

Management Audit Services

FY 2024 Second Quarter Report

Finance, Budget & Audit Committee
February 14, 2024

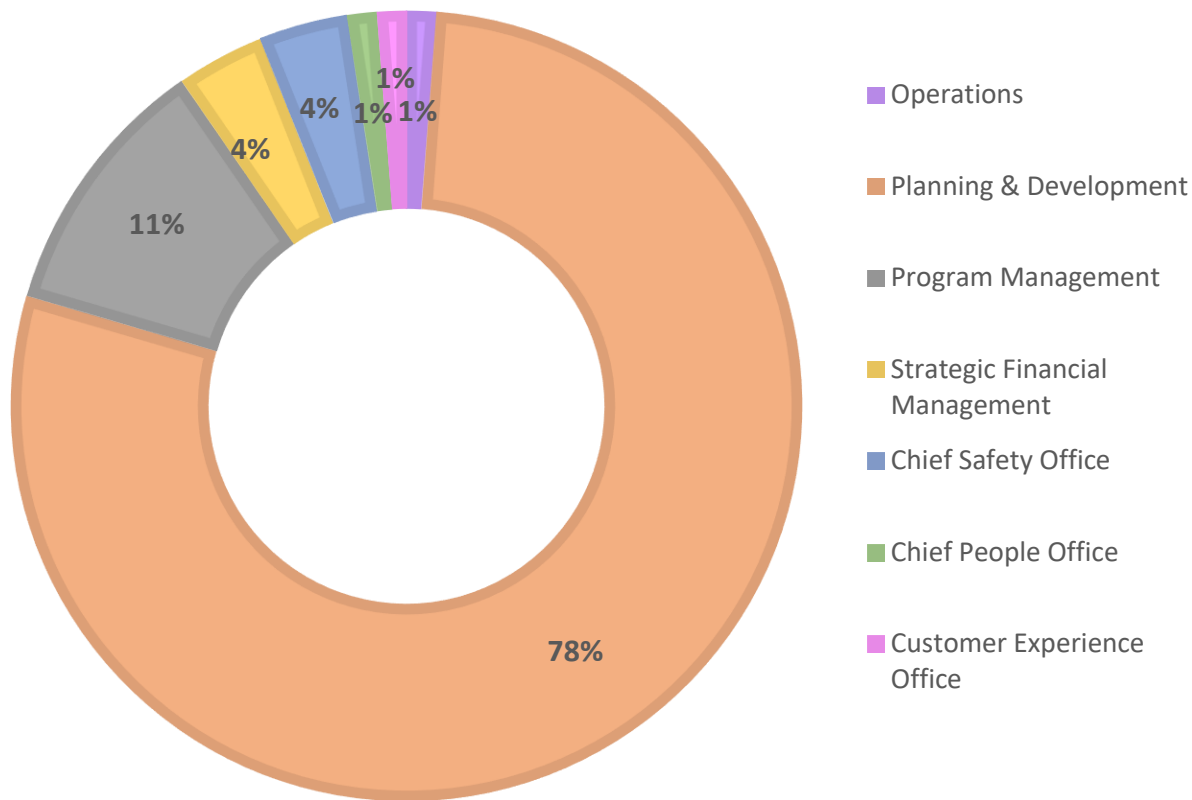
Kimberly Houston, Deputy Chief Auditor



MANAGEMENT
AUDIT SERVICES










In Progress: MAS Audit Activity

Agency Representation

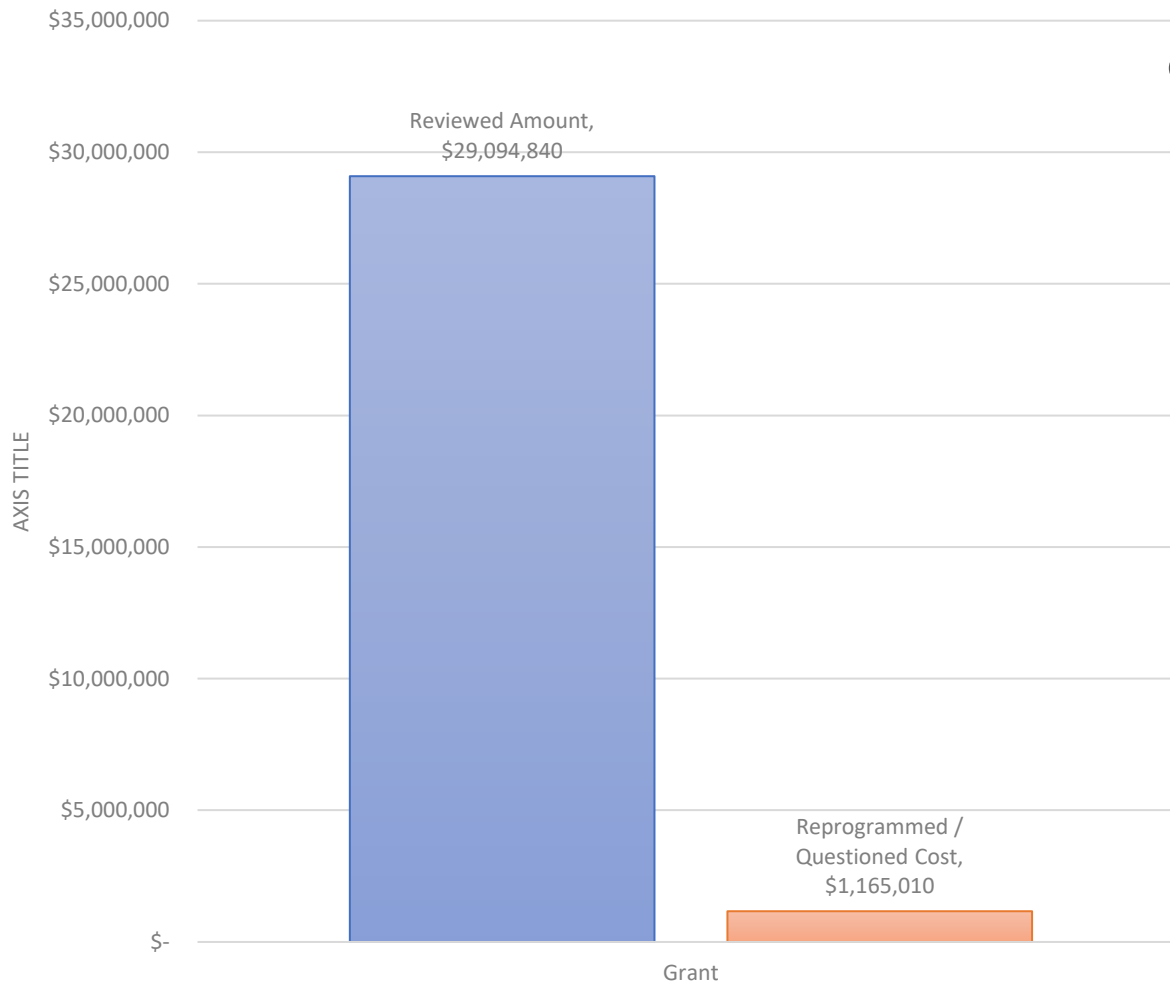


- 9 Performance Audits
- 74 Contract, Financial and Compliance Audits

In Progress: Performance Projects

			Estimated Completion	
	Project Title	Description	FY24 Q3 Jan - Mar	FY24 Q4 Apr - Jun
1	Business Continuity of Operations Plan (COOP) Rail	Evaluate the adequacy of Rail Operations' COOP and SOPs to support Rail Operations' mission essential functions during emergencies.		
2	Capital Project Inflation Risk	Review Metro's process for projecting and managing inflation risk for construction projects.		
3	Third Party Risk Management	Assess Metro's third party risk management policy and program.		
4	OCI Training	Assess compliance of training records of new Bus Operators and Operations.		
5	<i>Special Review</i> Fire Safety Response	Examine adherence to Metro protocols in response to USG fire alarm activation.		
6	Eastside Access Improvement Project	Assess whether usage of funds complied with applicable terms and determine whether the scope aligned with the board approved scope and other agreements.		
7	Contract Price Structures	Assess the process performed for firm fixed price professional service contracts.		
8	COOP Bus	Evaluate the adequacy of Bus Operations' COOP and SOPs to support Bus Operations' mission essential functions during emergencies.		
9	Spare Parts Inventory	To assess whether Logistics is managing critical spare parts inventory effectively and in accordance with Metro policies and procedures.		

Completed: Contract, Financial & Compliance Audits



- Delivered financial audits that reviewed \$29M of funding; and identified \$1M (4%) for reprogramming

Thank you