

PROCUREMENT SUMMARY

METRO BIKE SHARE / PS272680011357

1.	Contract Number: PS272680011357			
2.	Contractor: Bicycle Transit Systems, Inc.			
3.	Mod. Work Description: Exercise up to six, one-month options, each separately, as needed from December 1, 2026, to May 31, 2027, to continue Metro Bike Share Program services.			
4.	Contract Work Description: Metro Bike Share Program			
5.	The following data is current as of: 06/29/2026			
6.	Contract Completion Status		Financial Status	
	Contract Awarded:		Contract Award Amount:	\$11,065,673
	06/25/15			
	Notice to Proceed (NTP):		Total of Modifications Approved:	\$126,595,705
	07/31/15			
	Original Complete Date:		Pending Modifications (including this action):	\$6,505,955
	07/29/22			
	Current Est. Complete Date:		Current Contract Value (with this action):	\$144,167,333
	03/31/27			
7.	Contract Administrator: Lily Lopez		Telephone Number: (213) 922-4639	
8.	Project Manager: Paula Carvajal		Telephone Number: (213) 922-4258	

A. Procurement Background

This Board Action is to approve Contract Modification No. 24 to exercise up to six, one-month options, each separately, as needed from December 1, 2026 to May 31, 2027, to continue Metro Bike Share (MBS) program services and ensure uninterrupted service until the award of the new contract.

This contract modification will be processed in accordance with Metro's Acquisition Policy and the contract type is firm fixed price.

On June 25, 2015, the Board approved Contract No. PS272680011357 to Bicycle Transit Systems, Inc. for the equipment, installation and operations of the Metro Bike Share Phase I Pilot in the amount of \$11,065,673 for a two-year period.

There have been 23 modifications issued to date.

Refer to Attachment C – Contract Modification/Change Order Log.

B. Cost Analysis

The recommended amount has been determined to be fair and reasonable based on an Independent Cost Estimate (ICE), cost analysis validating the level of effort, existing overhead rate, other operational costs based on market conditions, and technical analysis.

Proposal Amount	Metro ICE	Recommended Amount
\$6,505,955	\$6,701,133	\$6,505,955