

Measure M Local Return

March 2024 update



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Local Programming

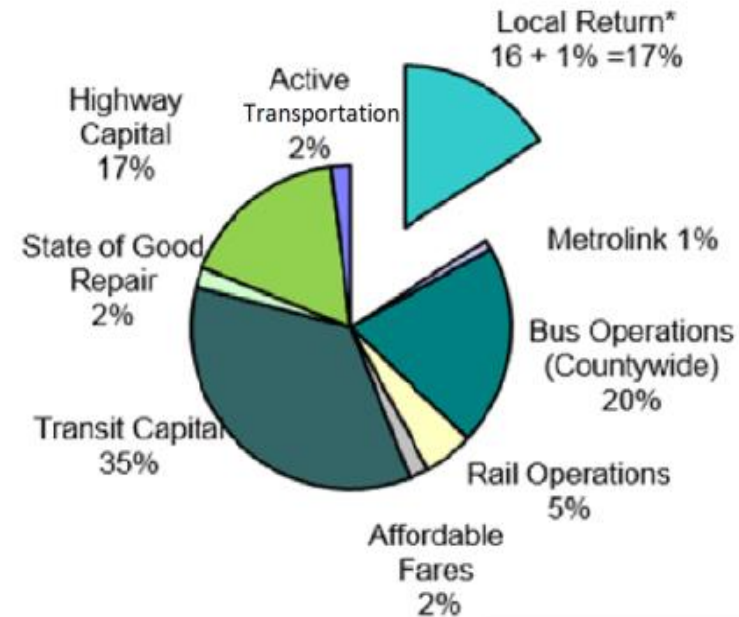


Local Return (LR) – Measure M

- Measure M (approved in 2016 – funding started FY18)
 - 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement
- Jurisdictions are audited annually for compliance to Measure M
Data from the LRMS
(Formerly on the Form M-One and Form M-Two)

Due dates are the same for all LR:
August 1 (budget) and
October 15th (expenditures)

MEASURE M



*Local Return receives 1% from the 1.5% of the "off the top" Administration

Local Return – Updates

Audit process

- Cities completed submitting their “actuals” audit data by October 15th 2023
- The majority of completed audits have no findings
- Audits were finished December 31st 2023

- The Measure M audit findings for FY23 total eleven (11)*
- This is a decrease in findings compared to the FY22 audit with eighteen (18).
- Most FY23 findings were for late form submittals or not having project approval before expending funds. These were resolved by retroactive approval.

Bus Shelters

In March 2023, Metro Board approved the Bus Shelters Motion directing staff to investigate Local Return investment into bus stops, among other efforts.

- To date 3 cities have used Meas M Local Return funds for bus stops
- Additionally, 3 cities used Meas R, 46 used Prop A and 23 used Prop C funds on bus stops
- This city report data will inform the planned Quality of Life Scorecard which will assess how pass-through funding supports local infrastructure including bus stops

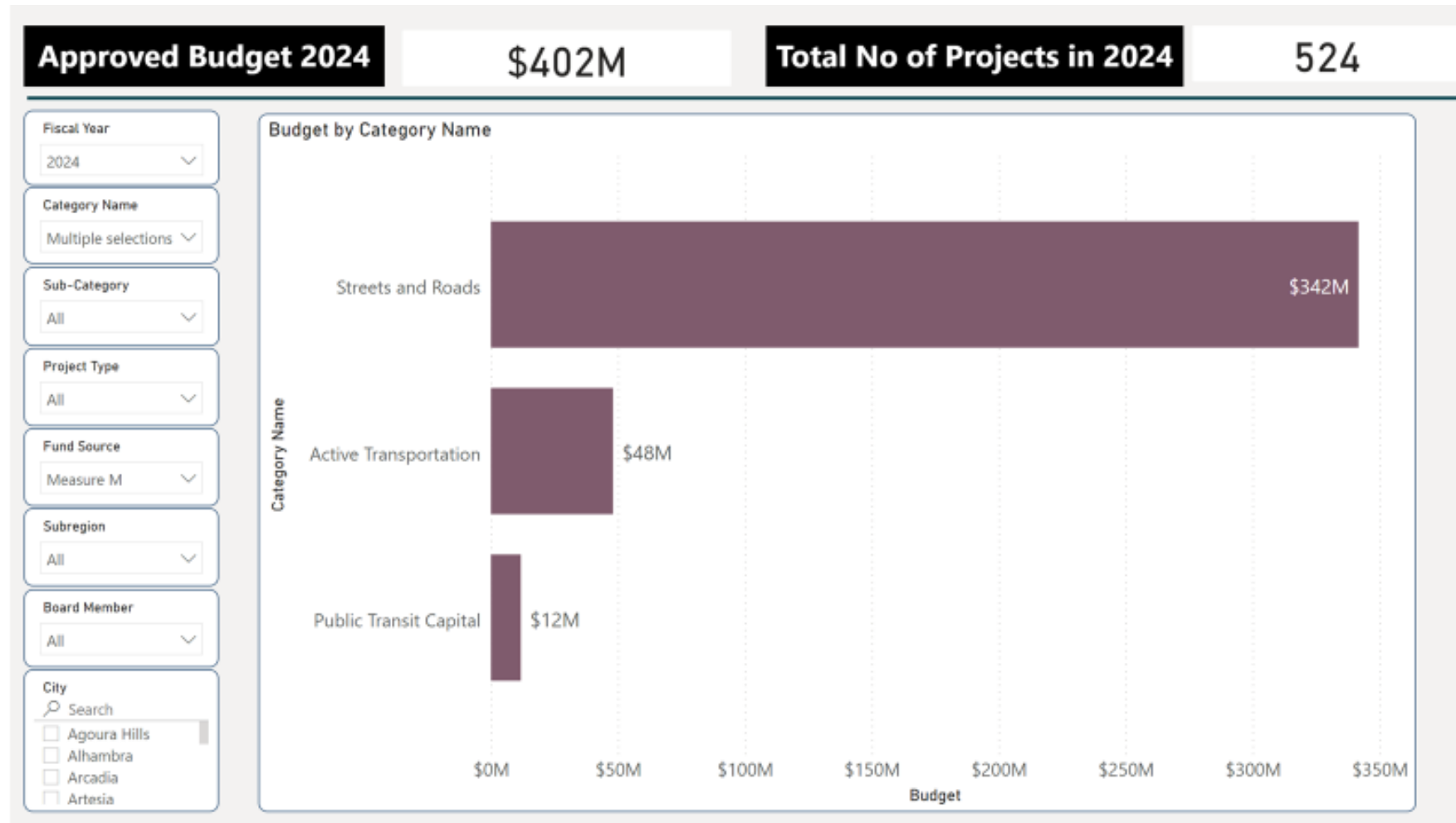


*9 cities with findings, 2 of which had 2 findings each for a total of eleven findings.

LRMS – Audit table summary

City	Measure M Audit findings
Arcadia	Retroactive approval
Artesia	Actuals late
Bradbury	Expenditure plan late
Bradbury	Actuals late
Glendora	Accounting Process not adequate
Huntington Park	Accounting Process not completed
La Habra Heights	Actuals late
Lynwood	Actuals late
Palos Verdes Estates	Actuals late
Rolling Hills	Actuals late
South Pasadena	Retroactive approval

FY24 Measure M Local Return Fund Usage



THANK YOU!

Questions?

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