



Metrolink FY 24 Annual Work Program

Finance, Budget and Audit Committee

Item #20

June 14, 2023



Metro

Recommendations

- A. APPROVE \$199,400,319 as Metro's contribution to SCRRA for FY 24 Metrolink Operations, Rehabilitation and Capital budget;
- B. APPROVE \$29,290,000 as Metro's contribution to SCRRA for a Working Capital Loan, contingent upon SCRRA adoption of a loan repayment policy;
- C. AUTHORIZE an increase to the Regional Rail Planning and Environmental On-Call Services Bench overall authority from \$10,000,000 to \$25,000,000 in support of various Board directed Metrolink planning studies and 2028 Olympics planning efforts;
- D. APPROVE an additional \$500,000 to SCRRA for enhanced Right-Of-Way (ROW) maintenance along Metro-owned ROW;
- E. EXTEND lapsing dates for three SOGR MOUs with SCRRA
- F. APPROVE FY 24 Transfers to Other Operators reimbursement rate to Metro of \$1.10 per boarding

Recommendation B: Working Capital Loan

- SCRRRA has requested a working capital loan to advance payment quickly on major capital projects such as the SCORE program, Antelope Valley Line improvements, etc.
- Each member agency has expressed support contingent upon adequate terms and conditions for the loan.
- SCRRRA intends to establish a new Working Capital Loan repayment policy at the July Board meeting.
- Recommendation B states that Metro approval of the loan is contingent upon the SCRRRA Board adoption of a loan repayment policy.
- To ensure transparency and accountability, the policy will address:
 - Permitted uses
 - Cost allocation methodology
 - Reporting requirements
 - Other

Recommendation C: Regional Rail Planning and Environmental On-Call Services Bench

- Additional requested studies and continued support on Olympics planning requires replenishment of available funds through the Regional Rail Planning and Environmental On Call Services Bench, currently at capacity.
- Requested studies to be funded by this contract modification include:
 - Pico Rivera Station Feasibility Study
 - LAC+USC Medical Center Station Environmental Clearance
 - Olympics 2028 Mobility Concepts Plan Implementation
 - San Bernardino Line Service Planning
 - 7th/Metro Center Improvements
- This action will enable Metro to stay on schedule to advance time-sensitive Metrolink planning, station feasibility studies, and Olympics planning related activities without procurement delays.