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Joint Development 10K Commitment and Policy Update Planning and Programming Committee | July 16, 2025 Legistar File# 2025-0095



Recommendations

CONSIDER:

- A. RECEIVING AND FILING a report back on the Board of Directors' goal of producing 10,000 housing units through Metro's Joint Development program and progress to date; and
- **B. ADOPTING** the amended Joint Development Policy



Joint Development Sites

Joint Development (JD) Program History



Progress Towards 10,000 Homes

	DASHBOARD New JD Projects × +			- 0 X
$\leftarrow \rightarrow $	C (https://bit.ly/MetroHousingProje	ctsandProgress		
() _{Me}	etro	PROJECTS	DASHBOARD	FAQs
	Overview	it goal and visit our website, <u>Joint Development Housing Projects and Progress</u>		
	Completed Projects leased up and fully occupied 18	Pre-Construction Approved projects seeking funding and building permits 4	Negotiations Proposd projects under Exclusive Negotiations Agreements 4	Planning Conducting site evaluation and early outreach 13
<u>Immet</u>	<u>ro.net/jd</u>	5,000 Income-Restricted Units	10,000 Total Units	« ^A View larger version
		Comple	000 8,000 10,000 12,000 14,000 ted Active* Future anning, negotiations, pre-construction and construction	

Recent Project Completions

- > Since spring 2024, four joint development projects have been completed representing
 377 new housing units
- > On average, these
 projects took 12 years
 to deliver

Santa Monica Vermont Apts, East Hollywood 187 units | Little Tokyo Service Center (LTSC)



La Veranda (Chavez/Soto), *Boyle Heights* 77 units | Abode Communities



Lorena Plaza (1st/Lorena), Boyle Heights 49 units | A Community of Friends





Los Lirios (1st/Soto), Boyle Heights 64 units | Bridge Housing / ELACC

Process Improvements



10K Process – Programmatic Approach \approx 5 years



Active Developer Solicitations



10K SITE LIST

1.	103rd St/Watts Towers Station
2.	17th St/SMC Station
3.	Artesia Station
4.	Aviation/Century Station
5.	Balboa Station
6.	Canoga Station
7.	Century City
8.	El Segundo Station
9.	Fairview Heights
10.	Florence Station
11.	Glendora Station
12.	Heritage Square Station
13.	La Verne Station
14.	Pickle Works
15.	Pomona Station
16.	Sepulveda Station
17.	Temple/Beaudry Bus Layover
18.	Universal City/Studio City Station
19.	Wilshire/Crenshaw
20.	Wilshire/La Brea Station

SITE PHASE:

Active RFPs

Proposals Received

10K Homes: Outreach Overview

METRO-LED OUTREACH INITIATED ON 9 **OF 20 10K SITES**





People engaged at 8 pop-up events

at 18 transit rider intercepts

engaged with

Social media impressions (\mathbf{O})

204,100

Newsletter recipients

SURVEYS

3,848



Surveys received



Considerations for 10K Implementation

- Streamlined processes, standardized templates have accelerated 10K
 Site rollout
 - 6 RFPs released to Bench in first half of 2025
 - 19 proposals received for first 4 Sites
- > Development community response and coordination with local jurisdiction staff has been robust and positive
 - Developers are concerned that there may be insufficient public subsidies to deliver "surge" of projects in short time-frame
- Communities continue to be interested in opportunities for local preference in housing lotteries for income-restricted units
 - Staff will explore ability for Metro to adopt local preference policy



Considerations for 10K Implementation

- > Tension between effort to address regional housing shortage and traditional concerns about parking, traffic among local stakeholders has emerged
 - Broader regional messaging about the Board's goal is needed
- > Expectations for deep community engagement creates delays that undermine local and state streamlining
 - Developer-led outreach required during the ENA stage will ensure continued community engagement while allowing projects to advance
- > Even at underutilized park and ride lots, communities are concerned about loss of parking
 - Staff will revisit parking studies as needed to confirm demand
- > Transparency is needed to maintain trust throughout accelerated process
 - *JD Dashboard to provide transparency and real-time updates on status and upcoming milestones*



Policy Update

- > Surplus Land Act (SLA) programmatic exemption to require that the Metro Joint Development portfolio adhere to the following criteria:
 - at least 50% of the gross acreage in JD portfolio must be used for residential purposes;
 - maintain a minimum density of 10 residential units per gross acre across portfolio;
 - at least 25% of housing units (across portfolio) affordable;
 - record affordability covenants that run with the land; and
 - land disposed of/leased shall have gone through a competitive solicitation process with notice to HCD developer list
- > Updated language to conform with Federal Transit Administration (FTA) circular regarding electric vehicle charging
- > Adjustments to reflect updated "10K" developer selection process

Questions & Discussion



10K Sites

- 1. 103rd St/Watts Towers Station
- 2. 17th St/SMC Station
- 3. Artesia Station
- 4. Aviation/Century Station
- 5. Balboa/Victory Station
- 6. Canoga Park Station
- 7. Century City

- 8. El Segundo Station
- 9. Fairview Heights
- 10. Florence Station
- 11. Glendora

13. La Verne

- 12. Heritage Square Station
- 14. Pickle Works

- 15. Pomona
- 16. Sepulveda Station
- 17. Temple/Beaudry Bus Layover
- 18. Universal City/Studio City Station
- 19. Wilshire/Crenshaw Station
- 20. Wilshire/La Brea Station



metro.net/10K