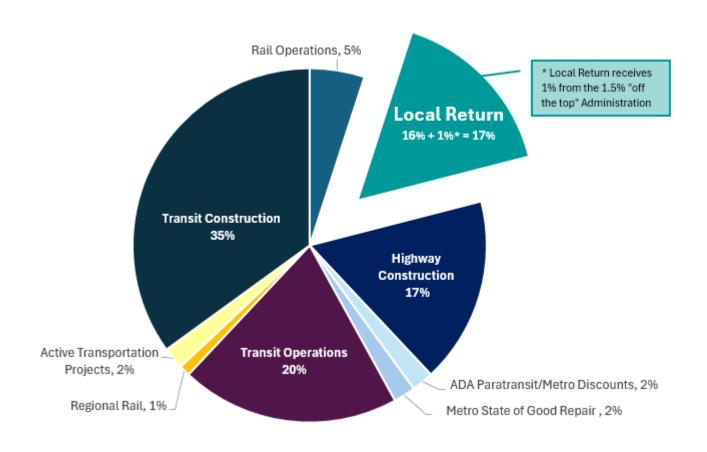
Measure M Local Return



Local Return (LR) - Measure M



- Measure M
 - Approved 2016
 - Funding started FY18
- LR share 17%
 - 16% share + 1% of the 1.5% off the top
- Requires Assurances and Understanding agreement
- Due Dates (same for all LR funds)
 - August 1 Budget
 - October 15 Expenditures
- Annual Compliance Audits



Local Return – Updates

Measure M Updates

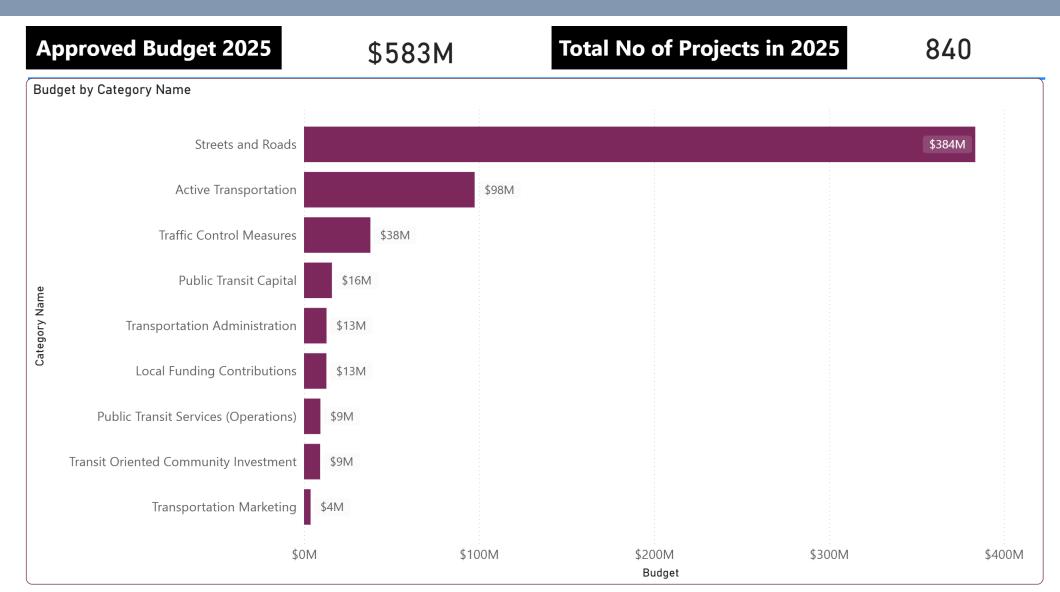
- Board approved Capital Reserves accounts in June 2025
 - Hidden Hills, Lakewood, and South Pasadena
 - Total \$1.5 million
- Audit workshop was May 28th

Metro Board Bus Shelters Motion (Motion 20)

- Investigate Local Return investments in bus stops and other efforts
- To date in 2025, 3 cities are using Measure M LR funds for bus stops
- Most cities use other local return sources for bus stop improvements
- This will inform planned Quality of Life Scorecard which will assess how pass-through funding supports local infrastructure including bus stops



FY25 Measure M Local Return Fund Usage





THANK YOU

Questions?

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