



## **MINUTES**

**Wednesday, June 2, 2021**

**10:30 AM**

### **Measure M Independent Taxpayer Oversight Committee**

**DIRECTORS PRESENT:**  
Linda Briskman – Chair  
Ryan Campbell – Vice Chair  
Virginia Tanzmann  
Richard Stanger  
Gregory Amparano

**CALLED TO ORDER: 10:40 A.M.**

**ROLL CALL**

**1. SUBJECT: Remarks by the Chair**

**2021-0318**

RECEIVED remarks by the Chair.

Welcomed the new Chief Executive Officer, Stephanie Wiggins and new Board Clerk, Collette Langston.

VT	RC	LB (Chair)	RS	GA
P	P	P	P	P

**2. SUBJECT: Minutes**

**2021-0319**

APPROVED AS AMENDED Minutes of the Measure M Independent Taxpayer Oversight Committee Meeting held March 3, 2021.

VT	RC	LB (Chair)	RS	GA
Y	Y	Y	Y	Y

**3. SUBJECT: Oral Report on Budget**

**2021-0262**

RECEIVED Oral Report on Budget.

Director Amparano asked what the distinction is between debt service cost and debt service. Staff responded that when Metro issues debt, it is issued against a source of revenue. Bonds are issued against a specific source of revenue for a specific set of expenditures.

Director Briskman commented that there was a significant sales tax revenue reduction due to Covid and asked for clarification on how revenue from 2020 was impacted. Mr. Phillips commented that when Covid struck, an estimated 10% reduction of FY20 was budgeted. Surprisingly, revenues were only down 5 ½ - 6%. Under most circumstances this would be significant, but the agency prepared itself for a 10% reduction. In the coming years, Metro expects to be on track of its long-term rate of growth of 3 ½%.

VT	RC	LB (Chair)	RS	GA
P	P	P	P	P

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VT = V. Tanzmann	RC = R. Campbell	LB = L. Briskman	RS = R. Stanger	GA = G. Amparano
LEGEND: Y = YES, N = NO, C = CONFLICT, ABS = ABSTAIN, A = ABSENT, P = PRESENT				

**4. SUBJECT: Oral Report on Local Return**

**2021-0263**

RECEIVED Oral Report on Local Return.

Director Amparano commented that the M1 Expenditure Plan will be beneficial on areas of improvement. Mr. Phillips commented that the individual cities will soon be reporting the budgets submitted and the actual expenditures incurred. The system will be reporting to the Metro Board of Directors and interested Committees on a local return basis. The report will include a list of the individual cities, objects in terms of various projects and expenditures, and specific revenue sources.

VT	RC	LB (Chair)	RS	GA
P	P	P	P	P

**5. SUBJECT: Oral Report on State of Good Repair**

**2021-0264**

RECEIVED Oral Report on State of Good Repair.

VT	RC	LB (Chair)	RS	GA
P	P	P	P	P

**6. SUBJECT: Oral Report on Major Planning Phase Transit Projects in the Expenditure Plan**

**2021-0375**

RECEIVED Oral Report on Major Planning Phase Transit Projects in the Expenditure Plan.

Director Briskman suggested receiving this report semi-annually.

Director Amparano commented that the report should include the planned progress and planned expenditure in the period. Having the current reports will help the committee to better compare planned progress with the actual. He would also like the reports to include contingency rundowns.

VT	RC	LB (Chair)	RS	GA
P	P	P	P	P

**7. SUBJECT: Oral Report on Transit and Highway Project Status**

**2021-0265**

RECEIVED Oral Report on Transit and Highway Project Status.

VT	RC	LB (Chair)	RS	GA
P	P	P	P	P

**8. SUBJECT: Oral Report on Active Transportation**

**2021-0266**

RECEIVED Oral Report on Active Transportation.

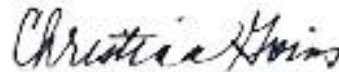
<b>VT</b>	<b>RC</b>	<b>LB (Chair)</b>	<b>RS</b>	<b>GA</b>
P	P	P	P	P

Director Stanger commented that according to Measure M bylaws, a Comprehensive Program Assessment report is to be completed every 5-years. He asked staff to report back on a course of action for completing the assessment.

Next Meeting tentatively scheduled for September 1, 2021.

**ADJOURNED AT: 12:35 P.M.**

Prepared by: Mandy Cheung  
Administrative Analyst, Board Administration



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Christina Goins, Deputy Board Clerk