

PROCUREMENT SUMMARY

METRO BIKE SHARE/PS272680011357

1.	Contract Number: PS272680011357		
2.	Contractor: Bicycle Transit Systems, Inc.		
3.	Mod. Work Description: Continuation of services for the Metro Bike Share Program through November 30, 2025.		
4.	Contract Work Description: Metro Bike Share Program		
5.	The following data is current as of: 1/31/25		
6.	Contract Completion Status		Financial Status
	Contract Awarded:	06/25/15	Contract Award Amount: \$11,065,673
	Notice to Proceed (NTP):	07/31/15	Total of Modifications Approved: \$105,226,411
	Original Complete Date:	07/29/22	Pending Modifications (including this action): \$8,357,384
	Current Est. Complete Date:	11/30/25	Current Contract Value (with this action): \$124,649,468
7.	Contract Administrator: Lily Lopez		Telephone Number: (213) 922-4639
8.	Project Manager: Paula Carvajal		Telephone Number: (213) 922-4258

A. Procurement Background

This Board Action is to approve Contract Modification No. 18 issued in support of the Metro Countywide Bike Share program to ensure uninterrupted service until the award of the new contract. This modification will extend the period of performance from April 30, 2025 through November 30, 2025, for a total of seven months, inclusive of three, one-month options.

This contract modification will be processed in accordance with Metro's Acquisition Policy and the contract type is a firm fixed price.

On June 25, 2015, the Board approved firm fixed price Contract No. PS272680011357 to Bicycle Transit Systems, Inc. for the equipment, installation and operations of the Metro Bike Share Phase I Pilot in the amount of \$11,065,673 for a two-year period.

Seventeen modifications have been issued to date.

Refer to Attachment D – Contract Modification/Change Order Log.

B. Cost Analysis

The recommended amount has been determined to be fair and reasonable based on an Independent Cost Estimate (ICE), cost analysis validating the level of effort, existing overhead rate, other operational costs based on market conditions, a reduction in profit, and technical analysis.

Proposal Amount	Metro ICE	Modification Amount
\$8,357,384	\$8,608,106	\$8,357,384

The variance between the ICE and recommended amount is due to Metro not accounting for a reduction in profit.