



June 5, 2024

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One Gateway Plaza
Los Angeles, CA 90012

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One Gateway Plaza
Los Angeles, CA 90012

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Re: San Gabriel Valley Council of Governments (SGVCOG) Request for Measure M Subregional Advance of Funding

Dear Metro Board of Directors and Ms. Wiggins:

On behalf of the San Gabriel Valley Council of Governments, I write to request that Metro Board act to authorize the advancement of Measure M Multi-Year Subregional Program (MSP) funding that is anticipated to be allocated to the San Gabriel Valley through a funding agreement.

SGVCOG consists of 31 incorporated cities and unincorporated communities in Los Angeles County, three municipal water districts, and represents more than 2 million residents encompassing more than 374 square miles. SGVCOG’s construction arm, its Capital Projects & Construction Committee, has been implementing the Alameda Corridor-East Project (ACE), which is a comprehensive program of freight rail-highway infrastructure and railroad crossing improvements that enhance safety and mobility and mitigates the effects of growing freight rail traffic to and from the Ports of Los Angeles and Long Beach. SGVCOG has also taken over the implementation of several other significant infrastructure projects, including the I-605/Valley Boulevard Improvement Project located in the City of Industry and unincorporated Los Angeles County. The final five projects of the ACE project and the I-605 Valley Boulevard Improvement Project are currently under construction or poised to begin construction. Altogether, these projects have a need for additional funding to support the timely delivery of the projects and ensure that local match obligations can be met to retain previously secured state funding.

SGVCOG controls the Measure M MSP funding allocated to the San Gabriel Valley subregion. This is the region’s only dedicated, formula-based source of transportation project funding. However, the MSP program only permits a subregion to access and program funds on a five-year outlook, with funds being spread across several decades. **Therefore, SGVCOG is requesting that Metro Board approve a funding agreement that will advance future MSP funds to meet our agency’s cashflow needs and complete our current suite of capital construction projects.**

The total advanced amount shall not exceed \$160,950,000. The advance of funding will be repaid with interest using future MSP funds as they become available. Our staff are prepared to work with Metro's Chief Executive Officer or their designee to negotiate equitable terms and ensure that the projects are fully funded and completed in a manner that benefits the greater mobility and safety goals shared by Metro and SGVCOG.

We truly appreciate your efforts to support these key transportation infrastructure projects in the San Gabriel Valley and your ongoing partnership. Please do not hesitate to contact Ricky Choi, Director of Government & Community Relations, at rchoi@sgvcog.org should you have any questions.

Sincerely,



Marisa Creter
Executive Director
San Gabriel Valley Council of Governments