

SR-71 Gap Closure Funding & Expenditure Plan

(\$ in millions)	Prior Budget (2024)	Proposed Change	Revised Budget	Prior Years	2026	2027	2028	2029	2030	2031
USE OF FUNDS / PHASES										
PAED (Both Segments)	4.05	-	4.05	4.05	-	-	-	-	-	-
PS&E (South - Includes Design and ROW)	26.45	-	26.45	22.21	3.00	1.24	-	-	-	-
Construction (South - Includes Support and Capital)	148.10	-	148.10	109.88	20.00	17.21	1.00	-	-	-
South Segment Subtotal	178.59	-	178.59	136.14	23.00	18.45	1.00	-	-	-
PS&E (North - Includes Design and ROW) ⁽¹⁾	50.40	5.75	56.15	27.91	16.80	10.04	1.40	-	-	-
Construction (North - Includes Support and Capital)	259.00	-	259.00	-	-	-	28.40	88.60	88.60	53.40
North Segment Subtotal	309.40	5.75	315.15	27.91	16.80	10.04	29.80	88.60	88.60	53.40
TOTAL USES	487.99	5.75	493.74	164.05	39.80	28.49	30.80	88.60	88.60	53.40
SOURCES OF FUNDS										
Federal Revenue										
Federal Repurpose Funds ⁽²⁾	58.05	-	58.05	41.21	9.80	7.04	-	-	-	-
Federal Revenue Subtotal	58.05	-	58.05	41.21	9.80	7.04	-	-	-	-
Local Revenue										
Measure M - Highway Construction (17%) (South) ⁽³⁾	105.07	-	105.07	78.50	14.14	11.47	0.97			
Measure M - Highway Construction (17%) (North) ⁽⁴⁾	189.00	5.75	194.75	0.15	10.00	4.16	20.73	61.20	53.60	44.90
Local Revenue Subtotal	294.07	5.75	299.82	78.65	24.14	15.63	21.70	61.20	53.60	44.90
State Revenue										
Traffic Congestion Relief Program Funds (TCRP)	11.26	-	11.26	11.26	-	-	-	-	-	-
SB1 - Trade Corridor Enhancement Program (TCEP)	123.03	-	123.03	31.34	5.86	5.83	9.10	27.40	35.00	8.50
Regional Improvement Program Funds (RIP)	1.59	-	1.59	1.59						
State Revenue Subtotal	135.87	-	135.87	44.19	5.86	5.83	9.10	27.40	35.00	8.50
TOTAL SOURCES	487.99	5.75	493.74	164.05	39.80	28.49	30.80	88.60	88.60	53.40

(1) The additional budget amount of \$5.75 million is for design expenses needed in FY27.

(2) Several federal grants were combined and repurposed for SR-71 in the 2016 Earmark repurpose fund.

(3) Measure M funding of \$248.557 million (2015\$) was allocated for the Project in the Measure M Expenditure Plan. The Board approved programming \$105,072,000 in Measure M funds for the South Segment Construction (Nov 2019)

(4) Measure M funding of \$143.485 million, inclusive of inflation adjustments from Contingency Funds