

# Measure M Independent Taxpayer Oversight Committee Review

## Measure M Independent Taxpayer Oversight Committee Meeting

September 15, 2023

Presented by: BCA Watson Rice, LLP



# Background and Scope

- The Measure M Ordinance requires an Independent Taxpayer Oversight Committee (MMITOC) to provide an enhanced level of accountability for expenditures.
- Review objective was to determine the MMITOC's purpose, functionality, and usefulness in meeting the requirements in the Ordinance.



# Overall Conclusions

- The MMITOC serves as an important element and is very useful as part of the overall checks and balances for Measure M expenditures.
- There is tremendous value in having a diverse group of committed members of the public reviewing information about Measure M projects and expenditures and providing very focused approval findings and recommendations relative to these expenditures.
- The MMITOC provides added oversight for the Board and the public that Measure M projects and expenditures are being reviewed in more detail than the Board may be able to do themselves
- In the future, the MMITOC may also be required to review, make findings and report on potential debt financing and changes to the Measure M Ordinance.

# Key Conclusions



## The MMITOC:

- Has been provided the information required to meet its responsibilities.
- Has met its requirement to meet at least four times each year to carry out its responsibilities.
- Currently has six members, with one vacancy - filling all the positions is a high priority.
- Is meeting the requirements for accountability to the Public and Metro Board.



# Potential Improvements

- Develop a MMITOC charter to:
  - Outline the authority and scope of the committee.
  - Include information on what has been delegated to the committee and confirm the limits of the decision-making authority.
  - Outline the specific duties and responsibilities of the committee.
  - Ensure meetings stay on track by reciting the key elements of the charter at the beginning of each meeting.
- Ensure meetings allow time for Committee discussion.