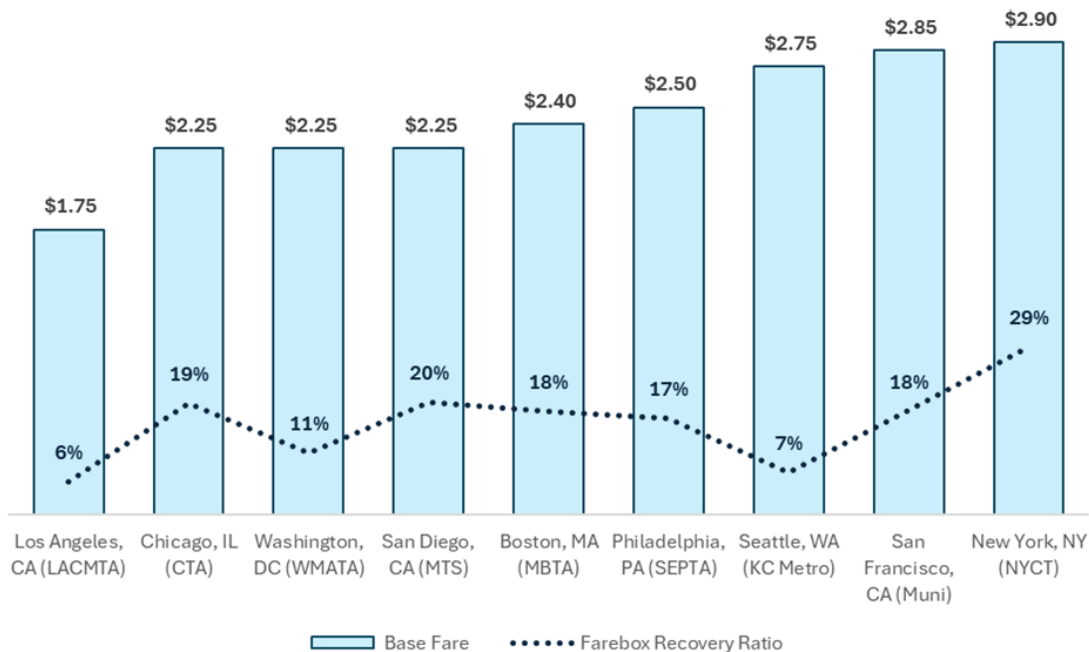


### **Fare Revenues: Bus Fares & Peer Agency Comparisons**

The table below compares base bus fares and farebox recovery ratios across Metro's peer agencies. The transit agencies selected share similar characteristics to Metro, such as bus and rail service, size, customer base, and/or fare collection technology and fare policies.

**Comparison of Base Bus Fares & Farebox Recovery Ratio**



### **Base Bus Fares**

Metro's base bus fare remains the lowest amongst our peer agencies. The base fare of \$1.75 was adopted in FY15. In FY23, the Metro Board adopted a fare change that kept the base fare at \$1.75 but modified the pricing to implement fare capping. The fare change included reducing fares for simplification and maximizing the benefits of fare capping, which resulted in a system where no rider overpays and more frequent riders paying less. Peer agencies have been increasing their fares in recent years:

- WMATA increased fares in 2024 from \$2.00 to \$2.25
- MBTA increased fares in 2024 from \$2.00 to \$2.40
- San Francisco Muni increased fares in 2025 from \$2.75 to \$2.85
- New York (NYCT) increased fares in 2023 from \$2.75 to \$2.90

## Fare Revenues

Transit agencies nationwide experienced declining ridership since FY14, which worsened from the pandemic. Metro initiated efforts to restore ridership, focusing on those that need it the most, by adopting various fare policies and programs that offered free and reduced fares for riders, through GoPass, LIFE, and Mobility Wallet. Metro also launched Fare Capping, which lowered fares for many riders and provides the ability to pay as you go while earning a day and/or weekly pass. While these programs helped to restore our ridership, our revenues have declined. See the table below.

