

Fiscal Year 2026-30 Consolidated Audit Scope of Services

Measure M Independent Taxpayer Oversight Committee

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Kimberly Houston, Deputy Chief Auditor

Lauren Choi, Senior Director, Audit



MANAGEMENT AUDIT SERVICES

Ordinance Requirements



Requires that Metro contract for an annual audit to be completed within six months after the end of the FY being audited.



Requires that the MMITOC approve the scope of work for the audits and be involved in the solicitation and selection of the auditors.

Scope of Work

Procure audits for Measure M, and other programs as Metro consolidates audit services for multiple programs, since several recipients also receive subsidies from other transportation-related programs that have similar compliance requirements and deadlines.

Audits ensure jurisdictions, operators, and program administrators are in compliance with applicable statutes, rules, regulations, policies, guidelines, and Memorandum of Understanding (MOU) agreements.

Divided into two packages, based primarily on the jurisdiction's geographic location.

Audits conducted in accordance with generally accepted government auditing standards (GAGAS) and shall meet the American Institute of Certified Public Accountants' Standards

Evaluation Criteria

Minimum Qualification Requirements

- Prime Contractor must be a Certified Public Accountant (CPA) firm licensed to provide accounting, financial, and auditing services in the State of California; and
- Prime Contractor must have a satisfactory Peer Review within the last three (3) years showing compliance with Generally Accepted Government Auditing Standards (GAGAS).

Weighted Categories

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| • Qualifications of the Prime Contractor/Team | 20% |
| • Qualifications of the Proposed Key Personnel | 20% |
| • Understanding and Approach to the Scope of Work | 30% |
| • Price | 30% |

Next Steps

- Release Request for Proposals following MMITOC approval.
- Follow Metro's competitive procurement process.
- Recommend for award to the Metro Board.
- Continue to present audit results to the MMITOC.

Questions
