

PROCUREMENT SUMMARY

METRO BIKE SHARE / PS272680011357

1.	Contract Number: PS272680011357		
2.	Contractor: Bicycle Transit Systems, Inc.		
3.	Mod. Work Description: Exercise up to six, one-month options, each separately, as needed from June 1, 2026, to November 30, 2026, to continue Metro Bike Share Program services.		
4.	Contract Work Description: Metro Bike Share Program		
5.	The following data is current as of: 02/17/2026		
6.	Contract Completion Status		Financial Status
	Contract Awarded:	06/25/15	Contract Award Amount: \$11,065,673
	Notice to Proceed (NTP):	07/31/15	Total of Modifications Approved: \$120,089,750
	Original Complete Date:	07/29/22	Pending Modifications (including this action): \$6,505,955
	Current Est. Complete Date:	11/30/26	Current Contract Value (with this action): \$137,661,378
7.	Contract Administrator: Lily Lopez		Telephone Number: (213) 922-4639
8.	Project Manager: Paula Carvajal		Telephone Number: (213) 922-4258

A. Procurement Background

This Board Action is to approve Contract Modification No. 21 to exercise up to six, one-month options, each separately, as needed from June 1, 2026 to November 30, 2026, to continue Metro Bike Share (MBS) program services and ensure uninterrupted service until the award of the new contract.

This contract modification will be processed in accordance with Metro's Acquisition Policy and the contract type is a firm fixed price.

On June 25, 2015, the Board approved firm fixed Contract No. PS272680011357 to Bicycle Transit Systems, Inc. for the equipment, installation and operations of the Metro Bike Share Phase I Pilot in the amount of \$11,065,673 for a two-year period.

There have been 20 modifications issued to date.

Refer to Attachment C – Contract Modification/Change Order Log.

B. Cost Analysis

The recommended amount has been determined to be fair and reasonable based on an Independent Cost Estimate (ICE), cost analysis based on existing rates established in the contract, and technical analysis.

Proposal Amount	Metro ICE	Recommended Amount
\$6,505,955	\$6,701,133	\$6,505,955