

Management Audit Services

FY 2025 Third Quarter Report

Finance, Budget & Audit Committee
May 15, 2025

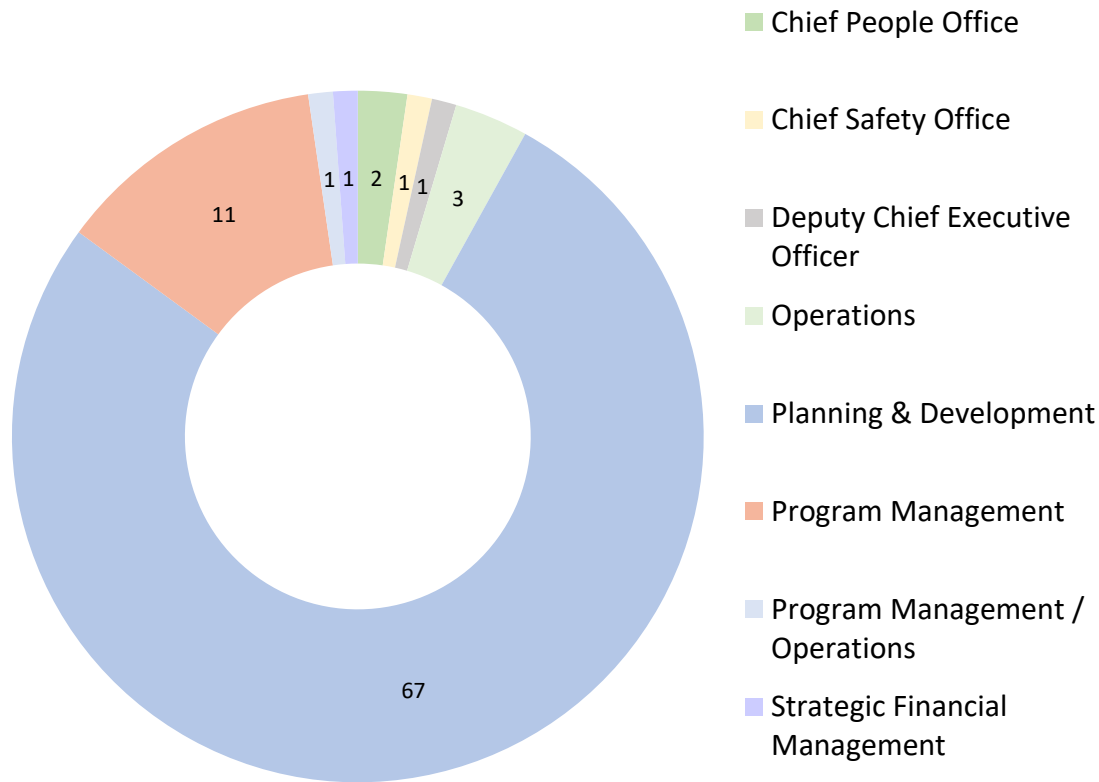
Kimberly Houston, Deputy Chief Auditor



MANAGEMENT
AUDIT SERVICES







In Progress: MAS Audit Activity

Agency Representation

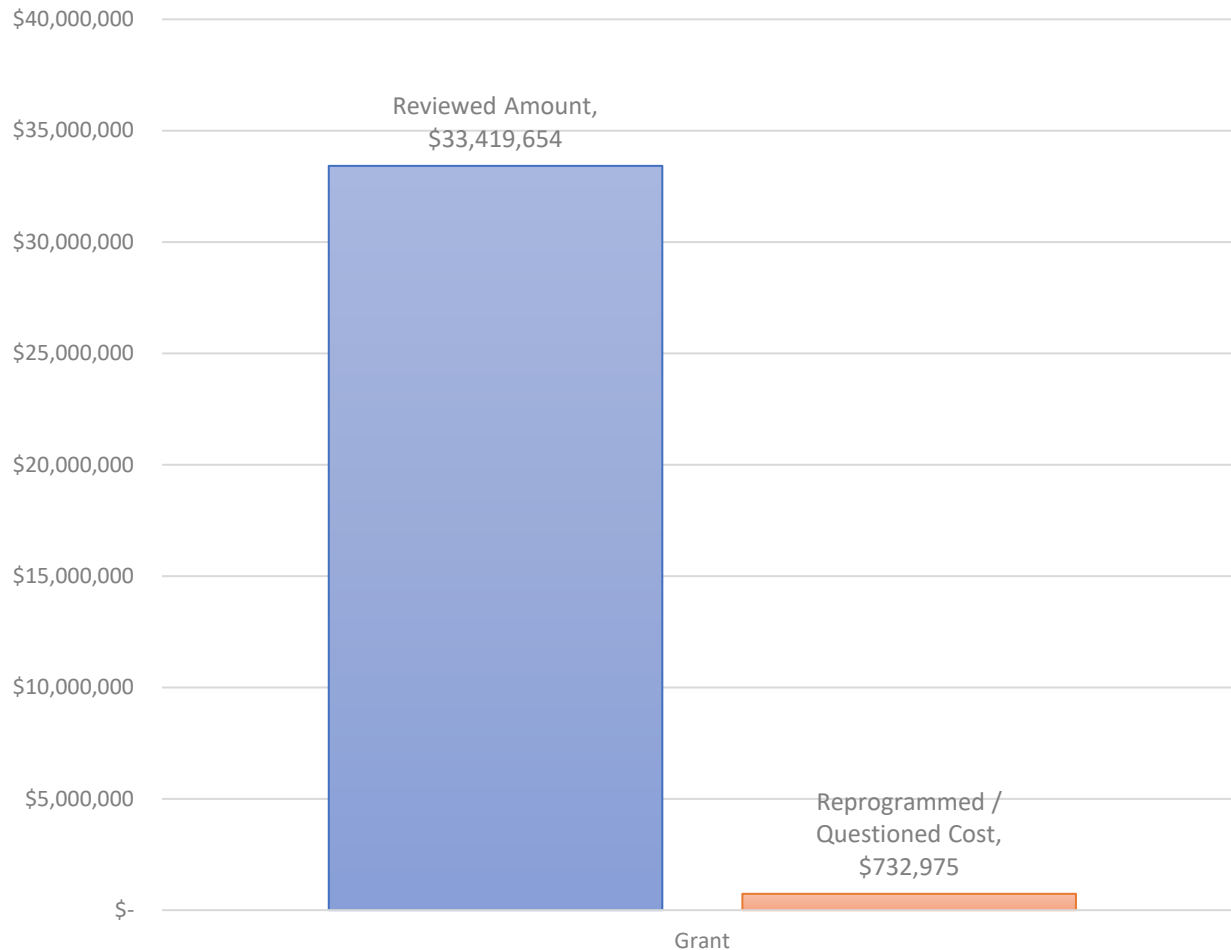


- 8 Performance Audits
- 79 Contract, Financial and Compliance Audits

In Progress: Performance Audits

			Estimated Completion	
	Audit Title	Description	FY25 Q4 Apr - Jun	FY26 Q1 Jul - Sep
1	Eastside Access Improvement Project	Evaluate if fund usage complied with applicable terms and if the scope aligned with the board-approved scope and other agreements.		
2	Purple (D-Line) Extension 1 (PDLE1)	Evaluate the state of processes and planning for final-year activities (testing, training, activation) prior to start of revenue operations.		
3	Employee Pension Benefits	Verify accuracy of pension payroll deductions and contributions for active eligible employees.		
4	Physical Security Monitoring Equipment	Assess adequacy of policies and procedures regarding video monitoring equipment.		
5	Employee Health Care Benefits	Verify accuracy of health / dental benefits enrollment and payroll deductions for active eligible employees.		
6	25-CON-P01 - Gold Line Extension Phase 2B	Evaluate oversight of the Construction Authority's management of Gold Line Phase 2B and Metro Operations' management of the final year processes leading to revenue service.		
7	SBE / DBE Certification	Evaluate if certification procedures effectively identify eligible businesses and comply with relevant laws, regulations, and policies.		
8	Division 20 Portal Widening Turnback Facility	Evaluate Metro's project management processes for the Project to date, including managing and mitigating project risks.		

Completed: Contract, Financial & Compliance Audits



- Delivered financial audits that reviewed incurred project costs of \$33M.

External Quality Assurance Review (Peer Review)

- Peer Review for the three-year period ending June 30, 2024, is required by auditing standards
- Peer Review Team evaluated MAS' quality control system for adherence to audit standards
- Interviewed staff, executive leadership, and the Finance, Budget, and Audit Committee Chair
- Peer Review Team found that MAS fully complies with auditing standards and practices

Thank you