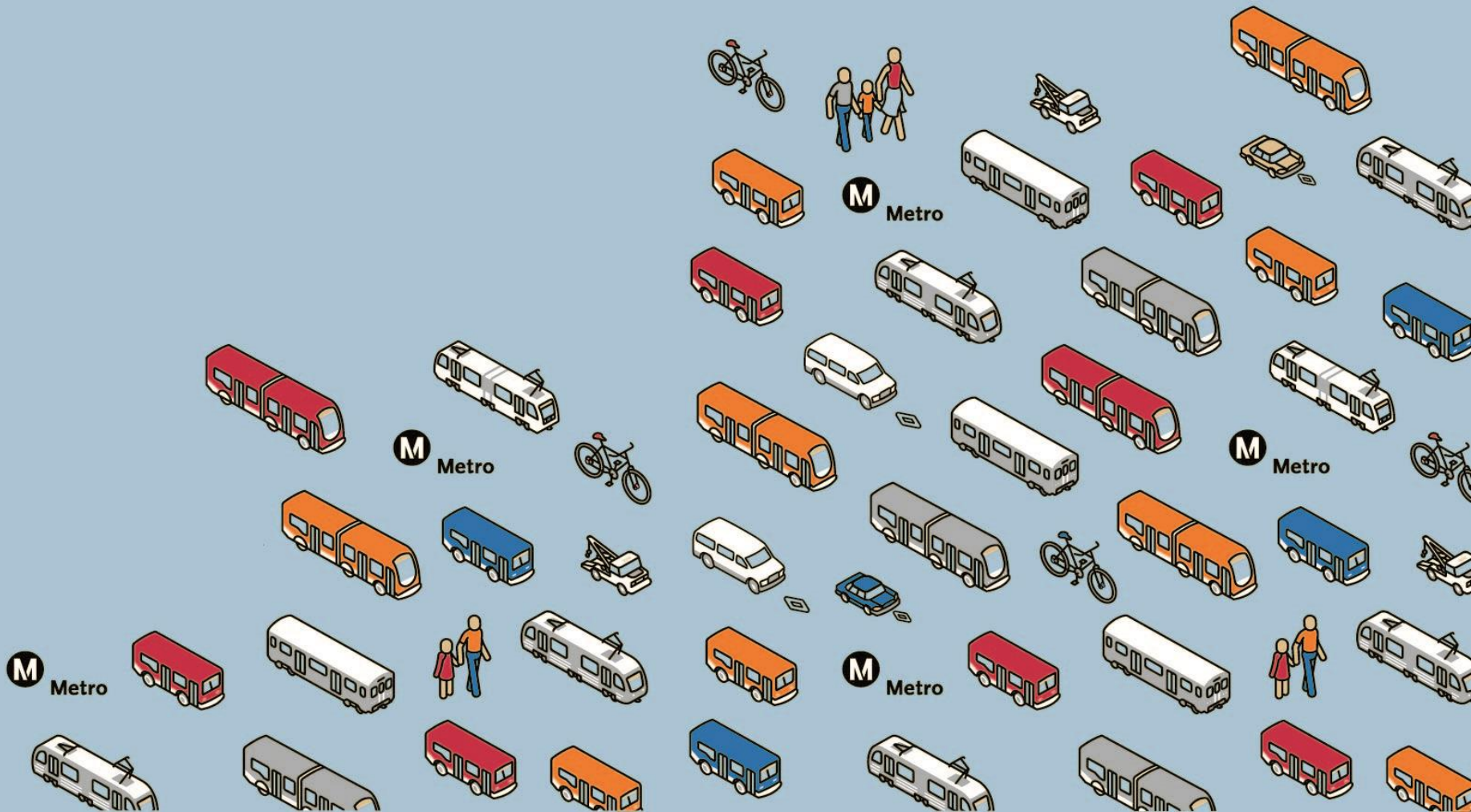


IMPLEMENTING MEASURE M: Update on State and Federal Transportation Funding Programs

Evaluative Criteria Framework for Investment Decisions



Update: State and Federal Transportation Funding Programs

Rationale

- SB-1 provides new, non-sunsetting revenue opportunities to leverage, sustain, and deliver Measure M priorities
- An evaluative criteria framework for each funding category is essential to guide Metro's efforts to secure funding from SB-1
- Framework can also be used for other state and federal funding opportunities



Update: State and Federal Transportation Funding Programs

STATE

- SB-1 enacted April 2017
 - Approximately \$5 billion annually, statewide
 - New programs – multimodal
 - Significant funds for goods movement
 - New funds for existing programs:
 - Active Transportation Program (ATP)
 - State Transportation Improvement Program (STIP)
 - Transit and Intercity Rail Capital Program (TIRCP)
 - State Transit Assistance (STA)



Update: State and Federal Transportation Funding Programs

STATE (cont.)

- SB-1
 - Most programs augment or modify existing program structures
 - New: Solutions for Congested Corridors program
 - Aggressive program roll-out schedules
 - Goal: \$5.9 billion over first 10 years
 - Formula share programs -- \$2.5 B
 - Competitive programs -- \$3.4 B
- Cap and Trade extension bill signed



Update: State and Federal Transportation Funding Programs

FEDERAL

- **INFRA** (Infrastructure for Rebuilding America)
 - Rebranded FASTLANE program
 - Current program worth approximately \$1.5 billion
 - Applications due November 2, 2017
- **TIGER** (Transportation Investment Generating Economic Recovery)
 - FY 17 funding level: \$500 million
 - Applications due October 16, 2017
- **New Starts**
 - FY 18: Administration: \$0 / House: \$1.7 B / Senate: \$2.1 B
 - Final FY 18 funding: Subject to congressional action (Fall 2017)



Evaluative Criteria Framework

to Guide Investment Decisions

Framework Objectives

- Establish consistent parameters to guide program-specific criteria
- Advance Metro's competitive advantage in securing funding
- Implement Measure M and Board priorities



Evaluative Criteria Framework

to Guide Investment Decisions

Project Assessment Parameters

- Sustain Measure M and other Pre-Measure M / LRTP priorities and schedules
 - Identify Measure M expenditure plan/pre-Measure M commitments that are eligible for competition as priority consideration
- Match projects to new/expanded programs criteria
 - Guidelines adopted by CTC, USDOT will determine competitive projects
 - Highly competitive state/federal funding environments demand strategic choices



Evaluative Criteria Framework

to Guide Investment Decisions

- Certainty (Formula) vs. Risk (Competitive/Discretionary)
 - Seek discretionary funds for competitive projects that can tolerate risk for delivery
 - Prioritize formula funds for projects with schedule or other risk
- Geographic balance
 - Not always achievable within every program, every cycle
 - Achieve over entire program portfolio
 - Achieve over multiple cycles



Evaluative Criteria Framework

to Guide Investment Decisions

- Consistency with Board policies and directives

For example:

- ExpressLanes Strategic Plan
 - Active Transportation Plan – first mile/last mile
 - Goods Movement Strategic Plan (future)
- Consistency with Metro Long Range Transportation Plan (LRTP) and SCAG Regional Transportation Plan (RTP)
 - State and Federal programming must be consistent with applicable long range transportation plans



Next Steps

Individual State and Federal Programs are scheduled throughout the year:

- **CTC adopts SB-1 program guidelines:**
 - October 2017 – February 2018
- **CTC adopts initial cycle of SB-1 programs of projects:**
 - October 2017 – June 2018
- **Submit 2018 Regional Transportation Improvement Program (RTIP)**
 - December 2017
- **Submit applications to federal programs:**
 - TIGER: October 16, 2017 application deadline
 - INFRA: November 2, 2017 application deadline
- **Secure FFGA for Purple Line Segment 3:**
 - 2018



Metro



Thank you

