

Management Audit Services

# FY 2024 First Quarter Report

Finance, Budget & Audit Committee  
November 15, 2023

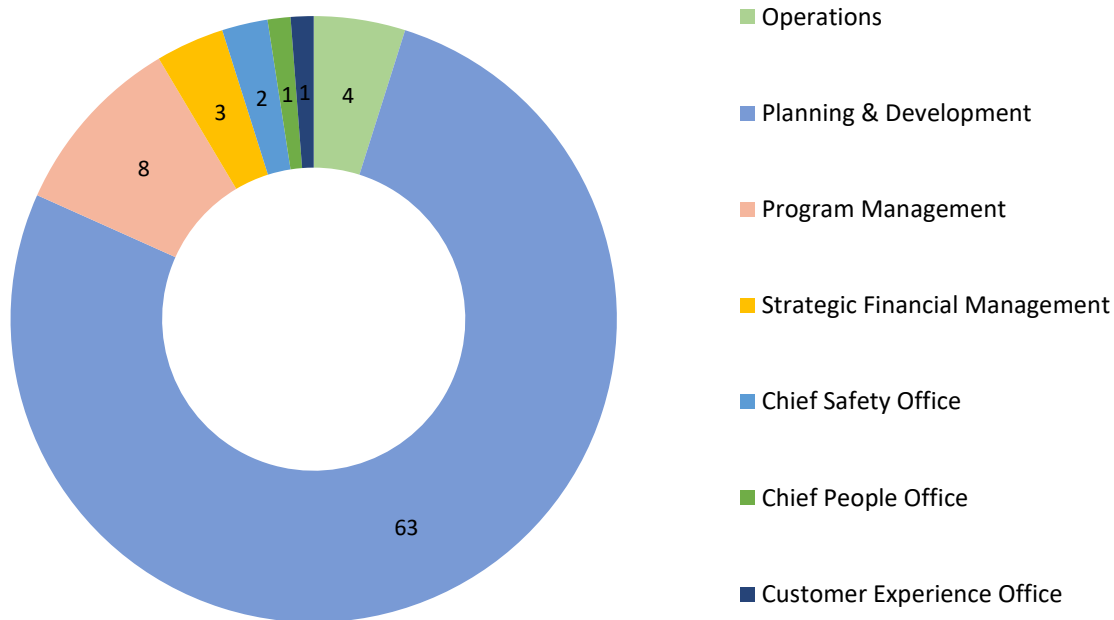
Kimberly Houston, Deputy Chief Auditor



MANAGEMENT  
AUDIT SERVICES









# In Progress: MAS Audit Activity

Agency Representation



- 7 Performance Audits
- 75 Contract, Financial and Compliance Audits

# In Progress: Performance Audits

			Estimated Completion	
	Audit Title	Description	FY24 Q2 Oct - Dec	FY24 Q3 Jan - Mar
1	Business Continuity of Operations Plan (COOP) Rail	Evaluate the adequacy of Rail Operations' COOP and SOPs to support Rail Operations' mission essential functions during emergencies.		
2	OCI Training	Assess the compliance of training records of new Bus Operators and of Operations employees with applicable requirements, completeness and accuracy.		
3	Capital Project Inflation Risk	Review Metro's process for projecting and managing inflation risk for construction projects.		
4	Third Party Risk Management	Assess Metro's third party risk management policy and program, with a focus on management of information security risks.		
5	Eastside Access Improvement Project	Assess whether usage of funds, including grants, complied with applicable terms and determine whether the executed scope aligned with the board approved scope and other agreements.		
6	Contract Price Structures	Assess the process performed for firm fixed price professional service contracts.		
7	COOP Bus	Evaluate the adequacy of Bus Operations' COOP and SOPs to support Bus Operations' mission essential functions during emergencies.		
8	Spare Parts Inventory	To assess whether Logistics is managing critical spare parts inventory effectively and in accordance with Metro policies and procedures.		

# Completed: Real Estate Management System

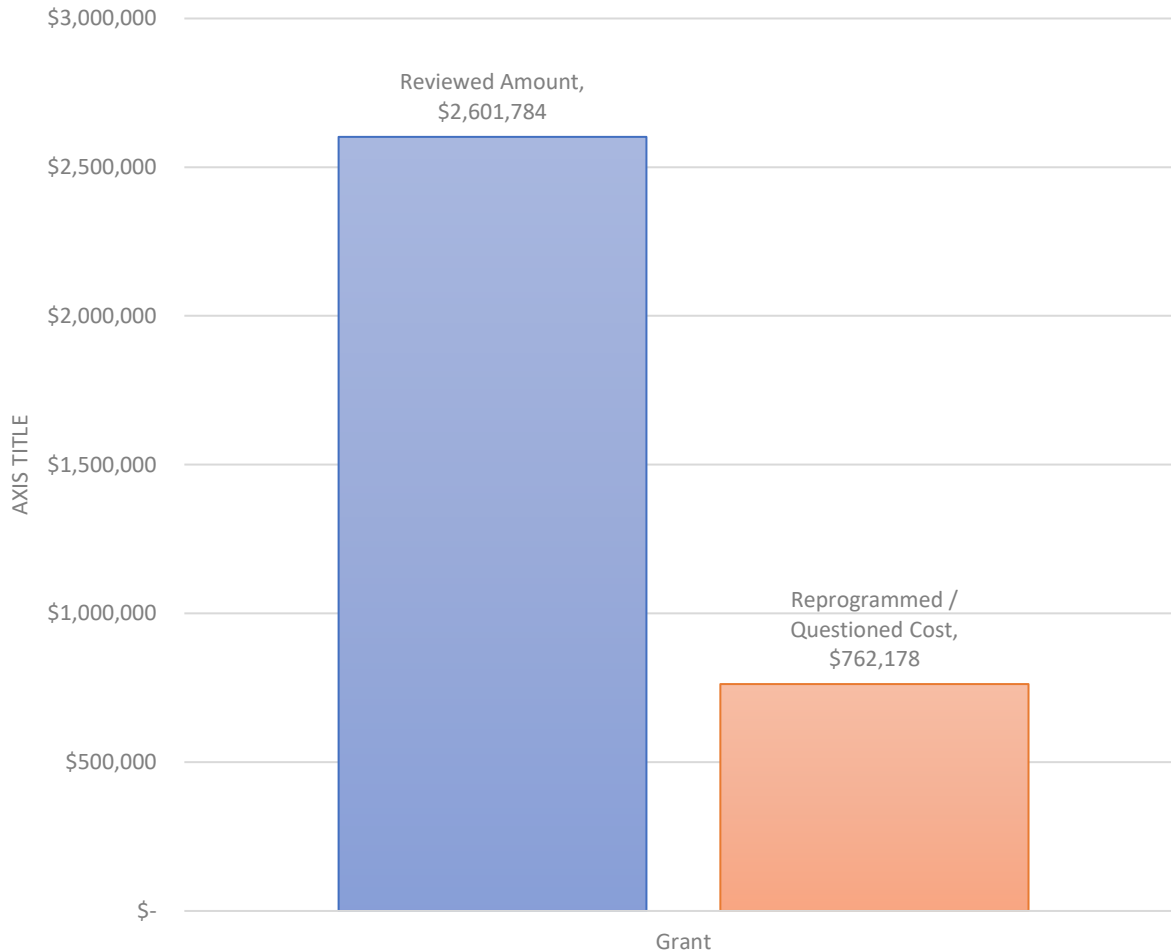
## Objective

Summarize the audit recommendations from MAS Report No. 14-EDD-P01, Performance Audit of Real Estate Property Management Follow-Up, issued August 31, 2016, that should now be included in the design requirements for the Asset Management module implementation.

## Audit Results

Results of this review were provided to Planning during the system implementation phase for general application controls development. This follow-up project ensures the new system addresses all outstanding previously reported issues

# Completed: Contract, Financial & Compliance Audits



- Delivered financial audits that reviewed \$2.6M of funding; and identified \$762k (29%) for reprogramming

Thank you