PROCUREMENT SUMMARY

I-105 EXPRESSLANES CONSTRUCTION MANAGER-GENERAL CONTRACTOR/PS84667000

1.	Contract Number: PS84667000				
2.	Contractor: Flatiron-Myers, a Joint Venture				
3.	Mod. Work Description: Phase 2 Supplement				
4.	Contract Work Description: Contractor Segment 2 and 3 Construction Contract				
5.	The following data is current as of: September 19, 2025				
6.	Contract Completion Status		Financial Status		
	Contract Awarded:	8/25/2022	Contract Award	\$7,997,461	
			Amount:		
	Notice to Proceed	11/10/2022	Total of	\$389,126,962	
	(NTP):		Modifications		
			Approved:		
	Original Complete	5/10/2025	Pending	\$635,000,000	
	Date:		Modifications		
			(including this		
	Current Est.	12/31/2025	action): Current Contract	¢4 022 424 422	
	Complete Date:	12/31/2023	Value (with this	\$1,032,124,423	
	Complete Date.		action):		
			_ uotionji		
7.	Contract Administrator: Victor Zepeda		Telephone Number:		
			213.922.1458		
8.	Project Manager:		Telephone Number:		
	James Wei		213.922.7528		

A. Procurement Background

This Board Action is to approve Contract Modification No. 6 that implements Segments 2 and 3 (Phase 2 Supplement) construction that implements the conversion of the I-105 Freeway (FWY) High Occupancy Vehicle (HOV) lanes to ExpressLanes. This Contract Modification will be processed in accordance with Metro's Acquisition Policy and the contract type is a firm fixed price.

On August 25, 2022, the Board approved an alternative delivery contract, Construction Management/General Construction (CM/GC), Contract No. PS84667000 (File #2022-0442) with Flatiron-Meyers, a Joint Venture. The initial contract award for pre-construction services (CM phase) was \$7,997,461 for a period of performance of 30 months. The GC phase of this contract is the conversion of the HOV lanes to ExpressLanes was initiated on October 31, 2024, with the Board Approval of Segment 1 (Identified Work Package 1) in the amount of \$389,126,962 (File #2024-0857).

(Refer to Attachment C – Contract Modification/Change Order Log)

B. Cost/Price Analysis

The recommended price has been determined to be fair and reasonable based upon two independent cost estimates, cost analysis, technical evaluation, fact finding, and negotiations.

Proposal Amount	Metro ICE	Negotiated Amount
\$698,439,216	\$575,441,665	\$635,000,000