

FY25 Budget Development Monthly Update

- Transit Infrastructure Development
- Multimodal Highway Development
- Regional Rail
- Regional Allocations & Pass Throughs

Represent Approx. 60% of the annual budget

Finance, Budget and Audit Committee

March 20th, 2024

Transit Infrastructure Development (\$2.0B)

Planning

\$439.0M

C Line Ext. to Torrance	\$ 57.7
Countywide BRT Planning	\$ 2.4
E Line Eastside LRT Phase 2	\$ 44.8
Eastside Access	\$ 0.6
K Line Northern	\$ 8.2
North SFV BRT	\$ 2.0
Sepulveda Corridor	\$165.6
SGV Feasibility Study	\$ 1.0
Southeast Gateway Line	\$136.5
Vermont Transit Corridor	\$ 20.1

In Construction

\$977.0M

D Line (Purple) Ext. Sec. 2 &3	\$460.6
East San Fernando Valley LRT	\$280.2
G Line (Orange) BRT	\$105.9
NoHo to Pasadena BRT	\$113.9
Rail & Bus Ops Control Center	\$ 16.5

Nearing Completion

\$521.3M

Airport Metro Connector	\$143.5
A Line (Gold) Ext. to Pomona	\$146.7
D Line (Purple) Ext. Section 1	\$231.1



- \$61.9M budget for closeout projects such as K Line (Crenshaw/LAX), Regional Connector, etc.

- FY25 Budget of \$2.0B reflects a -\$451.8M or -18.3% reduction from FY24.
- Transit Construction totaling \$1,560.3M is decreasing due to the nearing completion of several projects has led to a reduction in cash flow requirements, and newer projects have not yet progressed to major construction phase
- Planning & studies totaling \$439.0M is increasing by \$225.5M, 105.6%, to support Southeast Gateway Line & other transit planning projects.

Multimodal Highway Program (\$602.9M)



Bus Improvements

\$36.6M

+\$24.4m (199.3%)



Capacity Improvements

\$126M

-\$59.4m (-32.0%)



Express / HOV Improvements

\$143.5M

+\$38.5m (36.6%)



General Planning

\$3.2M

-\$1.4m (-30.0%)



Local Subregional Improvements

\$263.2M

-7.9m (-2.9%)



Traffic Noise Reduction & Property Maintenance

\$30.4M

+6.6m (28.4%)

Overview:

- FY25 Preliminary \$ Highway Budget is essentially flat compared to FY24
- Investments in Bus-Only Lanes and NextGen Bus Initiative is 200% higher than FY24
- Decrease in Capacity Improvement investments construction continues for legacy projects
- Increase in ExpressLanes investments driven by the I-105 ExpressLanes project

Regional Rail (\$56.7M)



Link Union Station:

- Value engineering
- Procure CM/GC contract

\$10.4M

-\$86m (-89.2%)

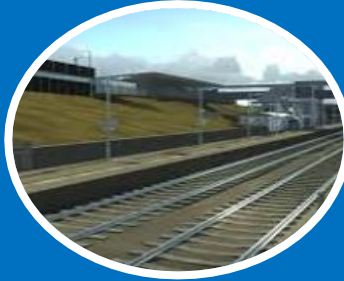


Grade Separation Projects:

- Rosecrans: closeout activities
- Doran St: procure construction contract

\$13.8M

-\$23m (-62.7%)



Double Tracking Projects:

Brighton to Roxbury and Lone Hill to CP White in final design, transition to construction

\$13.4M

-\$2.6m (-16.2%)



High Desert Corridor Rail Service Plan and Other Metro Regional Rail Projects

\$19.1M

+\$10m (116.6%)



Metrolink's FY25 Budget is still under development and will be available upon receipt

Currently In Development

Overview:

- Double Tracking and Grade Separation projects transitioning from Final Design to Construction Phase
- High Desert Corridor finalizing Service Development Plan and proceeding with preliminary design
- Metrolink's operating budget is still under development and will be brought forward for Board approval when finalized.

Regional Allocations & Pass Throughs (\$1.98B)



Local Agencies
Local Return & TDA
3 & 8

\$921.4M
-\$40.8m (-4.2%)



Regional Transit
Municipal & Local
Operator Funds &
Access Services

\$735.6M
-\$45.7m (-5.8%)



Major Projects
Alameda Corridor II,
AV Metrolink Line,
ITC, Sankofa Park

\$181.5M
+\$17.2m (10.5%)



Other Local Programs
Call for Projects,
ATP-Transit, CRD
Toll, Federal Pass-
Thru, TOD Grants

\$82.1M
-\$5.0m (-5.8%)



Regional Federal Grants
JARC, New Freedom,
5310, STPL Exchange

\$23.8M
-6.6m (-21.7%)




Fare Assistance
LIFE

\$34.3M
+1.8m (5.5%)

Overview:


- FY25 budget of \$1.98B reflects a -\$79.1M or -3.8% reduction from FY24
- Primarily tied to sales tax projections – FY25 revenues lower than FY24 Budget
- Metro as County Transportation Agency allocates resources to local agencies to implement projects
 - 89% passed through (transit agencies & local jurisdictions per Fed/State law & Board policy)
 - 11% for Access Services & LIFE Program
- Final Access Services & Transit Fund allocations will be presented to Board for action in June

FY25*



4,100+ Respondents

+2,900 increase



3,400+ Comments

+1,200 increase



20 min average time spent on activity

+1.75 min increase



45% EFC Response Rate

+1% increase

*Responses to Date (Mar 11, 2024)

***FY25 collection period:
December 2023 - May 2024**

Public Outreach & Stakeholder Engagement Calendar

October 2023	November 2023	December 2023	January 2024
<ul style="list-style-type: none"> > CEO's Telephone Town Hall > <i>Over 3,600 participants</i> 	<ul style="list-style-type: none"> > Launch My Metro Budget Activity > <i>Available in 9 languages</i> 	<ul style="list-style-type: none"> > Community group engagement – My Metro Budget Physical Marketing Cards to: <ul style="list-style-type: none"> * Metro Station Staff * Metro Micro + GoPass + LIFE + On The Move Riders Program + Metro Youth Council + Women & Girls Governing Council + TAP Vendors 	<ul style="list-style-type: none"> > Social Media Launch of My Metro Budget Activity > Outreach to Equity Focus Communities, and Metro Groups 
February 2024	March 2024	April 2024	May 2024
<ul style="list-style-type: none"> > Regional Service Councils – Briefings in all Regions <ul style="list-style-type: none"> + San Gabriel Valley + San Fernando + South Bay Cities + Westside Cities + Gateway Cities > Accessibility Advisory Committee > Metro Youth Council 	<ul style="list-style-type: none"> > Community Advisory Committee 	<ul style="list-style-type: none"> > CEO's Telephone Town Hall > San Gabriel Valley COG > Bus Operators Subcommittee > Streets & Freeways > Community Advisory Council > Gateway Cities COG + Westside Cities COG 	<ul style="list-style-type: none"> > Regional Service Councils, Briefing > Technical Advisory Committee > Valley Industry & Commerce Association > Local Transit Systems Subcommittee > Accessibility Advisory Committee > San Gabriel Valley COG > Budget Public Hearing 

> Note: Updated as additional meetings are scheduled.
> Ongoing Public Participation



Schedule & Next Steps



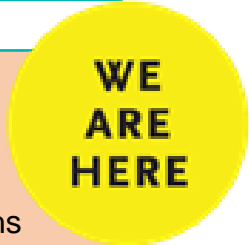
- Near-Term Update
- FY24 EZBB
- Prelim. Sales Tax & CPI Forecast
- Public Outreach & Engagement



- Sales Tax Forecast, Resources Assumptions
- Cost Inflation Estimates
- Other Expense Assumptions



- Transit Infrastructure
- Multimodal Hwy Investments
- Regional Rail
- Regional Allocations & Pass-Throughs



- Metro Transit - Operations & Maintenance (O&M) and Capital Improvement Program (CIP)
- Congestion Management
- Planning & Administration



- Consolidated Agency-wide Expenses & FTEs
- Proposed Budget Book
- Public Hearing
- Board Adoption