

Expenditures by Major Category
Pillar Projects Financial Forecast

| (\$ in millions) | TOTAL (FY19-FY28) | TOTAL (FY29-FY38) | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 |
|--|----------------------|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| METRO OPERATIONS | | | | | | | | | | | | |
| Bus | \$ 14,225.2 | 17,797.1 | 1,630.8 | 1,662.2 | 1,694.2 | 1,726.9 | 1,760.2 | 1,794.1 | 1,828.6 | 1,863.9 | 1,899.8 | 1,936.4 |
| Rail | \$ 8,011.9 | 15,130.2 | 1,397.8 | 1,423.7 | 1,444.0 | 1,504.5 | 1,497.9 | 1,525.6 | 1,553.8 | 1,566.6 | 1,593.4 | 1,622.9 |
| Regional Rail | \$ 850.2 | 1,068.3 | 96.4 | 98.6 | 100.8 | 103.1 | 105.4 | 107.8 | 110.3 | 112.8 | 115.3 | 117.9 |
| Subtotal-Metro Operations | \$ 23,087.3 | \$ 33,995.6 | \$ 3,125.0 | \$ 3,184.4 | \$ 3,239.0 | \$ 3,334.5 | \$ 3,363.5 | \$ 3,427.5 | \$ 3,492.8 | \$ 3,543.2 | \$ 3,608.5 | \$ 3,677.2 |
| METRO CAPITAL | | | | | | | | | | | | |
| Bus Capital | \$ 3,429.0 | 2,761.4 | 431.9 | 352.5 | 219.9 | 234.4 | 180.3 | 317.3 | 87.4 | 134.9 | 272.8 | 530.0 |
| Rail Capital | \$ 31,766.5 | 5,873.2 | 406.3 | 362.7 | 371.4 | 537.4 | 617.5 | 650.0 | 918.1 | 489.7 | 940.1 | 580.0 |
| Regional Rail | \$ 435.9 | 829.2 | 60.3 | 65.8 | 70.2 | 75.2 | 80.4 | 85.7 | 91.1 | 95.9 | 100.1 | 104.6 |
| Highway | \$ 5,849.3 | 5,033.6 | 283.2 | 399.8 | 612.8 | 460.2 | 375.8 | 568.2 | 604.3 | 730.5 | 521.5 | 477.2 |
| Subtotal-Metro Capital | \$ 41,480.7 | \$ 14,497.4 | \$ 1,181.6 | \$ 1,180.8 | \$ 1,274.3 | \$ 1,307.2 | \$ 1,254.0 | \$ 1,621.2 | \$ 1,700.9 | \$ 1,451.1 | \$ 1,834.4 | \$ 1,691.7 |
| SUBSIDY FUNDING PROGRAMS | | | | | | | | | | | | |
| Bus Operations | \$ 6,318.5 | 8,436.2 | 736.3 | 758.2 | 780.7 | 804.8 | 829.5 | 854.9 | 880.8 | 906.0 | 930.0 | 955.0 |
| Bus Capital | \$ 1,253.6 | 1,439.1 | 128.0 | 155.3 | 155.1 | 160.1 | 134.8 | 139.1 | 138.3 | 142.6 | 141.9 | 143.9 |
| Rail Capital | \$ 160.0 | 386.2 | 31.3 | 33.0 | 36.3 | 34.5 | 38.3 | 41.6 | 39.9 | 40.7 | 46.1 | 44.5 |
| Highway | \$ 3,455.6 | 4,163.7 | 405.9 | 413.0 | 405.6 | 447.6 | 408.1 | 430.1 | 373.8 | 433.8 | 417.7 | 427.9 |
| Call for Projects | \$ 713.6 | 295.4 | - | - | - | - | 25.0 | 50.0 | 50.0 | 50.0 | 61.9 | 58.4 |
| Subtotal-Subsidy Funding Programs | \$ 11,901.3 | \$ 14,720.6 | \$ 1,301.6 | \$ 1,359.6 | \$ 1,377.7 | \$ 1,447.1 | \$ 1,435.6 | \$ 1,515.7 | \$ 1,482.8 | \$ 1,573.2 | \$ 1,597.7 | \$ 1,629.7 |
| AGENCY WIDE | | | | | | | | | | | | |
| Administration | \$ 1,486.3 | 1,968.6 | 164.8 | 172.6 | 183.1 | 189.1 | 195.2 | 201.6 | 208.0 | 209.0 | 219.6 | 225.5 |
| Capital | \$ 474.1 | 1,119.9 | 75.2 | 47.7 | 102.7 | 127.7 | 127.7 | 127.7 | 127.7 | 127.7 | 127.7 | 127.7 |
| Subtotal-Agency Wide | \$ 1,960.4 | \$ 3,088.4 | \$ 240.0 | \$ 220.4 | \$ 285.9 | \$ 316.8 | \$ 323.0 | \$ 329.3 | \$ 335.7 | \$ 336.8 | \$ 347.4 | \$ 353.3 |
| OTHER PROGRAMS/EXPENDITURE | | | | | | | | | | | | |
| Congestion Management | \$ 732.8 | 815.9 | 76.5 | 77.5 | 78.6 | 79.8 | 80.9 | 82.1 | 83.3 | 84.5 | 85.7 | 87.0 |
| Other | \$ 55.7 | 109.9 | 11.6 | 12.2 | 12.1 | 13.3 | 13.5 | 13.7 | 13.5 | 7.9 | 5.7 | 6.5 |
| Debt Service | \$ 7,716.6 | 13,994.6 | 1,146.6 | 1,207.3 | 1,249.9 | 1,272.4 | 1,304.4 | 1,497.8 | 1,680.3 | 1,585.0 | 1,554.1 | 1,496.7 |
| Subtotal-Other Programs/Expenditure | \$ 8,505.2 | \$ 14,920.4 | \$ 1,234.6 | \$ 1,297.1 | \$ 1,340.7 | \$ 1,365.4 | \$ 1,398.8 | \$ 1,593.6 | \$ 1,777.1 | \$ 1,677.4 | \$ 1,645.5 | \$ 1,590.2 |
| TOTAL EXPENDITURES | \$ 86,934.8 | \$ 81,222.4 | \$ 7,082.9 | \$ 7,242.3 | \$ 7,517.5 | \$ 7,771.0 | \$ 7,774.9 | \$ 8,487.3 | \$ 8,789.3 | \$ 8,581.8 | \$ 9,033.5 | \$ 8,942.1 |

Expenditures by Major Category
Short Range Financial Forecast

| | TOTAL (FY19-FY28) | TOTAL (FY29-FY38) | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 |
|--|----------------------|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------------------|-------------------|
| METRO OPERATIONS | | | | | | | | | | | | |
| Bus | \$ 14,225.2 | 17,797.1 | 1,630.8 | 1,662.2 | 1,694.2 | 1,726.9 | 1,760.2 | 1,794.1 | 1,828.6 | 1,863.9 | 1,899.8 | 1,936.4 |
| Rail | \$ 7,967.1 | 12,388.0 | 1,067.7 | 1,115.0 | 1,125.1 | 1,179.7 | 1,167.1 | 1,188.7 | 1,328.4 | 1,314.0 | 1,377.0 | 1,525.4 |
| Regional Rail | \$ 846.1 | 1,065.0 | 96.1 | 98.2 | 100.4 | 102.7 | 105.1 | 107.5 | 109.9 | 112.4 | 115.0 | 117.6 |
| Subtotal, Metro Operations | \$ 23,038.4 | \$ 31,250.0 | \$ 2,794.5 | \$ 2,875.4 | \$ 2,919.7 | \$ 3,009.3 | \$ 3,032.3 | \$ 3,090.2 | \$ 3,267.0 | \$ 3,290.3 | \$ 3,391.8 | \$ 3,579.3 |
| METRO CAPITAL | | | | | | | | | | | | |
| Bus Capital | \$ 3,431.4 | 2,640.8 | 333.3 | 323.7 | 221.2 | 235.8 | 181.8 | 317.9 | 88.0 | 135.6 | 273.5 | 529.8 |
| Rail Capital | \$ 17,736.0 | 18,572.4 | 1,135.1 | 1,185.1 | 1,279.7 | 1,621.2 | 2,259.5 | 2,992.0 | 2,721.7 | 2,169.4 | 1,926.6 | 1,281.9 |
| Regional Rail | \$ 435.9 | 829.2 | 60.3 | 65.8 | 70.2 | 75.2 | 80.4 | 85.7 | 91.1 | 95.9 | 100.1 | 104.6 |
| Highway | \$ 5,325.2 | 4,925.6 | 282.9 | 367.9 | 561.0 | 388.3 | 390.8 | 537.0 | 773.5 | 733.9 | 490.8 | 399.4 |
| Subtotal, Metro Capital | \$ 26,928.5 | \$ 26,968.0 | \$ 1,811.7 | \$ 1,942.5 | \$ 2,132.2 | \$ 2,320.6 | \$ 2,912.5 | \$ 3,932.6 | \$ 3,674.3 | \$ 3,134.8 | \$ 2,791.0 | \$ 2,315.7 |
| SUBSIDY FUNDING PROGRAMS | | | | | | | | | | | | |
| Bus Operations | \$ 6,301.5 | 8,420.8 | 734.7 | 756.7 | 779.2 | 803.3 | 827.9 | 853.3 | 879.3 | 904.5 | 928.5 | 953.5 |
| Bus Capital | \$ 1,253.6 | 1,439.1 | 128.0 | 155.3 | 155.1 | 160.1 | 134.8 | 139.1 | 138.3 | 142.6 | 141.9 | 143.9 |
| Rail Capital | \$ 170.9 | 389.2 | 33.6 | 34.6 | 37.1 | 36.7 | 37.8 | 40.4 | 40.1 | 41.3 | 44.0 | 43.8 |
| Highway | \$ 3,841.5 | 4,406.1 | 405.7 | 412.8 | 405.3 | 447.4 | 445.7 | 468.9 | 413.7 | 474.9 | 460.1 | 471.5 |
| Call for Projects | \$ - | - | - | - | - | - | 25.0 | 50.0 | 50.0 | 50.0 | 61.9 | 58.4 |
| Subtotal, Subsidy Funding Programs | \$ 11,567.6 | \$ 14,655.2 | \$ 1,302.0 | \$ 1,359.3 | \$ 1,376.7 | \$ 1,447.5 | \$ 1,471.2 | \$ 1,551.7 | \$ 1,521.3 | \$ 1,613.3 | \$ 1,636.4 | \$ 1,671.1 |
| AGENCY WIDE | | | | | | | | | | | | |
| Administration | \$ 1,486.5 | 1,968.6 | 164.8 | 172.6 | 183.1 | 189.1 | 195.2 | 201.6 | 208.0 | 209.0 | 219.6 | 225.5 |
| Capital | \$ 386.1 | 909.9 | 75.2 | 47.7 | 102.7 | 97.7 | 97.7 | 97.7 | 97.7 | 97.7 | 97.7 | 97.7 |
| Subtotal, Agency-wide | \$ 1,872.6 | \$ 2,878.4 | \$ 240.0 | \$ 220.4 | \$ 285.9 | \$ 286.8 | \$ 293.0 | \$ 299.3 | \$ 305.7 | \$ 306.8 | \$ 317.4 | \$ 323.3 |
| OTHER PROGRAMS/EXPENDITURE | | | | | | | | | | | | |
| Congestion Management | \$ 732.8 | 815.9 | 76.5 | 77.5 | 78.6 | 79.8 | 80.9 | 82.1 | 83.3 | 84.5 | 85.7 | 87.0 |
| Other | \$ 19.7 | 74.9 | 6.6 | 7.2 | 7.1 | 8.3 | 8.5 | 8.7 | 8.5 | 7.9 | 5.7 | 6.5 |
| Debt Service | \$ 6,910.9 | 10,901.7 | 870.2 | 912.3 | 961.7 | 990.3 | 1,061.7 | 1,118.6 | 1,156.6 | 1,292.6 | 1,286.7 | 1,250.9 |
| Subtotal-Other Programs/Expenditure | \$ 7,663.4 | \$ 11,792.5 | \$ 953.2 | \$ 997.0 | \$ 1,047.5 | \$ 1,078.4 | \$ 1,151.2 | \$ 1,209.4 | \$ 1,248.4 | \$ 1,385.1 | \$ 1,378.1 | \$ 1,344.3 |
| TOTAL EXPENDITURES | \$ 71,070.4 | \$ 87,544.1 | \$ 7,101.5 | \$ 7,394.6 | \$ 7,762.0 | \$ 8,142.6 | \$ 8,860.2 | \$ 10,083.2 | \$ 10,016.8 | \$ 9,730.3 | \$ 9,514.6 | \$ 9,233.7 |

Expenditures by Major Category

20 Year Comparison: SRRF vs. Pillar Projects Financial Forecast

| (\$ in millions) | TOTAL (FY19-FY28) | TOTAL (FY29-FY38) | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 |
|--|----------------------|----------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|
| METRO OPERATIONS | | | | | | | | | | | | |
| Bus | \$ - | - | - | - | - | - | - | - | - | - | - | - |
| Rail | \$ 44.8 | 2,742.2 | 330.1 | 308.7 | 318.9 | 324.8 | 330.8 | 336.9 | 225.4 | 252.6 | 216.4 | 97.5 |
| Regional Rail | \$ 4.1 | 3.4 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Subtotal-Metro Operations | \$ 48.9 | \$ 2,745.6 | \$ 330.5 | \$ 309.0 | \$ 319.2 | \$ 325.1 | \$ 331.2 | \$ 337.3 | \$ 225.8 | \$ 252.9 | \$ 216.7 | \$ 97.9 |
| METRO CAPITAL | | | | | | | | | | | | |
| Bus Capital | \$ (2.3) | 120.7 | 98.5 | 28.8 | (1.3) | (1.4) | (1.5) | (0.5) | (0.6) | (0.7) | (0.8) | 0.2 |
| Rail Capital | \$ 14,030.5 | (12,699.2) | (728.8) | (822.4) | (908.3) | (1,083.9) | (1,642.0) | (2,342.0) | (1,803.6) | (1,679.7) | (986.5) | (701.9) |
| Regional Rail | \$ - | - | - | - | - | - | - | - | - | - | - | - |
| Highway | \$ 524.1 | 108.0 | 0.2 | 32.0 | 51.7 | 71.9 | (15.0) | 31.2 | (169.2) | (3.3) | 30.7 | 77.7 |
| Subtotal-Metro Capital | \$ 14,552.2 | \$ (12,470.5) | \$ (630.1) | \$ (761.7) | \$ (857.9) | \$ (1,013.4) | \$ (1,658.5) | \$ (2,311.3) | \$ (1,973.4) | \$ (1,683.8) | \$ (956.6) | \$ (624.0) |
| SUBSIDY FUNDING PROGRAMS | | | | | | | | | | | | |
| Bus Operations | \$ 17.0 | 15.4 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 |
| Bus Capital | \$ - | - | - | - | - | - | - | - | - | - | - | - |
| Rail Capital | \$ (10.9) | (3.0) | (2.2) | (1.5) | (0.8) | (2.2) | 0.5 | 1.2 | (0.2) | (0.6) | 2.1 | 0.7 |
| Highway | \$ (385.9) | (242.4) | 0.2 | 0.2 | 0.2 | 0.2 | (37.6) | (38.7) | (39.9) | (41.1) | (42.3) | (43.6) |
| Call for Projects | \$ 713.6 | 295.4 | - | - | - | - | - | - | - | - | - | - |
| Subtotal-Subsidy Funding Programs | \$ 333.7 | \$ 65.4 | \$ (0.5) | \$ 0.2 | \$ 0.9 | \$ (0.4) | \$ (35.6) | \$ (36.0) | \$ (38.5) | \$ (40.1) | \$ (38.7) | \$ (41.4) |
| AGENCY WIDE | | | | | | | | | | | | |
| Administration | \$ (0.2) | - | - | - | - | - | - | - | - | - | - | - |
| Capital | \$ 88.0 | 210.0 | - | - | - | 30.0 | 30.0 | 30.0 | 30.0 | 30.0 | 30.0 | 30.0 |
| Subtotal-Agency Wide | \$ 87.8 | \$ 210.0 | \$ - | \$ - | \$ - | \$ 30.0 | \$ 30.0 | \$ 30.0 | \$ 30.0 | \$ 30.0 | \$ 30.0 | \$ 30.0 |
| OTHER PROGRAMS/EXPENDITURE | | | | | | | | | | | | |
| Congestion Management | \$ - | - | - | - | - | - | - | - | - | - | - | - |
| Other | \$ 36.0 | 35.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | - | - | - |
| Debt Service | \$ 805.8 | 3,092.8 | 276.4 | 295.0 | 288.2 | 282.0 | 242.6 | 379.2 | 523.7 | 292.4 | 267.5 | 245.9 |
| Subtotal-Other Programs/Expenditure | \$ 841.8 | \$ 3,127.8 | \$ 281.4 | \$ 300.0 | \$ 293.2 | \$ 287.0 | \$ 247.6 | \$ 384.2 | \$ 528.7 | \$ 292.4 | \$ 267.5 | \$ 245.9 |
| TOTAL EXPENDITURES | 15,864.4 | \$ (6,321.7) | \$ (18.6) | \$ (152.4) | \$ (244.5) | \$ (371.6) | \$ (1,085.3) | \$ (1,595.9) | \$ (1,227.5) | \$ (1,148.6) | \$ (481.1) | \$ (291.6) |