

The background features large, stylized letters 'M' and 'A' in a light cream color, set against a dark green circular backdrop. This is further framed by a wide, curved orange band, and the bottom portion of the slide is a solid dark grey/black.

FUNDING PLANS FOR EXISTING TIRCP PROJECTS

Item #2023-0056

March 23, 2023



Metro

Summary

- **Foothill Extension and West Santa Ana Branch (WSAB) were submitted for “Existing TIRCP Cycle 6” funding but did not receive awards**
- **TIRCP Motion #49.1 directs staff to prepare plans to close the funding gap for projects that receive partial funding**
- **The funding plans for Foothill Extension and WSAB continue with previously-reported federal funding and additional State and local funds**

Background

- **Metro prioritized project funding from the Dec 2022 Existing TIRCP Cycle 6**
 - #1. East San Fernando Valley, \$600 million
 - #2. Foothill Extension to Montclair, \$798 million
 - #3. WSAB, \$500 million
- **SB 198 was approved last year and set a goal of \$4 billion of funding statewide in FY2024 and FY2025**
 - Governor’s proposed budget reduces funding
 - Metro Board action prioritizes projects for future State funding

Foothill Extension to Montclair

- The funding needed is \$798 million
 - All Measure R and M funds have been allocated

Funding Source	Strategy	Amount Secured (\$millions)	Yet-To-Be Secured (\$millions)
State funding	Allocate SB 198 funding; evaluate opportunities for additional TIRCP	\$41	\$798
Local funding	Local funding	\$40	\$0
Federal funding	Not eligible for federal funds	\$0	\$0

WSAB LPA

- **The estimated project cost for the Locally Preferred Alternative (LPA) is \$7.1 billion**
 - Metro entered the New Starts process Feb 2022

Funding Source	Strategy	Amount Secured (\$millions)	Yet-To-Be Secured (\$millions)
New Starts	Continue through grant process; prepare information for project ratings this year	\$0	\$3,098
State funding	Allocate SB 198 funding; evaluate opportunities for additional TIRCP	\$324	\$1,000
Additional federal funding	Evaluate IJJA and IRA programs when available; adjust approach based on feedback	\$2	\$400
Local funding	Funding included in Measure M and R; coordinating local contributions and value capture	\$2,288	\$0

Next Steps

- **Coordinate advocacy efforts to maintain the initial level of SB 198 funding**
- **Continue pursuit of State and federal funds**
- **Continue through 2-year New Starts Project Development phase**
 - **Compile and submit data on ridership, cost, schedule**
 - **Submit financial plan to demonstrate financial capacity**
 - **Receive project justification and local financial commitment ratings, Winter 2023/2024**
 - **Advance design, preliminary engineering**
 - **Obtain Record of Decision, Spring/Summer 2024**



Metro