

PROCUREMENT SUMMARY
AUDIT SERVICES BENCH / PS86611000 THROUGH PS86611007

1.	Contract Number: PS86611000 through PS86611007			
2.	Contractor: Various (See Attachment C)			
3.	Mod. Work Description: Exercise first, one-year option.			
4.	Contract Work Description: Provide audit support services.			
5.	The following data is current as of: 8/5/25			
6.	Contract Completion Status		Financial Status	
	Contract Awarded:	10/27/22	Contract Award Amount:	\$7,142,240
	Notice to Proceed (NTP):	N/A	Total of Modifications Approved:	\$0
	Original Complete Date:	12/31/25	Pending Modifications (including this action):	\$2,476,605
	Current Est. Complete Date:	12/31/26	Current Contract Value (with this action):	\$9,618,845
7.	Contract Administrator: Aielyn Dumaua		Telephone Number: (213) 922-7320	
8.	Project Manager: Monica Del Toro		Telephone Number: (213) 922-7494	

A. Procurement Background

This Board Action is to approve Contract Modification No. 1 to Contract Nos. PS86611000 through PS86611007 to exercise the first, one-year option for audit support services and extend the period of performance from January 1, 2026, to December 31, 2026.

This Contract Modification will be processed in accordance with Metro's Acquisition Policy, and the contract type is a task order based, firm fixed unit rate.

In October 2022, Metro awarded eight Audit Bench Services Contracts Nos. PS86611000 through PS86611007 to provide audit support services. The period of performance is a three-year base with two, one-year options.

No modification has been issued to date.

Refer to Attachment B – Contract Modification/Change Order Log.

B. Price Analysis

The recommended amount has been determined to be fair and reasonable based on pricing that was evaluated as part of the competitive award in October 2022. Pricing remains unchanged and is lower than current market rates for similar services. The Independent Cost Estimate (ICE) is based on the previously established Not-To-Exceed (NTE) amount for the first, one-year option term.

Proposal Amount	Metro ICE	Recommended Amount
\$2,476,605	\$2,476,605	\$2,476,605