

## PROCUREMENT SUMMARY

**FINANCIAL ADVISORY SERVICES: PRE-PROCUREMENT AND PROCUREMENT  
FOR THE SEPULVEDA PASS TRANSIT CORRIDOR PRELIMINARY  
DEVELOPMENT AGREEMENT/PS51074-3049000**

1.	<b>Contract Number:</b> Task Order No. PS51074-3049000		
2.	<b>Contractor:</b> Ernst & Young Infrastructure Advisors, LLC		
3.	<b>Mod. Work Description:</b> Continue support for development and execution of a contract for a PDA for the Sepulveda Transit Corridor project, through contract award.		
4.	<b>Task Order (TO) Work Description:</b> Financial Advisory Services: Pre-Procurement and Procurement for the Sepulveda Pass Transit Corridor Preliminary Development Agreement.		
5.	<b>The following data is current as of:</b> 10/24/19		
6.	<b>TO Completion Status</b>		<b>Financial Status</b>
	<b>TO Awarded:</b>	3/19/18	<b>TO Award Amount:</b> \$1,000,000
	<b>Notice to Proceed (NTP):</b>	3/19/18	<b>Total of Modifications Approved:</b> \$99,280
	<b>Original Complete Date:</b>	2/28/21	<b>Pending Modifications (including this action):</b> \$539,575
	<b>Current Est. Complete Date:</b>	2/28/21	<b>Current TO Value (with this action):</b> \$1,638,855
7.	<b>Contract Administrator:</b> Lily Lopez		<b>Telephone Number:</b> (213) 922-4639
8.	<b>Project Manager:</b> Colin Peppard		<b>Telephone Number:</b> (213) 418-3434

**A. Procurement Background**

This Board Action is to approve Modification No. 2 to Task Order No. PS51074-3049000, under Contract No. PS2210-3049-G-06, to continue support for development and execution of a contract for a PDA for the Sepulveda Transit Corridor project, through contract award.

This Task Order Modification was processed in accordance with Metro's Acquisition Policy. The contract/task order type is firm fixed price. All other terms and conditions remain in effect.

On March 19, 2018, Task Order No. PS51074-3049000 in the amount of \$1,000,000 was issued to Ernst & Young Infrastructure Advisors LLC (EYIA), under the Public-Private Partnership Technical Bench, Discipline 6 (Financial Analysis) for Financial Advisory Services: Pre-Procurement and Procurement for the Sepulveda Pass Transit Corridor Preliminary Development Agreement.

One modification has been issued to date. Refer to Attachment B – Task Order Modification/Change Order Log for modifications issued to date.

**B. Cost Analysis**

The recommended price has been determined to be fair and reasonable based upon an independent cost estimate (ICE), cost analysis, and technical analysis. Metro's ICE underestimated the level of effort required from senior level staff to conduct the PDA for the Sepulveda Transit Corridor project. All labor rates remain unchanged from the original task order.

<b>Proposal Amount</b>	<b>Metro ICE</b>	<b>NTE Negotiated Amount</b>
\$539,575	\$475,000	\$539,575