

Countywide Financial Forecasting Model

Short Range Financial Forecast
FY 2019 – FY 2028

September 2018

For Planning Purposes Only

Countywide Planning and Development
Strategic Financial Planning and Programming

TABLE OF CONTENTS

Metro’s Long Range Financial Outlook.....	1
State and Federal Grants	1
Transit Operations	2
State of Good Repair	2
Debt Financing	2
Financial Capacity.....	2
Table 1: 10-Year Funding for Metro Capital Projects.....	3
Table 2: Revenues by Major Category.....	7
Table 3: Expenditures by Major Category	8
Table 4: Grant Receipts by Program	9
Table 5: Funding by Project – Local Revenue.....	11
Table 6: Grant Receipts by Project – State Revenue	20
Table 7: Grant Receipts by Project – Federal Revenue.....	23
Table 8: Enterprise Fund	26
Table 9: Capital Program Expenditures	27
Table 10: Regional Subsidy Programs	31
Table 11: Fund Balances – Sales Tax.....	33

Short Range Financial Forecast 10-Year Strategy September 2018

METRO'S LONG RANGE FINANCIAL OUTLOOK

The September 2018 Short Range Financial Forecast (the Forecast) is Metro's financial plan for operation and capital investments of the Los Angeles County transportation system. The Forecast focuses on the next decade – FY2019 to FY2028 – and identifies a strategy to fund our identified costs from future transportation revenues.

The Forecast identifies the "fund assignments," or the allocation of Metro's local, State, and federal funding to specific projects and programs, and serves as a benchmark against which related funding actions will align. The assigned funding will be included (i.e., programmed) in the federally-required Transportation Improvement Program in order that the funds are eligible for use on the projects.

The Metro projects and programs funded in the Forecast are in strict accordance with the funding levels and delivery schedules identified in the voter-approved sales tax ordinances, and result from prior Board action, including the adoption of the 2009 Long Range Transportation Plan (LRTP), as updated, 2014 Short Range Transportation Plan (SRTP), and Board-adopted policies and guidelines.

This Forecast includes a financial baseline that addresses Metro's current and known future operations, maintenance, and capital financial commitments under a set of growth assumptions. The financial baseline fully funds Metro priorities: operation of bus and rail, state of good repair (SGR) needs, and commitments in our Measure R and Measure M sales tax ordinances. In addition to the financial baseline, the Forecast includes a risk analysis of key variables that can affect our finances and potential strategies to react to the outcomes.

In summary, over the next 10 years, funding appears sufficient to meet estimated system-wide operating and capital costs (on their planned schedule), based on the assumption of ongoing stable growth in local sales tax, no significant additions to our projects or programs, receipt of planned State (SB1) and federal grant funding, and action by Metro to address the subsidy of transit operating costs.

STATE AND FEDERAL GRANTS

The State-approved increase in fuel and other transportation taxes is expected to direct over \$4 billion of SB1 funding to Metro over the next 10 years (based on State forecasts). The SB1 funds provide for both operating and capital costs, and are allocated to Metro by formula and

through competitive, discretionary programs. Metro's capture of State discretionary programs includes grant awards announced in spring 2018 of \$1.7 billion, of which \$700 million is from SB1 and \$1.0 billion is from the "cap and trade" Transit and Intercity Rail Capital Program.

The financial baseline includes \$3.1 billion of federal funding from the "New Starts" program in FY19-FY28 for Metro's major rail projects – Regional Connector, Purple Line Section 1, Purple Line Section 2, and new anticipated funding for Purple Line Section 3.

TRANSIT OPERATIONS

The Forecast funds bus service at current levels (as measured by revenue service hours) and rail, based on current service plans for existing and future lines. The farebox recovery – Metro's fare revenue as a percent of operating expenses – is estimated at 16.9% in the FY19 budget. The Forecast assumes the ratio and fare revenue will increase over time. Fare revenues are projected to grow from \$302 million to \$506 million over the next 10 years. Farebox recovery is related to both ridership and fare revenue, and higher fare revenue can come from both an improved ridership trend and a "right-sized" fare structure.

STATE OF GOOD REPAIR

The Forecast includes \$3.4 billion of "state of good repair" (i.e., replacement and repair) costs. The costs are comprised of approved projects, replacement schedules for rolling stock, and estimated needs from the Metro Transit Asset Management (TAM) database (for existing assets in service).

DEBT FINANCING

The financial baseline includes \$8.7 billion of sales tax-and grant-backed debt financing over the ten years. Future debt service is expected to increase steadily over time to fund current project delivery schedules. Debt service is capped by Metro's Debt Policy maximums. The retirement of existing Proposition A and Proposition C debt offsets the future cash flow impact of new debt.

FINANCIAL CAPACITY

The Forecast includes all Board-approved projects and programs at their reported cost, including inflation. However, any addition of new projects or acceleration of existing projects or programs will require one or more trade-offs: additional debt financing; cost offsets through innovations, scope changes, or delivery efficiencies; re-ordering of investment priorities; or new, unanticipated revenues.

Table 1					
10-Year Funding for Metro Capital Projects					
(\$ in millions)		Total	State	Federal	Local/Other
BUS CAPITAL					
1	BRT Connector Orange-Red Line to Gold Line - AV/SF	\$ 316.9	50.0	-	266.9
2	Bus Capital - Metro Bus Fleet Replacement	\$ 1,460.3	265.8	553.7	640.8
3	Bus Capital - Metro El Monte Transit Center Improvements	\$ 0.6	-	-	0.6
4	Bus Capital - Metro Patsaouras Plaza Improvements	\$ 13.6	-	1.2	12.4
5	Bus Capital - Metro SGR Buses and Bus Facilities	\$ 543.3	185.3	214.9	143.1
6	Bus Capital - Metro SGR Needs (TAM Database)	\$ 75.7	-	75.7	-
7	Bus System Improvement Program	\$ 8.3	-	-	8.3
8	North San Fernando Valley Bus Rapid Transit Improvements	\$ 179.1	-	-	179.1
9	Orange Line BRT Improvements - SF	\$ 311.6	75.0	-	236.6
10	Vermont Transit Corridor - CC	\$ 521.9	322.6	-	199.3
Subtotal, Bus Capital		\$ 3,431.4	\$ 898.7	\$ 845.5	\$ 1,687.2
RAIL CAPITAL					
11	AB3090 Rail Reimbursements	\$ 27.5	27.5	-	-
12	Airport Metro Connector 96th St. Station - Green Line Ext LAX - SC	\$ 504.4	189.8	14.0	300.6
13	Blue Line Pedestrian Active Grade Crossing	\$ 1.5	-	-	1.5
14	Blue Line Track and System Refurbishment	\$ 102.3	-	-	102.3
15	Business Interruption Fund Program	\$ 36.0	-	-	36.0
16	Brighton to Roxford Double Track	\$ 10.4	-	-	10.4
17	Crenshaw/LAX Locally Funded Activities Project	\$ 120.0	-	60.8	59.2
18	Crenshaw/LAX Transit Corridor	\$ 342.7	17.2	-	325.5
19	Crenshaw-LAX Track Enhancement Project - SC	\$ 55.8	-	-	55.8
20	Crenshaw Northern Extension - CC/W	\$ 0.5	-	-	0.5
21	Division 20	\$ 258.8	169.7	9.9	79.2
22	East SF Valley Transit Corridor Project - SF	\$ 1,549.4	407.1	61.7	1,080.6
23	Eastside Light Rail Access (pedestrian)	\$ 18.6	-	3.9	14.7
24	Exposition LRT - Phase I	\$ 2.0	-	-	2.0
25	Exposition LRT - Phase II	\$ 18.8	-	-	18.8
26	Fare Gates (210090)	\$ 3.2	3.2	-	0.0
27	Gold Line Eastside Extension (One Alignment) - GC/SG	\$ 297.9	86.1	24.3	187.6
28	Gold Line Foothill Extension to Claremont (2B) - SG	\$ 1,351.2	249.2	-	1,102.0
29	Green Line Extension to Crenshaw Blvd in Torrance - SB	\$ 556.0	231.3	-	324.7
30	Green Line Train Control Track Circuits	\$ 28.8	-	-	28.8

Table 1				
10-Year Funding for Metro Capital Projects				
(\$ in millions)				
	Total	State	Federal	Local/Other
31 Heavy Rail Vehicles	\$ 552.7	-	-	552.7
32 Light Rail Vehicles	\$ 469.5	59.0	21.7	388.8
33 Link Union Station (formerly SCRIP)	\$ 29.7	-	4.0	25.7
34 North Hollywood Pedestrian Connector	\$ 2.4	-	-	2.4
35 Orange Line Canoga Extension (SFV North-South)	\$ 0.7	-	-	0.7
36 Rail System Improvements, Yards, Cars - Future	\$ 126.2	-	-	126.2
37 Red-Purple Line System Improvements	\$ 457.5	250.0	10.0	197.5
38 Regional Connector	\$ 738.7	14.4	449.3	274.9
39 Regional Connector Concurrent non-FFGA Activities	\$ 17.1	-	-	17.1
40 Regional Rail Projects (Measure M 1%)	\$ 90.4	-	-	90.4
41 Sepulveda Pass Transit Corridor (Ph 2) - SF/W	\$ 747.3	375.0	-	372.3
42 SGR-Blue Line Signal System Improvements	\$ 89.7	31.0	-	58.7
43 SGR-Heavy and Light Rail Needs (TAM Database)	\$ 107.8	-	-	107.8
44 SGR-Heavy Rail Vehicle Midlife	\$ 69.0	-	35.5	33.5
45 SGR-Light Rail Vehicle Midlife	\$ 320.2	-	35.3	284.9
46 SGR-Rail Facilities	\$ 12.0	10.4	-	1.6
47 Southwestern Light Rail Yard (not in project budgets)	\$ 41.5	-	-	41.5
48 Transit Oriented Development Planning Grants	\$ 3.5	-	-	3.5
49 West Santa Ana Transit Corridor LRT FY28	\$ 1,251.5	323.9	1.3	926.3
50 Westside Purple Line Extension Section 1	\$ 1,897.2	-	1,239.2	658.0
51 Westside Purple Line Extension Section 2	\$ 1,836.6	-	1,135.0	701.6
52 Westside Purple Line Extension Section 3 - W	\$ 3,546.5	31.8	1,669.2	1,845.4
53 Willowbrook-Rosa Parks Station	\$ 42.3	-	2.4	39.9
Subtotal, Rail Capital	\$ 17,736.0	\$ 2,476.8	\$ 4,777.5	\$ 10,481.8
REGIONAL RAIL				
54 Metrolink - Capital Projects	\$ 345.2	60.8	-	284.4
55 Metrolink - Rehab	\$ 90.7	-	-	90.7
Subtotal, Regional Rail	\$ 435.9	\$ 60.8	\$ -	\$ 375.0
HIGHWAY				
56 ATP Policy (450006)	\$ 0.5	-	-	0.5
57 Complete LA River Bikepath - SF	\$ 69.6	9.6	-	60.0
58 Environmental Enhancement & Mitigation Projects	\$ 7.6	7.6	-	-
59 High Desert Multi-Purpose Corridor (HDMC) - NC	\$ 269.3	-	-	269.3

Table 1					
10-Year Funding for Metro Capital Projects					
(\$ in millions)		Total	State	Federal	Local/Other
60	I-10 Carpool Lane - Puente to Citrus	\$ 15.4	2.3	13.1	-
61	I-10 Carpool Lanes-Citrus to SR-57	\$ 79.0	8.1	70.9	-
62	I-105 Express Lane from I-405 to I-605 - SC	\$ 348.9	-	82.6	266.3
63	I-210 Barrier Replacement Project	\$ 4.2	-	-	4.2
64	I-405 Carpool Lanes - I-10 to US-101	\$ 3.6	-	-	3.6
65	I-5 - SR-14 Capacity Enhancement	\$ 3.0	-	-	3.0
66	I-5 - SR-14 Capacity Enhancement Subregional Repayment	\$ 82.1	-	-	82.1
67	I-5 and I-405 Carpool Lane Connector	\$ 185.7	166.7	-	19.0
68	I-5 North Capacity Enhancements (Lake Hughes Rd to Kern Co) - NC	\$ 14.7	-	-	14.7
69	I-5 North Capacity Enhancements (SR-14 to Lake Hughes Rd) - NC	\$ 505.9	247.0	47.0	211.9
70	I-5 North Carpool Lanes - SR-118 to SR-14	\$ 24.3	-	24.3	-
71	I-5 North Carpool Lanes - SR-134 to SR-170, NB & SB	\$ 32.5	-	-	32.5
72	I-5 North from SR-134-SR-170 Enhancements	\$ 8.8	-	-	8.8
73	I-5 North Carpool Lanes - SR-170 to SR-118	\$ 2.8	-	-	2.8
74	I-5 South Carmenita Rd. Interchange	\$ 46.7	41.0	-	5.7
75	I-5 South Carpool and Mixed Flow Lanes I-605 to OCL	\$ 82.9	25.1	10.0	47.8
76	I-5 South Corridor Improvements - I-605 to I-710 - GC	\$ 17.5	-	-	17.5
77	I-710 South Corridor Project (Ph 1) - GC	\$ 635.8	198.7	-	437.1
78	LA River Waterway & System Bikepath - CC	\$ 432.3	67.3	-	365.1
79	LA Union Station Forecourt & Esplanade Improvements	\$ 19.8	17.6	-	2.2
80	Metro Bicycle & Pedestrian Programs	\$ 12.7	-	-	12.7
81	Metro Bike Share	\$ 158.9	-	-	158.9
82	Motorist Services Improvements	\$ 18.2	18.2	-	-
83	Rail to Rail/River Active Transportation Corridor	\$ 52.8	8.3	15.0	29.5
84	Regional Admin (Highway Planning 405522)	\$ 48.3	-	-	48.3
85	Regional Admin (Mobility - Air Quality 405544)	\$ 7.6	-	-	7.6
86	Retrofit Soundwalls Phase 1	\$ 181.8	-	-	181.8
87	Rideshare-Vanpools	\$ 113.2	-	-	113.2
88	RIITS-Regional Integration of ITS (405526)	\$ 22.0	-	-	22.0
89	Rosecrans-Marquardt grade separation	\$ 137.1	97.2	15.0	24.9
90	SAFE Program Administration	\$ 20.1	20.1	-	-
91	Sepulveda Pass Transit Corridor (Ph 1) - SF/W	\$ 310.5	-	-	310.5
92	SR-138 Capacity Enhancements	\$ 211.3	42.6	10.9	157.9

Table 1					
10-Year Funding for Metro Capital Projects					
(\$ in millions)		Total	State	Federal	Local/Other
93	SR-138 Widening (remaining 7 segments)	\$ 130.7	111.0	19.8	-
94	SR-14 Carpool Lane Ave P-8 to Ave L	\$ 120.0	-	-	120.0
95	SR-57 - SR-60 Interchange Improvements - SG	\$ 264.7	22.0	98.0	144.7
96	SR-60 Carpool Lanes I-605 to Brea Cyn Rd	\$ 5.0	-	-	5.0
97	SR-71 Gap-I-10 to Rio Rancho Rd. - SG	\$ 289.0	64.7	50.4	173.9
98	SR-710 North	\$ 296.5	1.8	84.4	210.3
99	Traveler Info (#511) net of rev offset	\$ 32.0	32.0	-	-
Subtotal, Highway		\$ 5,325.2	\$ 1,208.7	\$ 541.3	\$ 3,575.2
Total		\$ 26,928.5	\$ 4,644.9	\$ 6,164.3	\$ 16,119.3

Table 2											
Revenues by Major Category⁽¹⁾											
	<i>Years</i>	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
(\$ in millions)	19-'28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
SALES TAX, TDA, STA REVENUES											
Proposition A	\$ 7,640.5	643.6	666.3	692.9	718.5	744.9	773.2	802.9	834.2	865.4	898.6
Proposition C	\$ 8,086.8	701.3	701.7	730.4	756.8	785.1	815.6	848.0	881.5	914.2	952.2
Measure R	\$ 8,557.8	737.3	744.7	774.4	803.1	832.6	864.2	897.4	932.4	967.2	1,004.4
Measure M	\$ 8,441.1	711.0	736.1	765.5	793.8	823.0	854.2	887.1	921.6	956.0	992.8
Transportation Development Act (TDA)	\$ 4,598.2	386.3	401.2	417.2	432.6	448.5	465.4	483.3	502.1	520.8	540.8
State Transit Assistance (STA)	\$ 1,899.5	167.2	169.7	179.6	186.2	189.3	193.4	198.3	202.7	206.9	206.3
Subtotal, Sales Tax, TDA, STA Revenues	\$ 39,224.0	\$ 3,346.6	\$ 3,419.6	\$ 3,560.1	\$ 3,691.0	\$ 3,823.5	\$ 3,966.1	\$ 4,117.0	\$ 4,274.5	\$ 4,430.6	\$ 4,595.1
OPERATING & OTHER REVENUE											
Passenger Fares	\$ 3,973.2	302.6	320.7	340.8	361.3	377.4	413.2	425.1	451.6	474.4	506.2
ExpressLanes Tolls	\$ 657.0	62.8	63.4	64.1	64.7	65.3	66.0	66.7	67.3	68.0	68.7
Advertising	\$ 304.1	24.7	25.5	26.5	27.1	28.7	34.2	34.2	34.3	34.3	34.4
Other Revenue	\$ 1,217.3	147.9	109.3	81.6	117.7	144.4	222.0	124.6	88.5	72.8	108.5
Subtotal, Operating & Other Revenue	\$ 6,151.5	\$ 538.0	\$ 519.0	\$ 512.9	\$ 570.8	\$ 615.9	\$ 735.3	\$ 650.6	\$ 641.7	\$ 649.5	\$ 717.8
CAPITAL & DEBT FINANCING RESOURCES											
Grant Receipts	\$ 17,389.9	1,799.2	1,828.7	2,247.2	1,656.7	1,582.6	1,484.8	1,864.9	1,879.4	1,682.9	1,363.6
Bond Proceeds and TIFIA	\$ 7,809.1	759.1	1,504.5	855.6	684.9	504.6	1,022.0	961.6	777.0	613.7	126.0
Prior Year Carryover	\$ 492.2	322.1	220.7	196.8	86.8	16.2	(43.4)	(66.1)	(64.5)	(150.3)	(26.1)
Subtotal, Capital & Debt Financing Resources	\$ 25,691.2	\$ 2,880.4	\$ 3,553.9	\$ 3,299.6	\$ 2,428.5	\$ 2,103.4	\$ 2,463.4	\$ 2,760.4	\$ 2,591.9	\$ 2,146.3	\$ 1,463.5
TOTAL REVENUES	\$ 71,066.7	\$ 6,765.1	\$ 7,492.5	\$ 7,372.7	\$ 6,690.3	\$ 6,542.7	\$ 7,164.8	\$ 7,527.9	\$ 7,508.1	\$ 7,226.4	\$ 6,776.4

Notes:

1. Excludes local return sales tax, and non-Metro fares and advertising.

Table 3												
Expenditures by Major Category												
(\$ in millions)	Years	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	19-28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	
METRO OPERATIONS												
Bus	\$ 14,225.2	1,225.3	1,263.5	1,325.9	1,400.2	1,429.8	1,459.4	1,487.5	1,515.1	1,544.3	1,574.1	
Rail	\$ 7,967.1	568.5	631.8	683.6	733.4	728.6	816.0	855.7	892.2	991.6	1,065.9	
Regional Rail	\$ 846.1	78.0	73.7	77.8	81.1	84.3	86.4	88.3	90.2	92.1	94.1	
Subtotal, Metro Operations	\$ 23,038.4	\$ 1,871.9	\$ 1,969.0	\$ 2,087.4	\$ 2,214.6	\$ 2,242.7	\$ 2,361.7	\$ 2,431.4	\$ 2,497.5	\$ 2,628.1	\$ 2,734.0	
METRO CAPITAL												
Bus Capital	\$ 3,431.4	217.8	387.4	369.1	253.5	223.8	324.1	476.9	344.1	461.5	373.1	
Rail Capital	\$ 17,736.0	2,198.0	2,703.7	2,238.1	1,654.0	1,528.1	1,665.5	1,579.3	1,883.8	1,412.0	873.5	
Regional Rail	\$ 435.9	18.3	26.1	90.0	30.2	31.3	40.6	43.6	47.0	52.6	56.2	
Highway	\$ 5,325.2	494.4	469.5	573.0	529.4	496.9	725.0	852.2	541.2	366.2	277.5	
Subtotal, Metro Capital	\$ 26,928.5	\$ 2,928.6	\$ 3,586.6	\$ 3,270.3	\$ 2,467.1	\$ 2,280.1	\$ 2,755.2	\$ 2,952.0	\$ 2,816.0	\$ 2,292.2	\$ 1,580.3	
SUBSIDY FUNDING PROGRAMS												
Bus Operations	\$ 6,301.5	541.9	567.0	585.7	603.6	621.0	639.0	657.3	676.4	695.3	714.3	
Bus Capital	\$ 1,253.6	111.7	132.7	132.0	136.6	117.5	122.1	121.5	125.7	124.7	129.0	
Rail Capital	\$ 170.9	13.6	16.0	20.1	27.8	17.2	9.8	11.5	10.3	10.5	34.1	
Highway	\$ 3,841.5	410.6	382.2	410.2	376.7	354.2	391.8	383.2	340.0	354.5	438.2	
Subtotal, Subsidy Funding Programs	\$ 11,567.6	\$ 1,077.8	\$ 1,097.8	\$ 1,147.9	\$ 1,144.7	\$ 1,109.9	\$ 1,162.8	\$ 1,173.5	\$ 1,152.4	\$ 1,185.1	\$ 1,315.6	
CONGESTION MANAGEMENT		\$ 732.8	90.4	67.4	68.3	69.4	70.4	71.4	72.4	73.4	74.4	75.4
AGENCY WIDE												
Administration	\$ 1,486.5	231.1	124.5	119.7	129.5	127.6	142.0	146.3	150.7	155.1	159.8	
Capital	\$ 386.1	97.0	41.1	24.7	9.7	13.3	12.2	32.2	40.2	70.2	45.2	
Subtotal, Agency-wide	\$ 1,872.6	\$ 328.2	\$ 165.6	\$ 144.5	\$ 139.3	\$ 140.8	\$ 154.2	\$ 178.6	\$ 191.0	\$ 225.4	\$ 205.0	
OTHER	\$ 19.7	2.8	-	0.8	0.1	0.6	1.3	2.4	3.0	2.9	5.9	
DEBT SERVICE	\$ 6,907.2	465.4	606.0	653.5	655.1	698.2	658.1	717.6	774.8	818.3	860.2	
TOTAL EXPENDITURES	\$ 71,066.7	\$ 6,765.1	\$ 7,492.5	\$ 7,372.7	\$ 6,690.3	\$ 6,542.7	\$ 7,164.8	\$ 7,527.9	\$ 7,508.1	\$ 7,226.4	\$ 6,776.4	

Table 4 Grant Receipts by Program											
	<i>Years</i>	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
(\$ in millions)	19-28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
STATE REVENUE											
Air Quality Vehicle Registration Fee (AB 2766) (MSRC)	\$ 5.5	-	-	1.5	-	-	-	2.0	-	2.0	-
Environmental Enhancement and Mitigation (Revenue)	\$ 7.6	1.3	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Interregional Improvement Program Funds (IIP)	\$ 70.1	2.3	7.0	60.8	-	-	-	-	-	-	-
Low Carbon Transit Operations Program (LCTOP)	\$ 158.2	29.3	14.3	14.3	14.3	14.3	14.3	14.3	14.3	14.3	14.3
Other State Revenue	\$ 121.1	12.8	48.9	37.0	19.6	2.8	-	-	-	-	-
Prop 1B - Transit System Safety and Security	\$ 37.7	9.6	28.1	-	-	-	-	-	-	-	-
Regional Improvement Program Funds (RIP)	\$ 1,297.1	85.9	91.2	100.4	76.1	254.9	55.5	102.5	172.8	165.1	192.8
SAFE-Service Authority for Freeway Emergencies Vehicle Registration Revenue	\$ 77.3	7.9	7.8	7.8	7.8	7.6	7.7	7.7	7.7	7.7	7.7
Active Transportation Program	\$ 583.0	58.3	58.3	58.3	58.3	58.3	58.3	58.3	58.3	58.3	58.3
SB1 - Freeway Service Patrol	\$ 96.7	8.6	8.9	9.1	9.3	9.6	9.8	10.0	10.2	10.5	10.7
SB1 - Local Partnership Program	\$ 538.8	24.9	31.6	74.0	62.0	67.5	-	132.9	66.2	49.2	30.4
SB1 - Solutions for Congested Corridors Program	\$ 374.8	-	-	47.1	82.2	20.6	-	-	125.0	50.0	50.0
SB1 - Trade Corridors Program	\$ 690.9	85.1	67.3	158.0	72.2	57.2	64.1	93.1	37.5	32.5	23.9
STA--State Transit Assistance TIF	\$ 431.0	149.1	28.5	29.0	29.7	30.3	31.4	32.2	33.0	33.6	34.2
Traffic Congestion Relief Program Funds (TCRP)	\$ 0.7	0.7	-	-	-	-	-	-	-	-	-
Transit and Intercity Rail Capital Program (TIRCP)	\$ 1,724.5	18.7	77.5	65.8	59.2	79.2	341.4	364.6	350.8	302.3	65.0
Subtotal, State Revenue	\$ 6,215.1	\$ 494.6	\$ 470.1	\$ 663.7	\$ 491.4	\$ 603.0	\$ 583.2	\$ 818.3	\$ 876.6	\$ 726.2	\$ 488.0
FEDERAL REVENUE											
Capital Grant Receipt Revenue Bonds	\$ 989.6	48.9	110.2	431.0	232.9	166.6	-	-	-	-	-
Congestion Mitigation & Air Quality Program (CMAQ)	\$ 1,526.0	183.0	254.6	224.0	91.3	29.4	76.5	151.3	165.8	193.9	156.2
FASTLANE/INFRA Grants	\$ 127.0	-	12.0	18.7	16.3	-	25.6	54.4	-	-	-
Homeland Security Grants	\$ 18.0	-	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Other Federal Funds	\$ 15.2	15.2	-	-	-	-	-	-	-	-	-
Section 5307 Urbanized Formula	\$ 2,529.8	239.3	244.5	246.9	249.4	251.9	254.4	257.0	259.5	262.1	264.7
Section 5309 New Starts	\$ 3,099.6	400.0	400.0	400.0	314.9	300.0	300.0	300.0	285.0	200.0	199.7
Section 5309 Small Starts & Very Small Starts	\$ 1.2	1.2	-	-	-	-	-	-	-	-	-
Section 5337 State of Good Repair - Fixed Guideway	\$ 914.2	115.4	119.0	82.0	82.9	83.7	84.5	85.4	86.2	87.1	88.0
Section 5339 Bus and Bus Facilities	\$ 332.2	62.6	29.0	29.0	29.3	29.6	29.9	30.2	30.5	30.8	31.1
Section 5340 Growing States - High Density Formula	\$ 87.4	8.3	8.4	8.5	8.6	8.7	8.8	8.9	9.0	9.1	9.1
Surface Transportation Block Grant Program (STBGP) formerly RSTP	\$ 1,500.6	225.6	173.9	127.4	127.6	107.8	119.7	157.4	164.8	171.7	124.6
TIGER Grants	\$ 33.9	5.0	5.0	13.9	10.0	-	-	-	-	-	-

Table 4 Grant Receipts by Program											
(\$ in millions)	Years	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	19-'28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Subtotal, Federal Revenue	\$ 11,174.8	\$ 1,304.6	\$ 1,358.6	\$ 1,583.4	\$ 1,165.3	\$ 979.6	\$ 901.6	\$ 1,046.5	\$ 1,002.8	\$ 956.7	\$ 875.5
TOTAL GRANT RECEIPTS	\$ 17,389.9	\$ 1,799.2	\$ 1,828.7	\$ 2,247.2	\$ 1,656.7	\$ 1,582.6	\$ 1,484.8	\$ 1,864.9	\$ 1,879.4	\$ 1,682.9	\$ 1,363.6

Table 5											
Funding by Project - Local Revenue⁽¹⁾											
(\$ in millions)	Years	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	19-'28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Proposition A											
Agency Wide - Administration	\$ 524.9	70.6	44.2	45.4	47.1	43.8	50.7	52.7	54.7	56.7	58.9
Agency Wide - Capital	\$ 4.4	4.4	-	-	-	-	-	-	-	-	-
Blue Line Track and System Refurbishment	\$ 22.0	22.0	-	-	-	-	-	-	-	-	-
Bus Capital - Metro SGR Buses and Bus Facilities	\$ 34.9	4.0	4.0	3.7	3.7	3.6	3.6	3.6	3.6	3.6	1.5
Bus Operations - Metro Operations	\$ 2,236.4	178.3	189.8	199.1	208.6	217.5	226.9	236.8	248.0	259.8	271.6
Crenshaw/LAX Locally Funded Activities Project	\$ 22.2	7.2	15.0	-	-	-	-	-	-	-	-
Existing CP Debt Service	\$ 76.7	8.0	7.9	7.8	7.8	7.7	7.6	7.6	7.5	7.5	7.4
Existing Debt Service	\$ 1,136.2	161.3	161.7	159.2	131.0	131.4	85.8	86.2	86.6	72.9	60.2
Exposition LRT - Phase II	\$ 8.7	8.7	-	-	-	-	-	-	-	-	-
Growth Above CPI	\$ 19.7	2.8	-	0.8	0.1	0.6	1.3	2.4	3.0	2.9	5.9
Heavy Rail Vehicles	\$ 467.7	9.4	11.7	38.5	10.9	26.8	110.7	105.2	44.5	75.5	34.6
Incentive Program (Seniors & Disabled)	\$ 190.4	16.0	16.6	17.3	17.9	18.6	19.3	20.0	20.8	21.6	22.4
Light Rail Vehicles	\$ 388.8	96.5	161.1	64.3	-	-	42.2	24.8	-	-	-
Municipal and Non-Metro Operators	\$ 1,344.6	120.2	123.3	126.5	129.8	133.0	136.2	139.3	142.4	145.4	148.5
North Hollywood Pedestrian Connector	\$ 2.4	-	2.4	-	-	-	-	-	-	-	-
Orange Line Canoga Extension (SFV North-South)	\$ 0.7	0.7	-	-	-	-	-	-	-	-	-
Proposed Debt Service	\$ 257.9	-	-	11.8	17.3	18.0	27.0	36.7	45.5	48.3	53.3
Rail Operations	\$ 1,686.6	101.7	116.5	121.4	146.2	191.1	186.2	185.0	186.3	231.8	220.4
Rail System Improvements, Yards, Cars - Future	\$ 87.3	70.7	1.2	4.4	4.9	1.0	3.5	1.6	-	-	-
Rapid Bus Phase II Subsidy Projects	\$ 0.2	0.2	-	-	-	-	-	-	-	-	-
Red-Purple Line System Improvements	\$ 110.1	-	-	-	-	-	4.4	13.1	49.9	31.9	10.8
Sepulveda Pass Transit Corridor (Ph 2) - SF/W	\$ 23.7	-	0.7	-	-	11.0	6.0	6.0	-	-	-
SGR-Blue Line Signal System Improvements	\$ 58.7	25.1	16.8	16.8	-	-	-	-	-	-	-
SGR-Heavy Rail Vehicle Midlife	\$ 11.7	0.8	-	11.0	-	-	-	-	-	-	-
SGR-Light Rail Vehicle Midlife	\$ 20.2	3.0	1.4	-	-	5.8	-	10.0	-	-	-
SGR-Rail Facilities	\$ 0.1	0.1	-	-	-	-	-	-	-	-	-
Southwestern Light Rail Yard (not in project budgets)	\$ 41.5	11.2	30.3	-	-	-	-	-	-	-	-
Street Car and Circulator Projects	\$ 2.6	-	-	-	-	2.6	-	-	-	-	-
Transit Program	\$ 4.2	-	-	-	-	-	-	-	-	-	4.2
Willowbrook-Rosa Parks Station	\$ 20.3	-	20.3	-	-	-	-	-	-	-	-
Wilshire BRT (Bus Only Lane) Phase I	\$ 0.0	0.0	-	-	-	-	-	-	-	-	-

Table 5											
Funding by Project - Local Revenue⁽¹⁾											
	<i>Years</i>	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
(\$ in millions)	19-'28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Proposition C											
2009 & Prior Call for Projects - Signal Synch Mode	\$ 49.8	14.8	20.0	15.0	-	-	-	-	-	-	-
2013 Call for Projects	\$ 38.8	30.7	2.2	5.9	-	-	-	-	-	-	-
2015 Call for Projects	\$ 118.6	-	13.1	23.1	31.8	8.1	26.6	15.9	-	-	-
Agency Wide - Administration	\$ 196.3	35.8	15.9	16.1	16.6	17.2	17.7	18.3	18.9	19.5	20.2
Agency Wide - Capital	\$ 111.5	32.7	2.8	-	-	3.5	2.5	2.5	22.5	22.5	22.5
ATP Policy (450006)	\$ 0.5	0.5	-	-	-	-	-	-	-	-	-
Blue Line Pedestrian Active Grade Crossing	\$ 1.5	0.3	1.2	-	-	-	-	-	-	-	-
Blue Line Track and System Refurbishment	\$ 80.3	-	80.3	-	-	-	-	-	-	-	-
BRT Connector Orange-Red Line to Gold Line - AV/SF	\$ 0.8	-	-	-	-	-	-	-	0.8	-	-
Bus Capital - Metro Bus Fleet Replacement	\$ 624.5	28.1	265.3	129.1	25.8	-	-	-	-	72.5	103.8
Bus Capital - Metro El Monte Transit Center Improvements	\$ 0.2	0.2	-	-	-	-	-	-	-	-	-
Bus Capital - Metro Patsaouras Plaza Improvements	\$ 12.4	7.7	4.7	-	-	-	-	-	-	-	-
Bus Capital - Metro SGR Buses and Bus Facilities	\$ 17.3	17.3	-	-	-	-	-	-	-	-	-
Bus Operations - ADA-Paratransit	\$ 913.1	66.6	86.1	88.1	90.2	92.3	94.3	96.2	98.0	99.8	101.5
Bus Operations - Metro Operations	\$ 688.7	69.5	35.4	65.7	112.5	84.4	119.1	73.3	42.0	42.9	43.8
Business Interruption Fund Program	\$ 16.2	3.0	3.2	5.0	5.0	-	-	-	-	-	-
Crenshaw/LAX Locally Funded Activities Project	\$ 37.0	-	37.0	-	-	-	-	-	-	-	-
Crenshaw/LAX Transit Corridor	\$ 212.5	237.5	-	(20.0)	(5.0)	-	-	-	-	-	-
Crenshaw-LAX Track Enhancement Project - SC	\$ 6.2	-	-	-	6.2	-	-	-	-	-	-
Earmark Exchange Program for Cities	\$ 53.7	5.0	10.0	10.0	10.0	6.4	12.3	-	-	-	-
East SF Valley Transit Corridor Project - SF	\$ 172.2	-	-	-	-	-	-	-	82.9	89.4	-
Existing CP Debt Service	\$ 13.3	6.2	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Existing Debt Service	\$ 1,244.8	165.1	160.4	155.7	155.7	156.3	99.3	99.2	84.3	84.4	84.4
Exposition LRT - Phase I	\$ 2.0	2.0	-	-	-	-	-	-	-	-	-
Exposition LRT - Phase II	\$ 8.1	8.1	-	-	-	-	-	-	-	-	-
Freeway Service Patrol	\$ 138.1	12.3	12.7	13.0	13.3	13.7	14.0	14.3	14.6	14.9	15.2
Gold Line Eastside Extension (One Alignment) - GC/SG	\$ 180.6	-	-	-	-	23.2	29.8	33.8	47.5	22.6	23.8
High Desert Multi-Purpose Corridor (HDMC) - NC	\$ 98.1	-	-	-	-	-	40.6	57.5	-	-	-
I-210 Barrier Replacement Project	\$ 4.2	4.2	-	-	-	-	-	-	-	-	-
I-405 Carpool Lanes - I-10 to US-101	\$ 3.6	3.6	-	-	-	-	-	-	-	-	-
I-5 and I-405 Carpool Lane Connector	\$ 19.0	-	-	-	-	-	-	-	-	19.0	-

Table 5											
Funding by Project - Local Revenue⁽¹⁾											
(\$ in millions)	Years	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	19-'28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
I-5 South Carpool and Mixed Flow Lanes I-605 to OCL	\$ 6.4	6.4	-	-	-	-	-	-	-	-	-
Metro Bike Share	\$ 34.4	4.2	0.2	0.4	0.5	4.6	4.7	4.8	4.9	5.0	5.1
Metrolink - Operations	\$ 830.2	68.7	73.0	77.1	80.4	83.6	85.6	87.6	89.5	91.4	93.3
Metrolink - Rehab	\$ 90.7	-	5.4	2.3	2.4	2.4	10.6	12.5	14.7	19.0	21.4
Municipal and Non-Metro Operators	\$ 589.8	51.7	53.2	54.8	56.4	58.0	59.7	61.4	63.1	64.9	66.7
Proposed Debt Service	\$ 838.7	20.0	36.2	59.9	66.2	74.0	100.6	107.2	116.7	122.8	135.2
Rail Operations	\$ 1,243.1	3.5	92.4	117.2	169.0	108.5	108.2	125.4	130.0	169.9	219.0
Rail System Improvements, Yards, Cars - Future	\$ 1.1	0.1	1.0	-	-	-	-	-	-	-	-
Rail to Rail/River Active Transportation Corridor	\$ 29.5	-	16.1	13.4	-	-	-	-	-	-	-
Rapid Bus Phase II Subsidy Projects	\$ 0.7	0.7	-	-	-	-	-	-	-	-	-
Regional Admin (Highway Planning 405522)	\$ 48.3	4.3	4.4	4.5	4.7	4.8	4.9	5.0	5.1	5.2	5.3
Regional Admin (Mobility - Air Quality 405544)	\$ 7.6	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8
Retrofit Soundwalls Phase 1	\$ 22.7	-	-	-	-	-	-	2.7	20.0	-	-
Rideshare-Vanpools	\$ 113.2	10.1	10.4	10.7	10.9	11.2	11.5	11.7	12.0	12.2	12.5
RIITS-Regional Integration of ITS (405526)	\$ 22.0	5.1	1.7	1.7	1.8	1.8	1.9	1.9	2.0	2.0	2.1
Sepulveda Pass Transit Corridor (Ph 2) - SF/W	\$ 67.0	-	-	-	-	14.7	14.0	18.3	20.0	-	-
South Bay Highway Operational Improvements	\$ 79.8	-	7.5	7.7	7.8	8.0	5.8	5.1	7.3	7.5	23.1
South Bay Ramp and Interchange	\$ 28.9	-	-	-	-	-	-	0.6	10.8	7.9	9.6
SR-14 Carpool Lane Ave P-8 to Ave L	\$ 120.0	-	-	-	-	-	15.0	40.0	35.0	30.0	-
SR-57 - SR-60 Interchange Improvements - SG	\$ 12.3	-	-	-	-	-	-	-	-	-	12.3
SR-60 Carpool Lanes I-605 to Brea Cyn Rd	\$ 5.0	-	5.0	-	-	-	-	-	-	-	-
Transit Program	\$ 71.1	6.1	6.3	6.4	6.5	6.7	5.8	5.9	6.1	6.2	15.1
Vermont Transit Corridor - CC	\$ 157.7	-	-	3.1	3.6	9.0	22.2	23.5	0.2	93.8	2.3
Wayfinding Signage Grant Program	\$ 0.1	0.1	-	-	-	-	-	-	-	-	-
West Santa Ana Transit Corridor LRT FY28	\$ 12.0	-	-	12.0	-	-	-	-	-	-	-
Willowbrook-Rosa Parks Station	\$ 19.6	9.7	9.9	-	-	-	-	-	-	-	-
Wilshire BRT (Bus Only Lane) Phase I	\$ 0.4	0.4	-	-	-	-	-	-	-	-	-
Measure R											
Agency Wide - Administration	\$ 151.8	26.2	13.1	11.7	9.1	9.7	15.2	15.8	16.4	17.0	17.7
Agency Wide - Capital	\$ 61.1	14.1	2.0	2.0	2.0	2.0	2.0	2.0	10.0	10.0	15.0
Airport Metro Connector 96th St. Station - Green Line Ext LAX - SC	\$ 6.1	-	-	-	-	6.1	-	-	-	-	-
Alameda Corridor East	\$ 178.3	15.3	39.4	40.2	30.1	30.0	23.3	-	-	-	-

Table 5											
Funding by Project - Local Revenue⁽¹⁾											
(\$ in millions)	Years 19-'28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
Brighton to Roxford Double Track	\$ 10.4	5.3	5.1	-	-	-	-	-	-	-	-
Bus Capital - Metro Bus Fleet Replacement	\$ 0.1	0.1	-	-	-	-	-	-	-	-	-
Bus Capital - Municipal and Non-Metro Operators	\$ 13.0	-	2.6	-	2.6	-	2.6	-	2.6	-	2.6
Bus Operations - Metro Operations	\$ 1,451.0	113.2	127.4	132.5	137.4	142.4	147.8	153.5	159.5	165.4	171.8
Business Interruption Fund Program	\$ 19.9	4.0	5.9	5.0	5.0	-	-	-	-	-	-
Crenshaw/LAX Transit Corridor	\$ (21.0)	-	9.0	-	(15.0)	-	(3.0)	(3.0)	(3.0)	(3.0)	(3.0)
Division 20	\$ 60.3	60.3	-	-	-	-	-	-	-	-	-
DSRF Deposit	\$ 94.4	23.1	40.9	30.4	-	-	-	-	-	-	-
East SF Valley Transit Corridor Project - SF	\$ 58.5	10.5	48.0	-	-	-	-	-	-	-	-
Eastside Light Rail Access (pedestrian)	\$ 14.7	10.1	2.3	2.3	-	-	-	-	-	-	-
Existing Debt Service	\$ 816.5	81.6	81.6	81.6	81.6	81.6	81.6	81.6	81.6	81.6	81.7
Gold Line Foothill Extension to Claremont (2B) - SG	\$ 65.2	-	35.2	9.9	1.8	1.8	9.5	7.0	-	-	-
Green Line Extension to Crenshaw Blvd in Torrance - SB	\$ 57.1	-	-	-	-	-	-	-	-	-	57.1
Heavy Rail Vehicles	\$ 85.0	-	5.0	10.0	10.0	10.0	-	-	-	25.0	25.0
High Desert Multi-Purpose Corridor (HDMC) - NC	\$ 1.2	1.2	-	-	-	-	-	-	-	-	-
Highway Operational Improvements in Arroyo Verdugo Subregion	\$ 84.1	13.9	7.3	8.0	6.5	8.3	7.0	7.0	8.5	8.5	9.0
Highway Operational Improvements in Las Virgenes-Malibu Subregion	\$ 75.3	13.8	9.6	8.5	8.5	7.2	8.0	7.0	8.2	4.7	-
I-5 - SR-14 Capacity Enhancement	\$ 3.0	3.0	-	-	-	-	-	-	-	-	-
I-5 - SR-14 Capacity Enhancement Subregional Repayment	\$ 82.1	2.6	12.4	11.7	9.7	11.8	10.0	2.5	8.6	6.9	6.0
I-5 North Capacity Enhancements (Lake Hughes Rd to Kern Co) - NC	\$ 14.7	-	-	-	-	-	-	-	-	-	14.7
I-5 North Carpool Lanes - SR-134 to SR-170, NB & SB	\$ 32.5	24.3	8.1	-	-	-	-	-	-	-	-
I-5 North Carpool Lanes - SR-170 to SR-118	\$ 2.8	2.8	-	-	-	-	-	-	-	-	-
I-5 North from SR-134-SR-170 Enhancements	\$ 8.8	5.0	3.8	-	-	-	-	-	-	-	-
I-5 South Carmenita Rd. Interchange	\$ 5.7	1.3	4.4	-	-	-	-	-	-	-	-
I-5 South Carpool and Mixed Flow Lanes I-605 to OCL	\$ 41.4	-	14.8	16.2	10.4	-	-	-	-	-	-
I-605 Corridor 'Hot Spot' Interchange Improvements	\$ 546.8	27.8	37.7	56.9	49.2	43.2	76.1	107.7	107.1	41.2	-
I-710 South Corridor Project (Ph 1) - GC	\$ 206.8	18.7	21.1	-	-	-	37.0	-	33.7	45.6	50.8
Link Union Station (formerly SCRIP)	\$ 25.7	25.7	-	-	-	-	-	-	-	-	-
Metrolink - Capital Projects	\$ 284.4	18.3	20.7	26.9	27.8	28.9	30.0	31.1	32.3	33.5	34.8
Municipal Operators Expansion	\$ 514.1	44.0	44.8	46.5	48.3	50.0	51.9	53.9	56.0	58.1	60.4
Proposed Debt Service	\$ 456.5	-	-	22.9	43.5	56.5	60.9	68.1	68.2	68.2	68.2
Rail Operations	\$ 520.0	68.1	43.0	44.8	46.4	48.1	49.9	51.9	53.9	55.9	58.0

Table 5											
Funding by Project - Local Revenue⁽¹⁾											
(\$ in millions)	Years	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	19-'28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Rail System Improvements, Yards, Cars - Future	\$ 11.7	0.2	-	-	-	-	-	2.7	2.6	2.7	3.5
Red-Purple Line System Improvements	\$ 42.3	-	-	-	-	-	32.8	3.3	4.2	1.0	1.0
Regional Connector	\$ 42.7	18.7	17.3	6.6	-	-	-	-	-	-	-
Regional Connector Concurrent non-FFGA Activities	\$ 2.5	-	2.5	-	-	-	-	-	-	-	-
Retrofit Soundwalls Phase 1	\$ 159.1	37.3	49.7	37.3	-	-	17.6	17.3	-	-	-
Rosecrans-Marquardt grade separation	\$ 17.9	17.9	-	-	-	-	-	-	-	-	-
Sepulveda Pass Transit Corridor (Ph 2) - SF/W	\$ 23.6	4.3	4.3	5.0	5.0	5.0	-	-	-	-	-
South Bay Ramp and Interchange	\$ 246.5	21.1	22.8	29.1	30.0	27.4	0.0	21.2	25.1	26.7	43.0
SR-138 Capacity Enhancements	\$ 157.9	50.5	30.9	19.7	15.0	13.1	-	28.6	-	-	-
SR-710 North	\$ 210.3	5.8	7.5	14.7	22.0	12.5	14.5	77.2	34.1	10.0	12.0
TIFIA Debt Service Existing	\$ 1,132.6	0.1	116.6	105.9	114.6	114.7	114.7	122.1	134.9	147.8	161.3
West Santa Ana Transit Corridor LRT FY28	\$ 341.5	0.5	-	-	-	-	1.3	-	-	171.1	168.6
Westside Purple Line Extension Section 1	\$ 622.1	212.3	194.2	17.5	275.9	90.9	23.5	(107.2)	(85.0)	-	-
Westside Purple Line Extension Section 2	\$ 701.6	269.6	210.4	145.8	145.9	103.9	23.2	4.3	(1.8)	(100.0)	(99.7)
Westside Purple Line Extension Section 3 - W	\$ 763.6	-	153.4	109.1	-	-	169.3	199.8	117.2	14.8	-
Measure M											
Agency Wide - Administration	\$ 248.8	20.8	21.7	22.6	23.4	24.3	25.2	26.2	27.2	28.2	29.3
Active Transportation 1st-Last Mile Connections Prog.	\$ 54.4	4.4	4.5	4.6	4.7	4.8	4.2	4.3	4.4	4.5	13.9
Active Transportation Program	\$ 39.8	3.2	3.3	3.4	3.4	3.5	3.1	3.1	3.2	3.3	10.2
Active Transportation Program (Including Greenway Proj.)	\$ 34.8	2.8	2.9	3.0	3.0	3.1	2.7	2.7	2.8	2.9	8.9
Active Transportation, 1st-Last Mile, & Mobility Hubs	\$ 32.4	2.6	2.7	2.7	2.8	2.9	2.5	2.6	2.6	2.7	8.3
Active Transportation, Transit, and Tech. Program	\$ 26.7	2.6	2.7	2.7	2.8	2.8	2.5	2.5	2.6	2.7	2.7
Airport Metro Connector 96th St. Station - Green Line Ext LAX - SC	\$ 277.3	46.2	-	-	-	159.3	71.8	-	-	-	-
BRT Connector Orange-Red Line to Gold Line - AV/SF	\$ 266.1	2.0	-	-	-	4.9	67.5	127.1	64.6	-	-
Bus Operations - ADA-Paratransit	\$ 204.7	24.0	17.2	17.9	18.6	19.2	20.0	20.7	21.6	22.4	23.2
Bus Operations - Metro Operations	\$ 1,456.2	114.3	127.8	132.9	137.8	142.9	148.3	154.0	160.0	166.0	172.3
Bus System Improvement Program	\$ 8.3	0.7	0.7	0.7	0.7	0.7	0.6	0.7	0.7	0.7	2.1
Complete LA River Bikepath - SF	\$ 60.0	-	-	-	-	10.7	27.8	21.5	-	-	-
Countywide BRT Projects Ph 1 (All Subregions)	\$ 53.1	-	17.2	17.7	18.2	-	-	-	-	-	-
Crenshaw-LAX Track Enhancement Project - SC	\$ 49.6	-	-	-	11.8	18.6	19.2	-	-	-	-
Crenshaw Northern Extension - CC/W	\$ 0.5	0.5	-	-	-	-	-	-	-	-	-
Division 20	\$ 16.5	2.9	13.7	-	-	-	-	-	-	-	-

Table 5 Funding by Project - Local Revenue⁽¹⁾											
(\$ in millions)	Years 19-'28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
East SF Valley Transit Corridor Project - SF	\$ 810.5	-	9.7	67.4	46.5	-	119.0	233.5	277.9	56.6	-
First-Last Mile and Complete Streets	\$ 29.8	2.4	2.5	2.5	2.6	2.6	2.3	2.4	2.4	2.5	7.6
Gold Line Foothill Extension to Claremont (2B) - SG	\$ 994.6	37.5	130.5	185.1	153.0	128.0	103.4	121.3	52.8	51.8	31.2
Green Line Extension to Crenshaw Blvd in Torrance - SB	\$ 230.4	-	-	0.6	2.0	2.1	4.0	7.3	4.9	66.6	143.0
High Desert Multi-Purpose Corridor (HDMC) - NC	\$ 170.0	-	6.0	20.0	58.5	58.5	22.0	5.0	-	-	-
Highway Demand Based Prog. (HOV Ext. & Connect.)	\$ 34.8	2.8	2.9	3.0	3.0	3.1	2.7	2.7	2.8	2.9	8.9
Highway Efficiency Program	\$ 110.8	10.9	11.1	11.3	11.6	11.8	10.3	10.5	10.8	11.1	11.4
I-105 Express Lane from I-405 to I-605 - SC	\$ 212.7	0.4	8.3	20.3	19.7	-	-	-	-	164.0	-
I-5 North Capacity Enhancements (SR-14 to Lake Hughes Rd) - NC	\$ 211.9	21.7	2.5	58.8	114.3	14.5	-	-	-	-	-
I-5 South Corridor Improvements - I-605 to I-710 - GC	\$ 17.5	6.0	7.5	2.8	1.2	-	-	-	-	-	-
I-605 Corridor 'Hot Spot' Interchange Improvements	\$ 149.6	-	-	-	1.9	-	-	-	9.6	66.3	71.8
I-710 South Corridor Project (Ph 1) - GC	\$ 230.3	-	-	34.0	32.0	39.9	23.2	23.9	24.6	25.3	27.5
LA River Waterway & System Bikepath - CC	\$ 365.1	3.3	11.0	13.0	15.0	13.0	70.5	97.3	76.4	65.5	-
Metro Active Transport, Transit 1st-Last Mile Program	\$ 106.6	-	5.9	6.4	6.5	11.8	11.7	10.2	10.4	10.7	33.1
Metro Bicycle & Pedestrian Programs	\$ 11.9	4.8	2.3	2.4	2.5	-	-	-	-	-	-
Metro Bike Share	\$ 20.1	8.0	4.0	4.0	4.0	-	-	-	-	-	-
Metrolink - Operations	\$ 8.3	8.3	-	-	-	-	-	-	-	-	-
Modal Connectivity and Complete Streets Projects	\$ 30.4	2.5	2.5	2.6	2.6	2.7	2.3	2.4	2.5	2.5	7.8
Municipal Operators Expansion	\$ 508.7	42.8	44.4	46.1	47.8	49.6	51.5	53.5	55.5	57.6	59.8
North San Fernando Valley Bus Rapid Transit Improvements	\$ 179.1	2.1	2.7	3.0	17.1	51.4	68.5	34.2	-	-	-
Orange Line BRT Improvements - SF	\$ 227.7	13.9	3.6	17.9	18.1	20.3	106.8	47.1	-	-	-
Proposed Debt Service	\$ 839.6	-	-	17.5	36.6	57.2	79.7	108.0	148.6	184.1	207.9
Rail Operations	\$ 506.6	54.6	43.0	44.8	46.4	48.1	49.9	51.9	53.9	55.9	58.0
Rail System Improvements, Yards, Cars - Future	\$ 10.5	10.5	-	-	-	-	-	-	-	-	-
Regional Rail Projects (Measure M 1%)	\$ 90.4	-	8.6	9.0	9.3	9.6	10.0	10.4	10.8	11.2	11.6
Sepulveda Pass Transit Corridor (Ph 1) - SF/W	\$ 260.0	-	-	-	-	-	100.5	103.5	56.0	-	-
Sepulveda Pass Transit Corridor (Ph 2) - SF/W	\$ 257.9	-	-	-	-	-	-	63.7	123.8	53.8	16.6
SGR-Heavy and Light Rail Needs (TAM Database)	\$ 107.8	-	-	-	-	-	20.0	20.7	21.6	22.4	23.2
SGR-Heavy Rail Vehicle Midlife	\$ 8.7	-	-	5.0	3.7	-	-	-	-	-	-
SGR-Light Rail Vehicle Midlife	\$ 52.7	2.2	3.6	12.9	14.8	19.2	-	-	-	-	-
SGR-Rail Facilities	\$ 1.0	1.0	-	-	-	-	-	-	-	-	-
South Bay Highway Operational Improvements	\$ 81.1	-	8.3	8.4	8.4	7.7	6.8	6.9	7.1	7.2	20.3

Table 5 Funding by Project - Local Revenue⁽¹⁾											
(\$ in millions)	Years 19-'28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
SR-57 - SR-60 Interchange Improvements - SG	\$ 132.4	12.4	-	-	-	-	-	30.0	30.0	30.0	30.0
SR-71 Gap-I-10 to Rio Rancho Rd. - SG	\$ 173.9	-	0.5	-	31.9	39.8	77.4	24.3	-	-	-
Street Car and Circulator Projects	\$ 35.0	1.8	5.4	9.3	15.3	3.3	-	-	-	-	-
Transit Program	\$ 13.3	1.1	1.1	1.1	1.1	1.2	1.0	1.0	1.1	1.1	3.4
Transit Projects	\$ 38.7	3.2	3.2	3.3	3.4	3.4	3.0	3.1	3.1	3.2	9.9
Transportation System and Mobility Improve. Program	\$ 52.7	4.3	4.4	4.5	4.6	4.7	4.1	4.2	4.3	4.4	13.5
Transportation System and Mobility Improve. Program(a)	\$ 244.5	24.0	24.5	25.0	25.5	26.1	22.7	23.3	23.8	24.4	25.1
Vermont Transit Corridor - CC	\$ 24.2	1.0	8.9	7.9	3.4	3.0	-	-	-	-	-
Visionary Project Seed Funding	\$ 6.0	1.5	-	-	1.5	-	-	1.5	-	-	1.5
West Santa Ana Transit Corridor LRT FY28	\$ 535.0	10.6	24.5	25.1	40.7	62.9	6.7	29.0	129.1	182.9	23.4
Westside Purple Line Extension Section 3 - W	\$ 985.4	114.3	410.9	258.2	103.8	8.1	-	7.3	82.7	-	-
Transportation Development Act (TDA)											
Agency Wide - Administration	\$ 126.6	14.1	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5
Agency Wide - Capital	\$ 32.6	32.6	-	-	-	-	-	-	-	-	-
Blue Line Track and System Refurbishment	\$ -	-	-	-	-	-	-	-	-	-	-
Bus Capital - Metro Bus Fleet Replacement	\$ 16.2	16.2	-	-	-	-	-	-	-	-	-
Bus Capital - Metro El Monte Transit Center Improvements	\$ 0.5	0.5	-	-	-	-	-	-	-	-	-
Bus Capital - Metro SGR Buses and Bus Facilities	\$ 89.3	31.0	10.1	21.2	9.3	-	-	17.8	-	-	-
Bus Capital - Municipal and Non-Metro Operators	\$ 254.7	22.7	23.1	23.5	24.1	24.8	25.8	26.8	27.4	28.0	28.6
Bus Operations - Metro Operations	\$ 2,963.4	205.2	280.0	276.7	296.3	303.9	241.1	314.2	352.4	347.5	346.2
Division 20	\$ 2.4	-	-	-	-	-	2.4	-	-	-	-
Green Line Train Control Track Circuits	\$ 28.8	4.3	8.2	8.3	5.3	2.6	-	-	-	-	-
Metro Bike Share	\$ 0.6	0.6	-	-	-	-	-	-	-	-	-
Municipal and Non-Metro Operators	\$ 511.5	39.2	41.6	44.2	46.6	49.1	51.7	54.7	58.0	61.4	65.0
Municipal Operators Expansion	\$ 400.7	35.8	36.9	38.0	39.0	39.9	40.6	41.3	42.2	43.1	44.0
Rail System Improvements, Yards, Cars - Future	\$ 13.6	1.7	1.5	1.5	1.5	1.5	1.5	4.4	-	-	-
Rapid Bus Phase II Subsidy Projects	\$ 0.0	0.0	-	-	-	-	-	-	-	-	-
Red-Purple Line System Improvements	\$ -	-	-	-	-	-	-	-	-	-	-
SGR-Heavy Rail Vehicle Midlife	\$ 13.0	3.5	4.6	-	5.0	-	-	-	-	-	-
SGR-Light Rail Vehicle Midlife	\$ 211.9	6.3	25.6	30.2	7.4	20.4	56.1	36.6	22.0	7.5	-
SGR-Rail Facilities	\$ 0.5	0.5	-	-	-	-	-	-	-	-	-
Wayfinding Signage Grant Program	\$ 0.0	0.0	-	-	-	-	-	-	-	-	-

Table 5											
Funding by Project - Local Revenue⁽¹⁾											
(\$ in millions)	Years 19-'28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
Wilshire BRT (Bus Only Lane) Phase I	\$ 0.0	0.0	-	-	-	-	-	-	-	-	-
State Transit Assistance (STA)											
Bus Operations - Metro Operations	\$ 787.9	58.4	73.4	75.7	78.3	79.6	81.2	83.2	85.0	86.7	86.5
Municipal and Non-Metro Operators	\$ 277.4	24.6	25.0	26.3	27.2	27.6	28.2	28.9	29.5	30.1	30.0
Rail Operations	\$ 775.3	23.8	72.8	77.6	80.7	82.1	84.0	86.2	88.2	90.1	89.7
Fare Gates (210090)	\$ 3.2	3.2	-	-	-	-	-	-	-	-	-
SGR-Rail Facilities	\$ 10.4	10.4	-	-	-	-	-	-	-	-	-
Passenger Fares											
Bus Operations - Metro Operations	\$ 2,675.4	216.9	225.4	237.7	251.0	264.1	277.8	283.4	297.4	303.3	318.5
Rail Operations	\$ 1,297.8	85.7	95.3	103.1	110.3	113.3	135.3	141.7	154.2	171.1	187.7
ExpressLanes Tolls											
Bus Operations - Metro Operations	\$ 126.8	14.4	12.0	12.1	12.2	12.4	12.5	12.6	12.7	12.9	13.0
Municipal and Non-Metro Operators	\$ 77.4	7.4	7.5	7.5	7.6	7.7	7.8	7.9	7.9	8.0	8.1
ExpressLanes Toll Collection Costs	\$ 469.0	52.2	44.5	44.9	45.4	45.8	46.3	46.8	47.2	47.7	48.2
ExpressLanes Improvements in Eligible Corridors	\$ 15.9	15.9	-	-	-	-	-	-	-	-	-
I-105 Express Lane from I-405 to I-605 - SC	\$ -	-	-	-	-	94.7	6.8	2.2	-	(103.8)	-
Advertising											
Bus Operations - Metro Operations	\$ 262.0	23.3	23.5	23.5	23.5	23.5	29.0	29.0	29.0	29.0	29.0
Rail Operations	\$ 42.0	1.4	2.0	3.0	3.6	5.2	5.2	5.3	5.3	5.4	5.5
Other Revenue											
2013 Call for Projects	\$ 6.7	-	-	-	-	-	6.7	-	-	-	-
2015 Call for Projects	\$ 8.6	1.5	-	-	-	-	6.3	0.9	-	-	-
Agency Wide - Administration	\$ 276.3	50.8	23.4	16.4	26.0	25.8	25.7	26.3	26.8	27.3	27.8
Agency Wide - Capital	\$ 55.1	3.0	6.2	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7
Airport Metro Connector 96th St. Station - Green Line Ext LAX - SC	\$ 17.2	-	-	-	17.2	-	-	-	-	-	-
Bus Capital - Metro SGR Buses and Bus Facilities	\$ 1.5	1.5	-	-	-	-	-	-	-	-	-
Bus Operations - Metro Operations	\$ 23.6	23.6	-	-	-	-	-	-	-	-	-
Call Box Programs	\$ 1.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Call for Projects Fund Swap Reserve	\$ 11.9	-	-	-	-	-	11.9	-	-	-	-
Crenshaw/LAX Transit Corridor	\$ 134.0	55.2	23.8	20.0	20.0	-	3.0	3.0	3.0	3.0	3.0
East SF Valley Transit Corridor Project - SF	\$ 39.3	1.7	0.2	-	(0.6)	-	38.1	-	-	-	-
Exposition LRT - Phase II	\$ 2.0	2.0	-	-	-	-	-	-	-	-	-

Table 5											
Funding by Project - Local Revenue⁽¹⁾											
	<i>Years</i>	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
(\$ in millions)	19-'28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Freeway Service Patrol	\$ 5.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Revenue Delta	\$ 4.2	-	-	-	-	-	-	4.2	-	-	-
Gold Line Eastside Extension (One Alignment) - GC/SG	\$ 6.9	6.9	-	-	-	-	-	-	-	-	-
Gold Line Foothill Extension to Claremont (2B) - SG	\$ 42.2	-	12.2	3.0	9.2	6.1	3.1	1.5	7.1	-	-
Green Line Extension to Crenshaw Blvd in Torrance - SB	\$ 37.2	0.7	1.2	0.3	-	-	-	-	-	-	35.0
LA Union Station Forecourt & Esplanade Improvements	\$ 2.2	1.5	0.8	-	-	-	-	-	-	-	-
Metro Bicycle & Pedestrian Programs	\$ 0.8	0.8	-	-	-	-	-	-	-	-	-
Metro Bike Share	\$ 103.9	14.0	9.0	9.3	9.5	9.8	10.0	10.2	10.4	10.7	10.9
Orange Line BRT Improvements - SF	\$ 8.9	-	-	-	-	8.9	-	-	-	-	-
Rail Operations	\$ 119.9	4.8	14.1	14.1	12.4	12.4	12.4	12.4	12.4	12.4	12.4
Rail System Improvements, Yards, Cars - Future	\$ 2.0	2.0	-	-	-	-	-	-	-	-	-
Red-Purple Line System Improvements	\$ 45.2	-	-	-	-	45.2	-	-	-	-	-
Regional Connector	\$ 232.2	53.5	76.9	89.7	11.0	1.1	-	-	-	-	-
Regional Connector Concurrent non-FFGA Activities	\$ 14.6	10.9	3.1	0.6	-	-	-	-	-	-	-
Rosecrans-Marquardt grade separation	\$ 7.0	-	-	-	4.4	2.6	-	-	-	-	-
Sepulveda Pass Transit Corridor (Ph 1) - SF/W	\$ 50.5	-	-	-	-	-	-	-	50.5	-	-
STPL Program	\$ 6.0	6.0	-	-	-	-	-	-	-	-	-
Transit Oriented Development Planning Grants	\$ 3.5	0.4	3.1	-	-	-	-	-	-	-	-
Vermont Transit Corridor - CC	\$ 17.4	-	-	-	-	-	-	-	17.4	-	-
West Santa Ana Transit Corridor LRT FY28	\$ 37.8	-	-	-	-	-	-	37.8	-	-	-
Westside Purple Line Extension Section 1	\$ 35.9	1.3	-	-	(19.7)	28.3	8.9	17.2	-	-	-
Westside Purple Line Extension Section 3 - W	\$ 96.4	-	-	-	-	-	96.4	-	-	-	-
TOTAL FUNDING - LOCAL REVENUE	\$ 53,717.8	\$ 4,970.1	\$ 5,672.4	\$ 5,134.4	\$ 5,042.9	\$ 4,969.7	\$ 5,576.1	\$ 5,673.5	\$ 5,639.4	\$ 5,614.9	\$ 5,424.4

Notes:

1. Includes expenditures funded from debt payable and interest earnings from the local revenue source.
2. Includes 1% pass-through for Local Return funding.

Table 6 Grant Receipts by Project - State Revenue											
	<i>Years</i>	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
(\$ in millions)	19-'28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
<u>Air Quality Vehicle Registration Fee (AB 2766) (MSRC)</u>											
Bus Capital - Metro Bus Fleet Replacement	\$ 5.5	-	-	1.5	-	-	-	2.0	-	2.0	-
<u>Environmental Enhancement and Mitigation (Revenue)</u>											
Environmental Enhancement & Mitigation Projects	\$ 7.6	1.3	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
<u>Interregional Improvement Program Funds (IIP)</u>											
Metrolink - Capital Projects	\$ 60.8	-	-	60.8	-	-	-	-	-	-	-
I-10 Carpool Lane - Puente to Citrus	\$ 2.3	2.3	-	-	-	-	-	-	-	-	-
Rosecrans-Marquardt grade separation	\$ 7.0	-	7.0	-	-	-	-	-	-	-	-
<u>Low Carbon Transit Operations Program (LCTOP)</u>											
Metrolink - Operations	\$ 21.0	3.5	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Municipal and Non-Metro Operators	\$ 7.5	1.1	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Rail Operations	\$ 129.7	24.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7
<u>Other State Revenue</u>											
Agency Wide - Capital	\$ 0.1	0.1	-	-	-	-	-	-	-	-	-
Bus Capital - Metro Bus Fleet Replacement	\$ 38.4	-	38.4	-	-	-	-	-	-	-	-
Bus Capital - Metro SGR Buses and Bus Facilities	\$ 0.5	0.5	-	-	-	-	-	-	-	-	-
Rosecrans-Marquardt grade separation	\$ 81.2	12.2	9.7	37.0	19.6	2.8	-	-	-	-	-
I-5 South Carmenita Rd. Interchange	\$ 0.9	-	0.9	-	-	-	-	-	-	-	-
Safe Routes to Schools (400233)	\$ -	-	-	-	-	-	-	-	-	-	-
<u>Prop 1B - Transit System Safety and Security</u>											
Agency Wide - Capital	\$ 37.7	9.6	28.1	-	-	-	-	-	-	-	-
<u>Regional Improvement Program Funds (RIP)</u>											
AB3090 Rail Reimbursements	\$ 27.5	17.2	10.3	-	-	-	-	-	-	-	-
Agency Wide - Administration	\$ 49.1	9.8	2.3	4.0	4.0	4.0	5.0	5.0	5.0	5.0	5.0
Bus Capital - Metro Bus Fleet Replacement	\$ 222.0	-	-	17.5	12.7	17.1	-	27.9	46.7	50.0	50.0
Crenshaw/LAX Transit Corridor	\$ 17.2	17.2	-	-	-	-	-	-	-	-	-
East SF Valley Transit Corridor Project - SF	\$ 202.1	-	-	34.6	32.7	134.8	-	-	-	-	-
Revenue Delta	\$ -	-	-	-	-	-	-	-	-	-	-
Gold Line Eastside Extension (One Alignment) - GC/SG	\$ 86.1	-	-	-	-	-	-	-	-	36.1	50.0
I-10 Carpool Lanes-Citrus to SR-57	\$ 8.1	8.1	-	-	-	-	-	-	-	-	-
I-5 and I-405 Carpool Lane Connector	\$ 78.4	-	-	-	-	-	-	-	39.2	24.0	15.2
I-5 South Carmenita Rd. Interchange	\$ 40.1	-	4.7	-	-	-	-	35.4	-	-	-

Table 6 Grant Receipts by Project - State Revenue											
(\$ in millions)	Years 19-'28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
I-5 South Carpool and Mixed Flow Lanes I-605 to OCL	\$ 25.1	18.3	6.8	-	-	-	-	-	-	-	-
I-605 Corridor 'Hot Spot' Interchange Improvements	\$ 22.0	1.0	0.9	12.4	7.7	-	-	-	-	-	-
I-710 South Corridor Project (Ph 1) - GC	\$ 14.0	-	14.0	-	-	-	-	-	-	-	-
Light Rail Vehicles	\$ 59.0	-	31.2	27.8	-	-	-	-	-	-	-
Regional Connector	\$ 14.4	14.4	-	-	-	-	-	-	-	-	-
South Bay Highway Operational Improvements	\$ 3.2	-	-	-	-	-	1.2	2.0	-	-	-
South Bay Ramp and Interchange	\$ 49.1	-	-	-	-	12.0	31.6	5.5	-	-	-
SR-138 Capacity Enhancements	\$ 42.6	-	-	-	-	-	17.7	24.9	-	-	-
SR-138 Widening (remaining 7 segments)	\$ 111.0	-	21.0	4.0	19.0	67.0	-	-	-	-	-
SR-71 Gap-I-10 to Rio Rancho Rd. - SG	\$ 20.0	-	-	-	-	20.0	-	-	-	-	-
SR-710 North	\$ 1.8	-	-	-	-	-	-	1.8	-	-	-
Vermont Transit Corridor - CC	\$ 172.6	-	-	-	-	-	-	-	50.0	50.0	72.6
Westside Purple Line Extension Section 3 - W	\$ 31.8	-	-	-	-	-	-	-	31.8	-	-
SAFE-Service Authority for Freeway Emergencies Vehicle Registration Revenue											
Call Box Programs	\$ 7.1	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Traveler Info (#511) net of rev offset	\$ 32.0	3.8	3.3	3.3	3.3	3.1	3.1	3.1	3.1	3.1	3.1
Motorist Services Improvements	\$ 18.2	1.5	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
SAFE Program Administration	\$ 20.1	1.8	1.9	1.9	2.0	2.0	2.1	2.1	2.1	2.1	2.1
Active Transportation Program											
Complete LA River Bikepath - SF	\$ 9.6	-	-	-	-	9.6	-	-	-	-	-
LA River Waterway & System Bikepath - CC	\$ 67.3	-	-	-	-	-	30.4	9.0	27.9	-	-
Active Transportation Projs - Local Agencies	\$ 480.3	48.0	52.3	48.8	58.3	48.7	28.0	49.3	30.4	58.3	58.3
LA Union Station Forecourt & Esplanade Improvements	\$ 17.6	2.0	6.0	9.6	-	-	-	-	-	-	-
Rail to Rail/River Active Transportation Corridor	\$ 8.3	8.3	-	-	-	-	-	-	-	-	-
SB1 - Freeway Service Patrol											
Freeway Service Patrol	\$ 96.7	8.6	8.9	9.1	9.3	9.6	9.8	10.0	10.2	10.5	10.7
SB1 - Local Partnership Program											
Agency Wide - Capital	\$ 65.0	-	-	15.0	-	-	-	20.0	-	30.0	-
Bus Capital - Metro SGR Buses and Bus Facilities	\$ 184.8	12.5	10.1	49.0	37.0	-	-	46.0	22.3	8.0	-
Division 20	\$ 101.7	-	-	-	-	37.5	-	21.3	42.9	-	-
I-5 and I-405 Carpool Lane Connector	\$ 88.3	-	-	-	-	-	-	45.6	1.0	11.2	30.4
Orange Line BRT Improvements - SF	\$ 75.0	-	10.0	10.0	25.0	30.0	-	-	-	-	-

Table 6 Grant Receipts by Project - State Revenue											
(\$ in millions)	Years 19-28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
West Santa Ana Transit Corridor LRT FY28	\$ 23.9	12.4	11.6	-	-	-	-	-	-	-	-
SBI - Solutions for Congested Corridors Program											
Airport Metro Connector 96th St. Station - Green Line Ext LAX - SC	\$ 149.8	-	-	47.1	82.2	20.6	-	-	-	-	-
Sepulveda Pass Transit Corridor (Ph 2) - SF/W	\$ 225.0	-	-	-	-	-	-	-	125.0	50.0	50.0
SBI - Trade Corridors Program											
Alameda Corridor East	\$ 78.0	78.0	-	-	-	-	-	-	-	-	-
I-5 North Capacity Enhancements (SR-14 to Lake Hughes Rd) - NC	\$ 247.0	-	33.9	116.2	63.0	33.9	-	-	-	-	-
I-605 Corridor 'Hot Spot' Interchange Improvements	\$ 106.2	2.3	2.1	5.6	6.5	23.3	37.7	27.3	1.4	-	-
I-710 South Corridor Project (Ph 1) - GC	\$ 184.7	-	-	-	-	-	26.4	65.8	36.0	32.5	23.9
Rosecrans-Marquardt grade separation	\$ 9.0	-	9.0	-	-	-	-	-	-	-	-
SR-57 - SR-60 Interchange Improvements - SG	\$ 22.0	4.8	17.2	-	-	-	-	-	-	-	-
SR-71 Gap-I-10 to Rio Rancho Rd. - SG	\$ 44.0	-	5.1	36.2	2.7	-	-	-	-	-	-
STA-State Transit Assistance TIF											
Bus Capital - Municipal and Non-Metro Operators	\$ 42.2	4.7	3.8	3.8	3.9	4.0	4.2	4.3	4.4	4.5	4.6
Bus Operations - Metro Operations	\$ 166.7	69.0	10.4	10.5	10.6	10.8	10.9	11.0	11.1	11.2	11.3
Rail Operations	\$ 222.1	75.5	14.3	14.6	15.1	15.5	16.4	16.9	17.5	17.9	18.3
Traffic Congestion Relief Program Funds (TCRP)											
SR-71 Gap-I-10 to Rio Rancho Rd. - SG	\$ 0.7	0.7	-	-	-	-	-	-	-	-	-
Transit and Intercity Rail Capital Program (TIRCP)											
Airport Metro Connector 96th St. Station - Green Line Ext LAX - SC	\$ 40.0	-	21.3	18.7	-	-	-	-	-	-	-
BRT Connector Orange-Red Line to Gold Line - AV/SF	\$ 50.0	-	-	-	-	25.0	25.0	-	-	-	-
Division 20	\$ 68.0	18.7	-	-	-	-	29.0	20.2	-	-	-
East SF Valley Transit Corridor Project - SF	\$ 205.0	-	-	-	-	-	51.3	51.3	51.3	51.3	-
Gold Line Foothill Extension to Claremont (2B) - SG	\$ 249.2	-	36.2	36.1	54.2	54.2	36.1	18.1	9.0	5.4	-
Green Line Extension to Crenshaw Blvd in Torrance - SB	\$ 231.3	-	-	-	-	-	-	5.0	65.6	120.7	40.0
Red-Purple Line System Improvements	\$ 250.0	-	-	-	-	-	25.0	50.0	75.0	75.0	25.0
Sepulveda Pass Transit Corridor (Ph 2) - SF/W	\$ 150.0	-	-	-	-	-	75.0	75.0	-	-	-
SGR-Blue Line Signal System Improvements	\$ 31.0	-	20.0	11.0	-	-	-	-	-	-	-
Vermont Transit Corridor - CC	\$ 150.0	-	-	-	5.0	-	-	45.0	50.0	50.0	-
West Santa Ana Transit Corridor LRT FY28	\$ 300.0	-	-	-	-	-	100.0	100.0	100.0	-	-
TOTAL GRANT RECEIPTS - STATE REVENUE	\$ 6,215.1	\$ 494.6	\$ 470.1	\$ 663.7	\$ 491.4	\$ 603.0	\$ 583.2	\$ 818.3	\$ 876.6	\$ 726.2	\$ 488.0

Table 7 Grant Receipts by Project - Federal Revenue											
(\$ in millions)	Years 19-28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
Capital Grant Receipt Revenue Bonds											
Westside Purple Line Extension Section 1	\$ 454.2	48.9	110.2	286.5	8.5	-	-	-	-	-	-
Westside Purple Line Extension Section 3 - W	\$ 535.4	-	-	144.5	224.4	166.6	-	-	-	-	-
Congestion Mitigation & Air Quality Program (CMAQ)											
2011 Call for Projects	\$ 1.3	-	-	1.3	-	-	-	-	-	-	-
2013 Call for Projects	\$ 33.4	-	6.4	8.0	6.4	12.6	-	-	-	-	-
2015 Call for Projects	\$ 47.1	9.7	13.7	15.2	8.6	-	-	-	-	-	-
Agency Wide - Administration	\$ 2.0	2.0	-	-	-	-	-	-	-	-	-
Airport Metro Connector 96th St. Station - Green Line Ext LAX - SC	\$ 14.0	0.5	-	-	13.4	-	-	-	-	-	-
Bus Capital - Metro Bus Fleet Replacement	\$ 260.8	-	-	75.0	33.0	5.6	-	41.8	7.2	50.0	48.2
Division 20	\$ 9.9	-	-	-	-	1.2	8.7	-	-	-	-
East SF Valley Transit Corridor Project - SF	\$ 61.7	-	-	-	-	-	-	1.3	30.0	30.4	-
Gold Line Eastside Extension (One Alignment) - GC/SG	\$ 13.0	-	7.6	5.5	-	-	-	-	-	-	-
I-10 Carpool Lane - Puente to Citrus	\$ 13.1	13.1	-	-	-	-	-	-	-	-	-
I-10 Carpool Lanes-Citrus to SR-57	\$ 70.9	70.9	-	-	-	-	-	-	-	-	-
I-105 Express Lane from I-405 to I-605 - SC	\$ 2.6	2.6	-	-	-	-	-	-	-	-	-
I-5 North Carpool Lanes - SR-118 to SR-14	\$ 3.8	-	3.8	-	-	-	-	-	-	-	-
I-5 South Carpool and Mixed Flow Lanes I-605 to OCL	\$ 10.0	10.0	-	-	-	-	-	-	-	-	-
Light Rail Vehicles	\$ 21.7	21.7	-	-	-	-	-	-	-	-	-
Rail Operations	\$ 493.3	32.0	38.9	40.8	-	-	63.4	73.1	83.6	73.5	88.0
Rapid Bus Phase II Subsidy Projects	\$ 0.9	0.9	-	-	-	-	-	-	-	-	-
Regional Connector	\$ 134.4	9.4	89.9	18.5	16.7	-	-	-	-	-	-
Revenue Delta	\$ 80.0	-	-	-	-	-	-	20.0	20.0	20.0	20.0
SR-710 North	\$ 71.8	-	16.4	15.8	10.0	10.0	4.5	15.1	-	-	-
Westside Purple Line Extension Section 2	\$ 135.3	10.0	78.0	44.0	3.3	-	-	-	-	-	-
Westside Purple Line Extension Section 3 - W	\$ 45.0	-	-	-	-	-	-	-	25.0	20.0	-
FASTLANE/INFRA Grants											
I-105 Express Lane from I-405 to I-605 - SC	\$ 80.0	-	-	-	-	-	25.6	54.4	-	-	-
I-5 North Capacity Enhancements (SR-14 to Lake Hughes Rd) - NC	\$ 47.0	-	12.0	18.7	16.3	-	-	-	-	-	-
Homeland Security Grants											
Agency Wide - Capital	\$ 18.0	-	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Other Federal Funds											

Table 7 Grant Receipts by Project - Federal Revenue											
(\$ in millions)	Years 19-'28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
Agency Wide - Administration	\$ 6.4	6.4	-	-	-	-	-	-	-	-	-
Link Union Station (formerly SCRIP)	\$ 4.0	4.0	-	-	-	-	-	-	-	-	-
Willowbrook-Rosa Parks Station	\$ 2.4	2.4	-	-	-	-	-	-	-	-	-
West Santa Ana Transit Corridor LRT FY28	\$ 1.3	1.3	-	-	-	-	-	-	-	-	-
Wilshire BRT (Bus Only Lane) Phase I	\$ 1.2	1.2	-	-	-	-	-	-	-	-	-
Section 5307 Urbanized Formula											
Agency Wide - Administration	\$ 0.8	0.8	-	-	-	-	-	-	-	-	-
Bus Capital - Metro Bus Fleet Replacement	\$ 254.0	17.6	-	0.4	29.8	14.7	-	30.0	50.0	50.1	61.5
Bus Capital - Municipal and Non-Metro Operators	\$ 890.7	84.4	86.1	86.9	87.8	88.7	89.6	90.5	91.4	92.3	93.2
Bus Operations - Metro Operations	\$ 1,383.1	135.4	158.4	159.6	131.8	148.5	164.8	136.5	118.2	119.7	110.1
Bus Capital - Metro Patsaouras Plaza Improvements	\$ 1.2	1.2	-	-	-	-	-	-	-	-	-
Section 5309 New Starts											
Regional Connector	\$ 314.9	100.0	100.0	100.0	14.9	-	-	-	-	-	-
Westside Purple Line Extension Section 1	\$ 785.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	85.0	-	-
Westside Purple Line Extension Section 2	\$ 999.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	99.7
Westside Purple Line Extension Section 3 - W	\$ 1,000.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Section 5309 Small Starts & Very Small Starts											
Rapid Bus Phase II Subsidy Projects	\$ 1.2	1.2	-	-	-	-	-	-	-	-	-
Section 5337 State of Good Repair - Fixed Guideway											
Rail Operations	\$ 843.3	84.3	79.3	82.0	82.9	83.7	84.5	85.4	86.2	87.1	88.0
SGR-Heavy Rail Vehicle Midlife	\$ 35.5	14.0	21.5	-	-	-	-	-	-	-	-
SGR-Light Rail Vehicle Midlife	\$ 35.3	17.2	18.2	-	-	-	-	-	-	-	-
Section 5339 Bus and Bus Facilities											
Agency Wide - Administration	\$ 2.3	2.3	-	-	-	-	-	-	-	-	-
Agency Wide - Capital	\$ 0.5	0.5	-	-	-	-	-	-	-	-	-
Bus Capital - Metro Bus Fleet Replacement	\$ 38.8	34.8	4.0	-	-	-	-	-	-	-	-
Bus Capital - Metro SGR Buses and Bus Facilities	\$ 214.9	25.0	25.0	29.0	29.3	-	15.0	30.2	30.5	30.8	-
Bus Capital - Metro SGR Needs (TAM Database)	\$ 75.7	-	-	-	-	29.6	15.0	-	-	-	31.1
Section 5340 Growing States - High Density Formula											
Rail Operations	\$ 87.4	8.3	8.4	8.5	8.6	8.7	8.8	8.9	9.0	9.1	9.1
Surface Transportation Block Grant Program (STBGP) formerly RSTP											
2009 & Prior Call for Projects - RSTI Mode	\$ 20.2	5.0	15.2	-	-	-	-	-	-	-	-

Table 7 Grant Receipts by Project - Federal Revenue											
	<i>Years</i>	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
(\$ in millions)	19-'28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
2011 Call for Projects	\$ 12.6	5.9	3.9	2.8	-	-	-	-	-	-	-
2013 Call for Projects	\$ 19.7	11.5	8.2	-	0.0	-	-	-	-	-	-
Bus Operations - ADA-Paratransit	\$ 748.0	66.0	68.7	70.5	72.3	74.1	75.9	77.6	79.3	81.0	82.7
Crenshaw/LAX Locally Funded Activities Project	\$ 60.8	60.8	-	-	-	-	-	-	-	-	-
Gold Line Eastside Extension (One Alignment) - GC/SG	\$ 11.2	-	-	-	11.2	-	-	-	-	-	-
I-5 North Carpool Lanes - SR-118 to SR-14	\$ 20.5	-	20.5	-	-	-	-	-	-	-	-
Red-Purple Line System Improvements	\$ 10.0	-	-	-	-	-	10.0	-	-	-	-
SR-138 Capacity Enhancements	\$ 10.9	-	10.4	0.5	-	-	-	-	-	-	-
SR-138 Widening (remaining 7 segments)	\$ 19.8	19.8	-	-	-	-	-	-	-	-	-
SR-57 - SR-60 Interchange Improvements - SG	\$ 98.0	-	9.1	11.1	-	-	0.1	22.5	22.5	22.5	10.2
SR-71 Gap-I-10 to Rio Rancho Rd. - SG	\$ 50.4	25.0	6.2	8.8	10.4	-	-	-	-	-	-
SR-710 North	\$ 12.6	-	-	2.0	2.0	2.0	2.0	2.0	2.6	-	-
STPL Program	\$ 317.0	31.7	31.7	31.7	31.7	31.7	31.7	31.7	31.7	31.7	31.7
Westside Purple Line Extension Section 3 - W	\$ 88.9	-	-	-	-	-	-	23.7	28.7	36.5	-
TIGER Grants											
Rosecrans-Marquardt grade separation	\$ 15.0	-	-	5.0	10.0	-	-	-	-	-	-
Eastside Light Rail Access (pedestrian)	\$ 3.9	-	-	3.9	-	-	-	-	-	-	-
Rail to Rail/River Active Transportation Corridor	\$ 15.0	5.0	5.0	5.0	-	-	-	-	-	-	-
TOTAL GRANT RECEIPTS - FEDERAL REVENUE	\$ 11,174.8	\$ 1,304.6	\$ 1,358.6	\$ 1,583.4	\$ 1,165.3	\$ 979.6	\$ 901.6	\$ 1,046.5	\$ 1,002.8	\$ 956.7	\$ 875.5

Table 8											
Enterprise Fund											
Bus & Rail Operations											
Resources and Expenses (\$ in millions)	Years	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	19-28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BUS OPERATIONS REVENUES											
Federal Revenue	\$ 1,383.1	\$ 135.4	\$ 158.4	\$ 159.6	\$ 131.8	\$ 148.5	\$ 164.8	\$ 136.5	\$ 118.2	\$ 119.7	\$ 110.1
Local Revenue	\$ 11,887.5	962.6	1,021.3	1,080.1	1,179.4	1,190.9	1,202.5	1,256.8	1,300.9	1,326.7	1,366.2
State Revenue	\$ 954.6	127.3	83.8	86.3	89.0	90.3	92.1	94.2	96.0	97.9	97.8
Subtotal, Bus Operations Resources	\$ 14,225.2	\$ 1,225.3	\$ 1,263.5	\$ 1,325.9	\$ 1,400.2	\$ 1,429.8	\$ 1,459.4	\$ 1,487.5	\$ 1,515.1	\$ 1,544.3	\$ 1,574.1
RAIL OPERATIONS RESOURCES											
Federal Revenue	\$ 1,424.0	\$ 124.5	\$ 126.6	\$ 131.4	\$ 91.5	\$ 92.4	\$ 156.7	\$ 167.4	\$ 178.8	\$ 169.6	\$ 185.2
Local Revenue	\$ 5,416.1	319.9	406.4	448.3	534.4	526.8	547.2	573.5	596.0	702.3	761.1
State Revenue	\$ 1,127.1	124.0	98.8	103.9	107.5	109.3	112.1	114.8	117.4	119.7	119.7
Subtotal, Rail Operations Resources	\$ 7,967.1	\$ 568.5	\$ 631.8	\$ 683.6	\$ 733.4	\$ 728.6	\$ 816.0	\$ 855.7	\$ 892.2	\$ 991.6	\$ 1,065.9
TOTAL TRANSIT OPERATIONS RESOURCES	\$ 22,192.3	\$ 1,793.8	\$ 1,895.3	\$ 2,009.6	\$ 2,133.6	\$ 2,158.3	\$ 2,275.3	\$ 2,343.1	\$ 2,407.3	\$ 2,536.0	\$ 2,640.0
TRANSIT OPERATIONS EXPENSES											
Bus Operations	\$ 14,225.2	\$ 1,225.3	\$ 1,263.5	\$ 1,325.9	\$ 1,400.2	\$ 1,429.8	\$ 1,459.4	\$ 1,487.5	\$ 1,515.1	\$ 1,544.3	\$ 1,574.1
Rail Operations	\$ 7,967.1	\$ 568.5	\$ 631.8	\$ 683.6	\$ 733.4	\$ 728.6	\$ 816.0	\$ 855.7	\$ 892.2	\$ 991.6	\$ 1,065.9
Subtotal, Transit Operations Expenses	\$ 22,192.3	\$ 1,793.8	\$ 1,895.3	\$ 2,009.6	\$ 2,133.6	\$ 2,158.3	\$ 2,275.3	\$ 2,343.1	\$ 2,407.3	\$ 2,536.0	\$ 2,640.0
Transit Operations (Deficit)/Surplus	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPRESSLANES TOLL REVENUES											
Tolls & Related Fees	\$ 657.0	\$ 62.8	\$ 63.4	\$ 64.1	\$ 64.7	\$ 65.3	\$ 66.0	\$ 66.7	\$ 67.3	\$ 68.0	\$ 68.7
Subtotal, Express Lanes Toll Revenues	\$ 657.0	\$ 62.8	\$ 63.4	\$ 64.1	\$ 64.7	\$ 65.3	\$ 66.0	\$ 66.7	\$ 67.3	\$ 68.0	\$ 68.7
TRANSIT OTHER OPERATIONS EXPENSES											
Bus Operations	\$ 204.2	\$ 21.8	\$ 19.5	\$ 19.7	\$ 19.9	\$ 20.1	\$ 20.3	\$ 20.5	\$ 20.7	\$ 20.9	\$ 21.1
ExpressLanes Operations	\$ 484.9	\$ 68.1	\$ 44.5	\$ 44.9	\$ 45.4	\$ 140.6	\$ 53.1	\$ 49.0	\$ 47.2	\$ (56.0)	\$ 48.2
Subtotal, Other Operations Expenses	\$ 689.1	\$ 89.8	\$ 64.0	\$ 64.6	\$ 65.3	\$ 160.7	\$ 73.4	\$ 69.4	\$ 67.9	\$ (35.2)	\$ 69.3
ExpressLanes Beginning Balance		\$ 143.9	\$ 116.9	\$ 116.3	\$ 115.8	\$ 115.2	\$ 19.9	\$ 12.5	\$ 9.8	\$ 9.2	\$ 112.3
ExpressLanes Toll Revenues (Deficit)/Surplus		\$ (27.0)	\$ (0.5)	\$ (0.6)	\$ (0.6)	\$ (95.3)	\$ (7.4)	\$ (2.8)	\$ (0.6)	\$ 103.2	\$ (0.6)
ExpressLanes Ending Balance		\$ 116.9	\$ 116.3	\$ 115.8	\$ 115.2	\$ 19.9	\$ 12.5	\$ 9.8	\$ 9.2	\$ 112.3	\$ 111.8

Table 9 Capital Program Expenditures											
(\$ in millions)	Years 19-'28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
BUS CAPITAL											
BRT Connector Orange-Red Line to Gold Line - AV/SF	\$ 316.9	2.0	-	-	-	29.9	92.5	127.1	65.4	-	-
Bus Capital - Metro Bus Fleet Replacement	\$ 1,460.3	96.7	307.7	223.6	101.3	37.3	-	101.7	104.0	224.6	263.5
Bus Capital - Metro El Monte Transit Center Improvements	\$ 0.6	0.6	-	-	-	-	-	-	-	-	-
Bus Capital - Metro Patsaouras Plaza Improvements	\$ 13.6	8.9	4.7	-	-	-	-	-	-	-	-
Bus Capital - Metro SGR Buses and Bus Facilities	\$ 543.3	91.9	49.1	103.0	79.3	3.6	18.6	97.6	56.4	42.4	1.5
Bus Capital - Metro SGR Needs (TAM Database)	\$ 75.7	-	-	-	-	29.6	15.0	-	-	-	31.1
Bus System Improvement Program	\$ 8.3	0.7	0.7	0.7	0.7	0.7	0.6	0.7	0.7	0.7	2.1
North San Fernando Valley Bus Rapid Transit Improvements	\$ 179.1	2.1	2.7	3.0	17.1	51.4	68.5	34.2	-	-	-
Orange Line BRT Improvements - SF	\$ 311.6	13.9	13.6	27.9	43.1	59.2	106.8	47.1	-	-	-
Vermont Transit Corridor - CC	\$ 521.9	1.0	8.9	11.0	12.0	12.0	22.2	68.5	117.6	193.8	74.9
Subtotal, Bus Capital	\$ 3,431.4	\$ 217.8	\$ 387.4	\$ 369.1	\$ 253.5	\$ 223.8	\$ 324.1	\$ 476.9	\$ 344.1	\$ 461.5	\$ 373.1
RAIL CAPITAL											
AB3090 Rail Reimbursements	\$ 27.5	17.2	10.3	-	-	-	-	-	-	-	-
Airport Metro Connector 96th St. Station - Green Line Ext LAX - SC	\$ 504.4	46.7	21.3	65.7	112.8	186.0	71.8	-	-	-	-
Blue Line Pedestrian Active Grade Crossing	\$ 1.5	0.3	1.2	-	-	-	-	-	-	-	-
Blue Line Track and System Refurbishment	\$ 102.3	22.0	80.3	-	-	-	-	-	-	-	-
Brighton to Roxford Double Track	\$ 10.4	5.3	5.1	-	-	-	-	-	-	-	-
Business Interruption Fund Program	\$ 36.0	7.0	9.0	10.0	10.0	-	-	-	-	-	-
Crenshaw/LAX Locally Funded Activities Project	\$ 120.0	68.0	52.0	-	-	-	-	-	-	-	-
Crenshaw/LAX Transit Corridor	\$ 342.7	309.9	32.8	-	-	-	-	-	-	-	-
Crenshaw-LAX Track Enhancement Project - SC	\$ 55.8	-	-	-	18.1	18.6	19.2	-	-	-	-
Crenshaw Northern Extension - CC/W	\$ 0.5	0.5	-	-	-	-	-	-	-	-	-
Division 20	\$ 258.8	81.9	13.7	-	-	38.7	40.1	41.5	42.9	-	-
East SF Valley Transit Corridor Project - SF	\$ 1,549.4	12.2	57.9	102.0	78.5	134.8	208.3	286.1	442.0	227.6	-
Eastside Light Rail Access (pedestrian)	\$ 18.6	10.1	2.3	6.2	-	-	-	-	-	-	-
Exposition LRT - Phase I	\$ 2.0	2.0	-	-	-	-	-	-	-	-	-
Exposition LRT - Phase II	\$ 18.8	18.8	-	-	-	-	-	-	-	-	-
Fare Gates (210090)	\$ 3.2	3.2	-	-	-	-	-	-	-	-	-
Gold Line Eastside Extension (One Alignment) - GC/SG	\$ 297.9	6.9	7.6	5.5	11.2	23.2	29.8	33.8	47.5	58.7	73.8
Gold Line Foothill Extension to Claremont (2B) - SG	\$ 1,351.2	37.5	214.1	234.2	218.2	190.1	152.1	147.9	68.8	57.2	31.2
Green Line Extension to Crenshaw Blvd in Torrance - SB	\$ 556.0	0.7	1.2	0.9	2.0	2.1	4.0	12.3	70.5	187.3	275.1

Table 9 Capital Program Expenditures											
(\$ in millions)	Years 19-28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
Green Line Train Control Track Circuits	\$ 28.8	4.3	8.2	8.3	5.3	2.6	-	-	-	-	-
Heavy Rail Vehicles	\$ 552.7	9.4	16.7	48.5	20.9	36.8	110.7	105.2	44.5	100.5	59.6
Light Rail Vehicles	\$ 469.5	118.2	192.3	92.1	-	-	42.2	24.8	-	-	-
Link Union Station (formerly SCRIP)	\$ 29.7	29.7	-	-	-	-	-	-	-	-	-
North Hollywood Pedestrian Connector	\$ 2.4	-	2.4	-	-	-	-	-	-	-	-
Orange Line Canoga Extension (SFV North-South)	\$ 0.7	0.7	-	-	-	-	-	-	-	-	-
Rail System Improvements, Yards, Cars - Future	\$ 126.2	85.2	3.7	5.9	6.4	2.5	5.0	8.6	2.6	2.7	3.5
Red-Purple Line System Improvements	\$ 457.5	-	-	-	-	45.2	72.2	66.4	129.1	107.9	36.8
Regional Connector	\$ 738.7	196.0	284.1	214.8	42.6	1.1	-	-	-	-	-
Regional Connector Concurrent non-FFGA Activities	\$ 17.1	10.9	5.6	0.6	-	-	-	-	-	-	-
Regional Rail Projects (Measure M 1%)	\$ 90.4	-	8.6	9.0	9.3	9.6	10.0	10.4	10.8	11.2	11.6
Sepulveda Pass Transit Corridor (Ph 2) - SF/W	\$ 747.3	4.3	5.0	5.0	5.0	30.7	95.0	163.1	268.8	103.8	66.6
SGR-Blue Line Signal System Improvements	\$ 89.7	25.1	36.8	27.8	-	-	-	-	-	-	-
SGR-Heavy and Light Rail Needs (TAM Database)	\$ 107.8	-	-	-	-	-	20.0	20.7	21.6	22.4	23.2
SGR-Heavy Rail Vehicle Midlife	\$ 69.0	18.2	26.1	16.0	8.7	-	-	-	-	-	-
SGR-Light Rail Vehicle Midlife	\$ 320.2	28.6	48.8	43.1	22.2	45.4	56.1	46.6	22.0	7.5	-
SGR-Rail Facilities	\$ 12.0	12.0	-	-	-	-	-	-	-	-	-
Southwestern Light Rail Yard (not in project budgets)	\$ 41.5	11.2	30.3	-	-	-	-	-	-	-	-
Transit Oriented Development Planning Grants	\$ 3.5	0.4	3.1	-	-	-	-	-	-	-	-
West Santa Ana Transit Corridor LRT FY28	\$ 1,251.5	24.8	36.0	37.1	40.7	62.9	108.0	166.8	229.1	354.0	192.0
Westside Purple Line Extension Section 1	\$ 1,897.2	362.6	404.5	404.0	364.7	219.2	132.3	10.0	-	-	-
Westside Purple Line Extension Section 2	\$ 1,836.6	379.6	388.4	289.8	249.2	203.9	123.2	104.3	98.2	-	-
Westside Purple Line Extension Section 3 - W	\$ 3,546.5	214.3	664.3	611.8	428.2	274.7	365.7	330.8	385.4	171.3	100.0
Willowbrook-Rosa Parks Station	\$ 42.3	12.1	30.2	-	-	-	-	-	-	-	-
Subtotal, Rail Capital	\$ 17,736.0	\$ 2,198.0	\$ 2,703.7	\$ 2,238.1	\$ 1,654.0	\$ 1,528.1	\$ 1,665.5	\$ 1,579.3	\$ 1,883.8	\$ 1,412.0	\$ 873.5
REGIONAL RAIL											
Metrolink - Capital Projects	\$ 345.2	18.3	20.7	87.7	27.8	28.9	30.0	31.1	32.3	33.5	34.8
Metrolink - Rehab	\$ 90.7	-	5.4	2.3	2.4	2.4	10.6	12.5	14.7	19.0	21.4
Subtotal, Regional Rail	\$ 435.9	\$ 18.3	\$ 26.1	\$ 90.0	\$ 30.2	\$ 31.3	\$ 40.6	\$ 43.6	\$ 47.0	\$ 52.6	\$ 56.2
HIGHWAY											
ATP Policy (450006)	\$ 0.5	0.5	-	-	-	-	-	-	-	-	-
Complete LA River Bikepath - SF	\$ 69.6	-	-	-	-	20.3	27.8	21.5	-	-	-

Table 9 Capital Program Expenditures											
(\$ in millions)	Years 19-28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
Environmental Enhancement & Mitigation Projects	\$ 7.6	1.3	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
High Desert Multi-Purpose Corridor (HDMC) - NC	\$ 269.3	1.2	6.0	20.0	58.5	58.5	62.6	62.5	-	-	-
I-10 Carpool Lane - Puente to Citrus	\$ 15.4	15.4	-	-	-	-	-	-	-	-	-
I-10 Carpool Lanes-Citrus to SR-57	\$ 79.0	79.0	-	-	-	-	-	-	-	-	-
I-105 Express Lane from I-405 to I-605 - SC	\$ 348.9	3.0	8.3	20.3	19.7	94.7	146.4	56.5	-	-	-
I-210 Barrier Replacement Project	\$ 4.2	4.2	-	-	-	-	-	-	-	-	-
I-405 Carpool Lanes - I-10 to US-101	\$ 3.6	3.6	-	-	-	-	-	-	-	-	-
I-5 - SR-14 Capacity Enhancement	\$ 3.0	3.0	-	-	-	-	-	-	-	-	-
I-5 - SR-14 Capacity Enhancement Subregional Repayment	\$ 82.1	2.6	12.4	11.7	9.7	11.8	10.0	2.5	8.6	6.9	6.0
I-5 and I-405 Carpool Lane Connector	\$ 185.7	-	-	-	-	-	-	45.6	40.2	54.2	45.6
I-5 North Capacity Enhancements (Lake Hughes Rd to Kern Co) - NC	\$ 14.7	-	-	-	-	-	-	-	-	-	14.7
I-5 North Capacity Enhancements (SR-14 to Lake Hughes Rd) - NC	\$ 505.9	21.7	48.4	193.7	193.6	48.4	-	-	-	-	-
I-5 North Carpool Lanes - SR-118 to SR-14	\$ 24.3	-	24.3	-	-	-	-	-	-	-	-
I-5 North Carpool Lanes - SR-134 to SR-170, NB & SB	\$ 32.5	24.3	8.1	-	-	-	-	-	-	-	-
I-5 North Carpool Lanes - SR-170 to SR-118	\$ 2.8	2.8	-	-	-	-	-	-	-	-	-
I-5 North from SR-134-SR-170 Enhancements	\$ 8.8	5.0	3.8	-	-	-	-	-	-	-	-
I-5 South Carmanita Rd. Interchange	\$ 46.7	1.3	10.0	-	-	-	-	35.4	-	-	-
I-5 South Carpool and Mixed Flow Lanes I-605 to OCL	\$ 82.9	34.7	21.6	16.2	10.4	-	-	-	-	-	-
I-5 South Corridor Improvements - I-605 to I-710 - GC	\$ 17.5	6.0	7.5	2.8	1.2	-	-	-	-	-	-
I-710 South Corridor Project (Ph 1) - GC	\$ 635.8	18.7	35.1	34.0	32.0	39.9	86.6	89.7	94.3	103.4	102.2
LA River Waterway & System Bikepath - CC	\$ 432.3	3.3	11.0	13.0	15.0	13.0	100.9	106.4	104.3	65.5	-
LA Union Station Forecourt & Esplanade Improvements	\$ 19.8	3.5	6.8	9.6	-	-	-	-	-	-	-
Metro Bicycle & Pedestrian Programs	\$ 12.7	5.5	2.3	2.4	2.5	-	-	-	-	-	-
Metro Bike Share	\$ 158.9	26.8	13.3	13.7	14.0	14.4	14.7	15.0	15.4	15.7	16.0
Motorist Services Improvements	\$ 18.2	1.5	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Rail to Rail/River Active Transportation Corridor	\$ 52.8	13.3	21.1	18.4	-	-	-	-	-	-	-
Regional Admin (Highway Planning 405522)	\$ 48.3	4.3	4.4	4.5	4.7	4.8	4.9	5.0	5.1	5.2	5.3
Regional Admin (Mobility - Air Quality 405544)	\$ 7.6	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8
Retrofit Soundwalls Phase 1	\$ 181.8	37.3	49.7	37.3	-	-	17.6	20.0	20.0	-	-
Rideshare-Vanpools	\$ 113.2	10.1	10.4	10.7	10.9	11.2	11.5	11.7	12.0	12.2	12.5
RIITS-Regional Integration of ITS (405526)	\$ 22.0	5.1	1.7	1.7	1.8	1.8	1.9	1.9	2.0	2.0	2.1
Rosecrans-Marquardt grade separation	\$ 137.1	30.1	25.7	42.0	34.0	5.4	-	-	-	-	-

Table 9 Capital Program Expenditures											
(\$ in millions)	Years 19-'28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
SAFE Program Administration	\$ 20.1	1.8	1.9	1.9	2.0	2.0	2.1	2.1	2.1	2.1	2.1
Sepulveda Pass Transit Corridor (Ph 1) - SF/W	\$ 310.5	-	-	-	-	-	100.5	103.5	106.6	-	-
SR-138 Capacity Enhancements	\$ 211.3	50.5	41.3	20.2	15.0	13.1	17.7	53.5	-	-	-
SR-138 Widening (remaining 7 segments)	\$ 130.7	19.8	21.0	4.0	19.0	67.0	-	-	-	-	-
SR-14 Carpool Lane Ave P-8 to Ave L	\$ 120.0	-	-	-	-	-	15.0	40.0	35.0	30.0	-
SR-57 - SR-60 Interchange Improvements - SG	\$ 264.7	17.2	26.3	11.1	-	-	0.1	52.5	52.5	52.5	52.5
SR-60 Carpool Lanes I-605 to Brea Cyn Rd	\$ 5.0	-	5.0	-	-	-	-	-	-	-	-
SR-71 Gap-I-10 to Rio Rancho Rd. - SG	\$ 289.0	25.7	11.8	45.0	45.0	59.8	77.4	24.3	-	-	-
SR-710 North	\$ 296.5	5.8	23.9	32.5	34.0	24.5	21.1	96.1	36.7	10.0	12.0
Traveler Info (#511) net of rev offset	\$ 32.0	3.8	3.3	3.3	3.3	3.1	3.1	3.1	3.1	3.1	3.1
Subtotal, Highway	\$ 5,325.2	\$ 494.4	\$ 469.5	\$ 573.0	\$ 529.4	\$ 496.9	\$ 725.0	\$ 852.2	\$ 541.2	\$ 366.2	\$ 277.5
TOTAL CAPITAL PROGRAM	\$ 26,928.5	\$ 2,928.6	\$ 3,586.6	\$ 3,270.3	\$ 2,467.1	\$ 2,280.1	\$ 2,755.2	\$ 2,952.0	\$ 2,816.0	\$ 2,292.2	\$ 1,580.3

Notes:

Excludes subsidy programs and Congestion Management.

Table 10 Regional Subsidy Programs											
(\$ in millions)	Years 19-'28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
CALL FOR PROJECTS											
2009 & Prior Call for Projects - RSTI Mode	\$ 20.2	5.0	15.2	-	-	-	-	-	-	-	-
2009 & Prior Call for Projects - Signal Synch Mode	\$ 49.8	14.8	20.0	15.0	-	-	-	-	-	-	-
2011 Call for Projects	\$ 13.9	5.9	3.9	4.1	-	-	-	-	-	-	-
2013 Call for Projects	\$ 98.6	42.2	16.8	13.9	6.4	12.6	6.7	-	-	-	-
2015 Call for Projects	\$ 174.3	11.2	26.8	38.3	40.4	8.1	32.8	16.8	-	-	-
Call for Projects Fund Swap Reserve	\$ 11.9	-	-	-	-	-	11.9	-	-	-	-
Revenue Delta	\$ 84.2	-	-	-	-	-	-	24.2	20.0	20.0	20.0
Subtotal, Call For Projects	\$ 452.9	\$ 79.1	\$ 82.7	\$ 71.3	\$ 46.7	\$ 20.7	\$ 51.5	\$ 40.9	\$ 20.0	\$ 20.0	\$ 20.0
REGIONAL SUBSIDY PROGRAMS - BUS CAPITAL											
Bus Capital - Municipal and Non-Metro Operators	\$ 1,200.6	111.7	115.5	114.3	118.4	117.5	122.1	121.5	125.7	124.7	129.0
Countywide BRT Projects Ph 1 (All Subregions)	\$ 53.1	-	17.2	17.7	18.2	-	-	-	-	-	-
Subtotal, Regional Subsidy Programs - Bus Capital	\$ 1,253.6	\$ 111.7	\$ 132.7	\$ 132.0	\$ 136.6	\$ 117.5	\$ 122.1	\$ 121.5	\$ 125.7	\$ 124.7	\$ 129.0
REGIONAL SUBSIDY PROGRAMS - HIGHWAY											
Active Transportation 1st-Last Mile Connections Prog.	\$ 54.4	4.4	4.5	4.6	4.7	4.8	4.2	4.3	4.4	4.5	13.9
Active Transportation Program	\$ 39.8	3.2	3.3	3.4	3.4	3.5	3.1	3.1	3.2	3.3	10.2
Active Transportation Program (Including Greenway Proj.)	\$ 34.8	2.8	2.9	3.0	3.0	3.1	2.7	2.7	2.8	2.9	8.9
Active Transportation Projs - Local Agencies	\$ 480.3	48.0	52.3	48.8	58.3	48.7	28.0	49.3	30.4	58.3	58.3
Active Transportation, 1st-Last Mile, & Mobility Hubs	\$ 32.4	2.6	2.7	2.7	2.8	2.9	2.5	2.6	2.6	2.7	8.3
Active Transportation, Transit, and Tech. Program	\$ 26.7	2.6	2.7	2.7	2.8	2.8	2.5	2.5	2.6	2.7	2.7
Alameda Corridor East	\$ 256.3	93.3	39.4	40.2	30.1	30.0	23.3	-	-	-	-
Earmark Exchange Program for Cities	\$ 53.7	5.0	10.0	10.0	10.0	6.4	12.3	-	-	-	-
First-Last Mile and Complete Streets	\$ 29.8	2.4	2.5	2.5	2.6	2.6	2.3	2.4	2.4	2.5	7.6
Highway Demand Based Prog. (HOV Ext. & Connect.)	\$ 34.8	2.8	2.9	3.0	3.0	3.1	2.7	2.7	2.8	2.9	8.9
Highway Efficiency Program	\$ 110.8	10.9	11.1	11.3	11.6	11.8	10.3	10.5	10.8	11.1	11.4
Highway Operational Improvements in Arroyo Verdugo Subregion	\$ 84.1	13.9	7.3	8.0	6.5	8.3	7.0	7.0	8.5	8.5	9.0
Highway Operational Improvements in Las Virgenes-Malibu Subregion	\$ 75.3	13.8	9.6	8.5	8.5	7.2	8.0	7.0	8.2	4.7	-
I-605 Corridor 'Hot Spot' Interchange Improvements	\$ 824.7	31.1	40.7	74.9	65.4	66.5	113.8	135.0	118.1	107.5	71.8
Metro Active Transport, Transit 1st-Last Mile Program	\$ 106.6	-	5.9	6.4	6.5	11.8	11.7	10.2	10.4	10.7	33.1
Modal Connectivity and Complete Streets Projects	\$ 30.4	2.5	2.5	2.6	2.6	2.7	2.3	2.4	2.5	2.5	7.8
Rapid Bus Phase II Subsidy Projects	\$ 3.2	3.2	-	-	-	-	-	-	-	-	-
South Bay Highway Operational Improvements	\$ 164.1	-	15.8	16.1	16.3	15.6	13.8	14.1	14.4	14.7	43.4

Table 10 Regional Subsidy Programs											
	<i>Years</i>	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
(\$ in millions)	19-'28	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
South Bay Ramp and Interchange	\$ 324.5	21.1	22.8	29.1	30.0	39.4	31.6	27.3	35.9	34.6	52.6
STPL Program	\$ 323.0	37.7	31.7	31.7	31.7	31.7	31.7	31.7	31.7	31.7	31.7
Transportation System and Mobility Improve. Program	\$ 52.7	4.3	4.4	4.5	4.6	4.7	4.1	4.2	4.3	4.4	13.5
Transportation System and Mobility Improve. Program(a)	\$ 244.5	24.0	24.5	25.0	25.5	26.1	22.7	23.3	23.8	24.4	25.1
Wayfinding Signage Grant Program	\$ 0.2	0.2	-	-	-	-	-	-	-	-	-
Wilshire BRT (Bus Only Lane) Phase I	\$ 1.7	1.7	-	-	-	-	-	-	-	-	-
Subtotal, Regional Subsidy Programs - Highway	\$ 3,388.6	\$ 331.5	\$ 299.5	\$ 338.9	\$ 329.9	\$ 333.5	\$ 340.3	\$ 342.2	\$ 320.0	\$ 334.5	\$ 418.2
REGIONAL SUBSIDY PROGRAMS - TRANSIT											
Street Car and Circulator Projects	\$ 37.6	1.8	5.4	9.3	15.3	5.9	-	-	-	-	-
Transit Program	\$ 88.6	7.2	7.4	7.5	7.7	7.8	6.8	7.0	7.2	7.3	22.7
Transit Projects	\$ 38.7	3.2	3.2	3.3	3.4	3.4	3.0	3.1	3.1	3.2	9.9
Visionary Project Seed Funding	\$ 6.0	1.5	-	-	1.5	-	-	1.5	-	-	1.5
Subtotal, Regional Subsidy Programs - Transit	\$ 170.9	\$ 13.6	\$ 16.0	\$ 20.1	\$ 27.8	\$ 17.2	\$ 9.8	\$ 11.5	\$ 10.3	\$ 10.5	\$ 34.1
TOTAL REGIONAL SUBSIDY PROGRAMS	\$ 5,266.1	\$ 535.9	\$ 530.8	\$ 562.2	\$ 541.1	\$ 488.9	\$ 523.7	\$ 516.2	\$ 476.0	\$ 489.8	\$ 601.3

Table 11 Fund Balances Sales Tax											
(\$ in millions)	Years 19-'28	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026	2026 2027	2027 2028
REVENUE											
Sales Tax ⁽¹⁾	\$ 47,668.7	4,177.7	4,145.7	4,313.5	4,473.5	4,634.0	4,807.5	4,990.5	5,182.1	5,371.9	5,572.3
Proceeds from Financing	\$ 7,674.0	759.1	1,502.7	854.6	682.2	501.8	904.9	957.9	722.0	668.8	120.0
Subtotal, Revenue	\$ 55,342.7	\$ 4,936.8	\$ 5,648.4	\$ 5,168.1	\$ 5,155.7	\$ 5,135.8	\$ 5,712.3	\$ 5,948.4	\$ 5,904.1	\$ 6,040.7	\$ 5,692.3
EXPENDITURES											
Operating Expenditures	\$ 22,183.0	1,770.8	1,891.6	2,002.6	2,197.5	2,209.5	2,228.1	2,325.8	2,395.8	2,534.5	2,626.7
Debt Service	\$ 6,907.2	465.4	606.0	653.5	655.1	698.2	658.1	717.6	774.8	818.3	860.2
Capital Expenditures	\$ 22,195.2	2,405.9	2,951.7	2,264.5	2,036.2	1,759.7	2,350.4	2,406.5	2,194.2	2,156.4	1,669.5
Metrolink	\$ 1,213.6	95.3	99.0	106.3	110.6	114.9	126.2	131.2	136.6	144.0	149.6
Agency Wide	\$ 1,359.2	242.9	103.6	101.4	101.5	103.3	115.8	119.5	151.4	155.3	164.5
Other	\$ 1,697.6	144.1	146.3	152.9	157.9	164.2	171.1	178.7	186.2	193.0	203.2
Subtotal, Expenditures	\$ 55,555.8	\$ 5,124.4	\$ 5,798.3	\$ 5,281.2	\$ 5,258.8	\$ 5,049.8	\$ 5,649.8	\$ 5,879.4	\$ 5,839.0	\$ 6,001.5	\$ 5,673.6
Net Change in Fund Balance		(187.6)	(149.9)	(113.1)	(103.1)	86.0	62.5	69.0	65.1	39.2	18.7
Fund Balance - Beginning of Year		1,201.1	1,013.5	863.6	750.5	647.4	733.4	796.0	865.0	930.1	969.3
Fund Balance - End of Year		1,013.5	863.6	750.5	647.4	733.4	796.0	865.0	930.1	969.3	988.0

Notes:

1. Includes local return sales tax, Propositions A and C, Measures R and M, TDA, and STA.