rate Increase .92%	CalPERS Contribution Rate Increase 1.01%
PEPRA	\$17,724,556					
CLASSIC	\$21,984,588					
ANNUAL TOTAL	\$39,709,144	\$91,331	\$182,662	\$273,993	\$365,324	\$401,062
5 YEAR TOTAL		\$456,655	\$913,310	\$1,369,965	\$1,826,621	\$2,005,312
Salary Savings						
ANNUAL TOTAL		\$5,744,439	\$11,536,222	\$17,280,661	\$23,025,100	\$25,644,817
5 YEAR TOTAL		\$28,722,195	\$57,681,111	\$86,403,306	\$115,125,502	\$128,224,087
5 YEAR COST BENEFIT ANALYSIS						
5 YEAR TOTAL SALARY SAVINGS		\$28,722,195	\$57,681,111	\$86,403,306	\$115,125,502	\$128,224,087
5 YEAR TOTAL CONTRIBUTION PAYMENTS		\$456,655	\$913,310	\$1,369,965	\$1,826,621	\$2,005,312
5 YEAR TOTAL SAVINGS		\$28,265,540	\$56,767,801	\$85,033,341	\$113,298,881	\$126,218,775

This program will begin returning significant financial benefits 30 days after the program is fully implemented

Notes:

Contribution Rate was calculated based off instructions from CalPers

CalPers actual contributions for FY20

Salary Savings are assuming that 50% of positions will not be reinstated and the remaining 50% will be underfilled at the entry level for career pathway opportunities

Salary Savings include the one-time lump sum