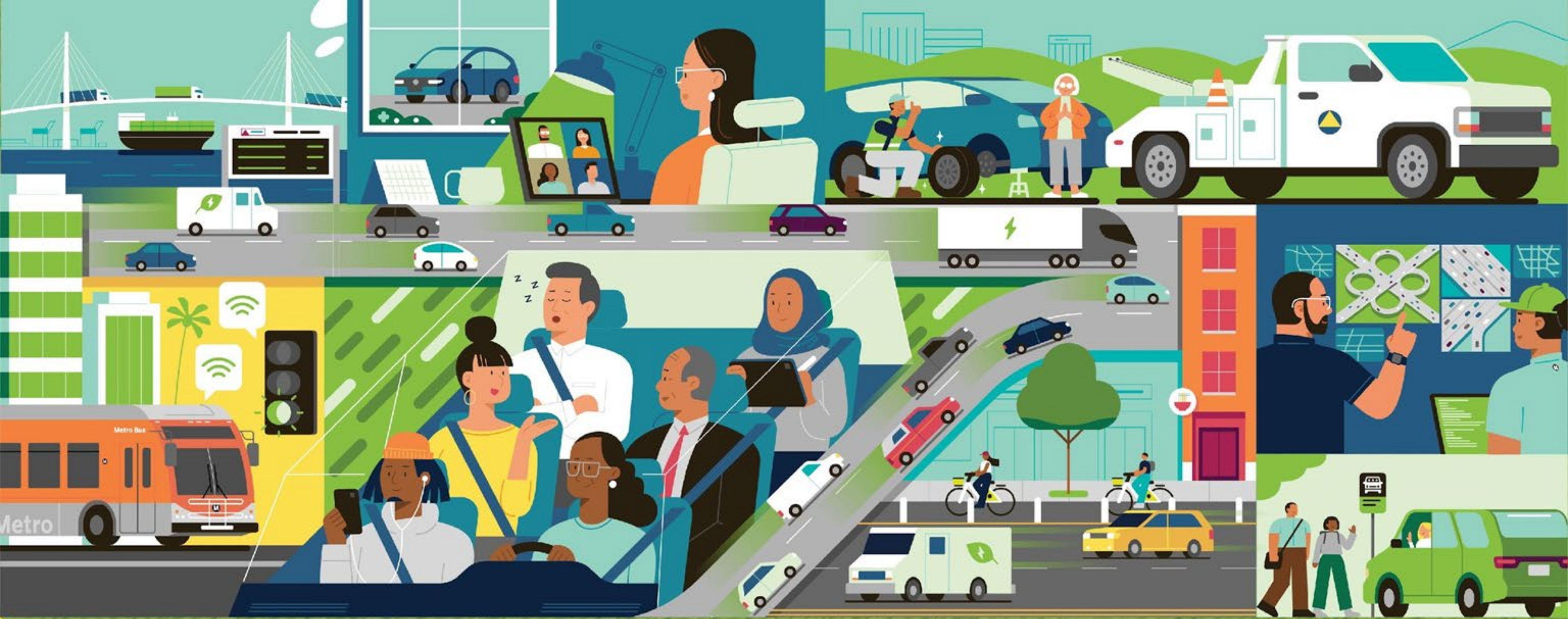

Measure M 10-Year Comprehensive Assessment Objectives and Criteria

Planning and Programming Committee

July 15, 2026

Metro

File# 2026-0406

Requested Action

RECOMMENDATION

APPROVE objectives and criteria for the Measure M 10-Year Comprehensive Assessment.

Comprehensive Assessment

PURPOSE

The Assessment serves as a key milestone in the implementation of Measure M:

- Provide accountability and transparency for Measure M expenditures
- Assess Metro performance in delivering the voter-approved program
- Position Metro and its partners for the next decade of investment

PROCESS

- Five-year look back and ten-year look forward
- Estimate Measure M financial capacity
- Assess project and program benefits
- Coordinate with key Metro teams
- Gather & evaluate stakeholder feedback
- Prepare assessment and amendments for Board consideration*

**2/3 Board vote to approve report and amend Expenditure Plan*

Overview: Assessment Framework and Objectives

Measure M 5/10- Year Comprehensive Assessment

PART 1

MM5Y* Systemwide Assessment (FY23-27)

- State of the System & Quality of Life
- Program Delivery

PART 2

MM10Y Capital Project and Program Assessment (FY18-37)**

- Performance and Delivery Assessment
- Measure M Amendments

The Assessment Objectives are to:

- Assess performance on the **efficiency and effectiveness** in delivering Measure M projects and programs
- Identify and evaluate any **potential barriers** in delivery of the Expenditure Plan
- Identify and evaluate opportunities for **process improvements**
- Identify and evaluate **best practices** to be used going forward
- Identify and evaluate any **organizational changes** needed to improve coordination

**MM5Y: Measure M Five-Year Comprehensive Assessment*
***MM10Y: Measure M Ten-Year Comprehensive Assessment*

Development of the Proposed Assessment Criteria

2023 MM5Y Board Approved Assessment Criteria

Relevant Changes Since 2023 MM5Y
MMITOC Member and Staff Recommendations (2023)
Board Amendments (2023)
MM5Y Report Recommendations (2023)
MM10Y Assessment Needs

Proposed Measure M Assessment Criteria

Assessment Areas

- Financial Analysis: accounting of revenues and expenditures, assess pass-through funding to direct recipients and subrecipients, and sufficency of set-aside investments for operations and maintencance
- Project Delivery: identify potential project delivery risks, progress of project scopes relative to original projections, and outcomes of projects and programs led by Metro, jurisdictions, or subregions
- Planning: analyze whether/which projects have and/or will boost system-wide connectivity and ridership and whether Measure M is helping to address regional per-capita Vehicle Miles Traveled targets
- Construction: assess whether the industry maintained sufficient, quality staffing and resources adequate to support project development and implementation of multiple mega-projects within similar time periods
- Economic Impact: direct and indirect jobs during and after implementation, and cost/benefit of expenditure plan projects and programs
- Compliance, Transparency, and Accountability: to demonstrate Metro, direct recipient, and subrecipient compliance with the Ordinance, whether reporting to the Measure M Indpependent Taxpayer Oversight Committee has been adequate
- Equity: identify whether equity and inclusion objectives have been aligned with other Metro endeavors, and whether Measure M investments have increased Access to Opportunity

Financial Capacity to Add Projects/Programs

Determines if financial capacity exists to add projects or MSPs to the Expenditure Plan through an amendment.

- Financial forecast prepared for the 2025 Short Range Transportation Plan shows that revenues are down from the 2016 Expenditure Plan forecast
- Metro staff are currently updating the forecast based on April/May 2026 taxable sales forecast, and it will be incorporated into the Assessment
- The updated forecast will inform stakeholder discussions regarding potential amendments to the Expenditure Plan

Milestone Schedule and Next Steps

SPRING 2026
BOARD
- Assessment framework

SPRING 2026
MMITOC
- Assessment framework, objectives and criteria

WE ARE HERE

SUMMER 2026
BOARD
- Assessment objectives and criteria

FALL 2026
BOARD
- Project evaluation framework, metrics and weighting

SPRING 2027
MMITOC & BOARD
- Present draft Assessment and proposed amendments

SUMMER 2027
MMITOC
- Review and comment on Assessment
- Make findings on amendments

FALL 2027
BOARD ACTION
- Consider Assessment for Adoption (2/3rds vote)
- Consider Proposed Amendments for Adoption (2/3rds vote)

STAKEHOLDER ENGAGEMENT