

Attachment B – Terms of Relinquishment Agreement

LACMTA responsibilities:

1. To operate and maintain the lots at no additional cost to Caltrans.
2. To maintain the same number of parking spaces that are currently present.
3. To provide parking spaces at a “minimum cost” to patrons (parking price may not exceed maintenance costs).
4. To maintain ownership of lots as long as the facility is needed for public purpose.
5. To never transfer ownership of a lot that was fully or partially funded by federal funds or located within Freeway ROW, to a non-governmental entity without prior written approval of the Federal Highway Administration (FHWA).
6. To allow properties to be re-conveyed to Caltrans at no cost if the properties are needed for a highway purpose.
7. To accept the lots in their existing environmental condition and to indemnify Caltrans of future environmental issues.

Caltrans responsibilities:

1. To relinquish upon CTC’s approval.
2. To provide LACMTA with all documentation about the lots.

Mutual responsibilities:

1. Caltrans reserves the right to enter to modify signage, drainage, and other reasonable improvements for a state highway purpose as long as they do not affect LACMTA’s use of the lots.
2. Metro will allow Caltrans and assignees access through the Lakewood Lot to maintain the telecommunications facility, coordinated through Metro Parking Management.