**AGENDA ITEM #2025-0112** 



FINANCE, BUDGET AND AUDIT COMMITTEE APRIL 17, 2025

#### **Recommendation:**

AUTHORIZE the Chief Executive Officer (CEO) or their designee, to execute a 45 year license agreement commencing upon May 1, 2025, with the City of Santa Clarita ("City") for a portion of real property located on parcel numbered (APN) 2864-003-901 ("Property") for a one-time administrative fee of \$1,500 ("License").

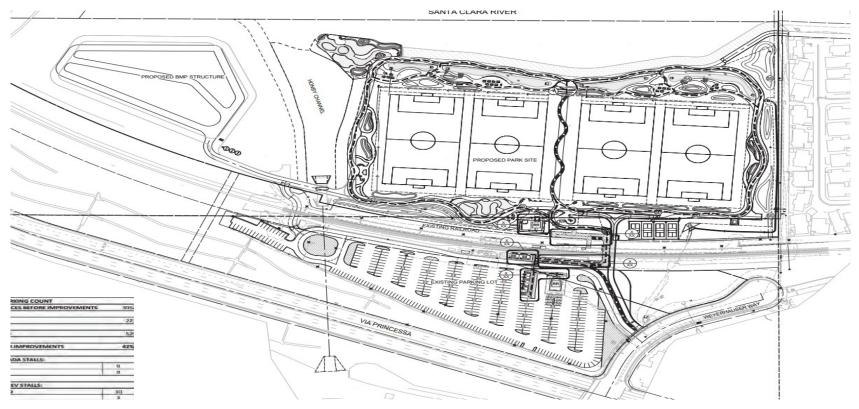


#### **Property Location**





## **Proposed Santa Clarita City Project**





## **Proposed Santa Clarita City Project Rendering**





#### **Next Steps:**

Upon guidance and approval by the Metro Board of Directors, the License will be finalized and executed by the CEO or their designee after approval as to form by County Counsel. The City of Santa Clarita City Council has approved a motion that has delegated authority to the City Manager to immediately execute the necessary license agreement, upon approval of the Metro board.



