

# 105 ExpressLanes



## RECOMMENDATION:

- A. AMEND the I-105 ExpressLanes Project 475004 Life-of-Project (LOP) Budget by establishing funding for the Segment 2 and 3 (Phase 2 Supplement) construction, from Central Avenue to Studebaker Road on the I-105 Freeway. This action increases the existing Life-of-Project Budget of \$757,540,216 by \$707,926,765 for a total Life-of-Project Budget of \$1,465,466,981
- B. NEGOTIATE AND EXECUTE project-related agreements, including contract and task order modifications, up to the authorized LOP



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## Project Design and Construction Board Actions:

- On August 25, 2022, a Preconstruction Budget of \$119,391,538 was approved for finalizing the design for Segment 1 and to make significant progress on the design of Segment 2 and 3, leveraging the partnership between the designer and the Construction Manager/General Contractor (CM/GC)
- On October 31, 2024, a LOP budget of \$757,540,216 was approved to start Segment 1 construction between Sepulveda Blvd. to Central Avenue.

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Source of Funds	Seg 1 LOP Budget	Seg 2 & 3 - Phase 2 Supplement	Total LOP Budget
Toll Backed Debt Obligations	\$ 442,715,876	\$ 707,906,765	\$ 1,150,622,641
Local Rev - Measure M	\$ 164,824,340	\$ 20,000	\$ 164,844,340
State Revenue	\$ 150,000,000	\$ 0	\$ 150,000,000
<b>Total</b>	<b>\$ 757,540,216</b>	<b>\$ 707,926,765</b>	<b>\$ 1,465,466,981</b>

Above table shows Total LOP Budget for I-105 Express Lanes Project 475004. RTCS Project 275004 LOP is \$44,254,826.  
Total combined LOP Budget for entire project is \$1.509B

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## Equity Assessment and Construction Outreach

- Segment 2/3 Equity Assessment
  - Held monthly CBO roundtables and engaged the public through surveys, pop-up events, and four community meetings
  - Identified a prioritized list of 51 projects that could be funded with future net toll revenue.
    - Projects are within three miles of I-105 and organized by mode – active transportation, roadway, and transit
- Construction Outreach
  - Outreach will begin in advance of starting construction and continue throughout construction
  - Outreach methods will include the project website, social media, earned and paid media, electronic newsletters, project hotline, and email for inquiries

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## NEXT STEPS

- Execute Phase 2 Supplement of the CM/GC Contract
- Continue to work with Build America Bureau on TIFIA loan; financial close targeted for early 2026
- Acquire permits and start Segment 2 and 3 Construction