

REGIONAL CONNECTOR PROJECT CLOSE-OUT: REQUESTED LOP INCREASE

Construction Committee

October 23, 2024

PROJECT UPDATE

- Project successfully opened in June 2023
- Project is finalizing all work within City jurisdiction
- Next Steps:
 - Close out current Design/Build Contract
 - Safety Enhancement Construction Contract out Fall 2024



PROJECT CLOSE-OUT

- Project has been working on closing all remaining open change orders with contractor
- Project has also been working since 2023 to settle the comprehensive claim submitted by the Contractor valued at over \$160 million. A settlement has been reached which fully resolves all outstanding issues and will allow us to close out the project.
- While utilizing existing contingency, project needs additional LOP increase to fund the settlement, close out the remaining items and fully close out the contract.

FUNDING PLAN



- Proposed funding is from State of California Transportation Development Act (TDA), Article 4 funds.
- TDA funds are eligible and available for the Project LOP increase.
- TDA funds are eligible for transit operations, but funding sources are limited as the Project may not be eligible for Prop A or C funds.

RECOMMENDATION



RECOMMENDATION to INCREASE the Life-of-Project (LOP) budget for the Regional Connector Transit Corridor Project (Project) by \$39,000,000 from \$1,755,840,570 to \$1,794,840,570 to fully resolve claims and complete the close out the Project.