

# SB I-605 South Street Improvements

## RECOMMENDATION:

- A. ESTABLISH a Life of Project Budget (LOP) for the I-605 Southbound South Street Improvements Project in the amount of \$33,222,000; and
- B. AUTHORIZE the Chief Executive Officer to negotiate and execute project-related agreements, including contract modifications, up to the Life-of-Project Budget.

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| LIFE OF PROJECT (LOP) SUMMARY              |                     |
|--|---------------------|
| Construction Capital Cost                  | \$17,200,000        |
| Construction Support/Professional Services | \$10,100,000        |
| PA&ED & PS&E                               | \$4,400,000         |
| Program Reserve                            | \$1,500,000         |
| <b>TOTAL LOP</b>                           | <b>\$33,200,000</b> |

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**PROPOSED OFF-RAMP  
IMPROVEMENTS**

**PROPOSED  
RETAINING WALL**

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## SOURCE OF FUNDS:

- I. Highway Infrastructure Program (HIP): **\$15,791,000**
- II. Measure R – Highway: **\$17,431,000**

**Total Project Funding: \$33,222,000**

## MULTIMODAL HIGHWAY INVESTMENT:

The Project is consistent with Metro's Objectives for Multimodal Highway Investment (June 2022), given that: 1) the project supports traffic mobility, enhanced safety, economic vitality and access to opportunity, and; 2) multi-modal features were incorporated in the scope of the project (on local arterials) through an integrated planning approach with a meaningful public engagement process to address the needs of local communities, improve regional mobility of people and goods, and create a safer transportation system. **Further, no residential or business displacements or property acquisitions are necessary for this project.**

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## NEXT STEPS:

- I. Establish LOP budget and award construction contract.
- II. Closely coordinate with the City of Cerritos and local businesses:
  - a. Cerritos Auto Center
  - b. Los Cerritos Mall.
- III. Start construction in January 2024 to minimize impacts on 2024 holiday season.