

Investment Policy

**Finance, Budget and Audit Committee
March 20, 2025**

Investment Policy

Recommendation:

- Adopt the Investment Policy;
- Approve the Financial Institutions Resolution; and
- Delegate to the Treasurer the authority to invest funds for a one-year period.

Investment Policy

Changes to the investment policy have been made to:

- Limit the number of nationally recognized statistical rating organizations to three
- Allow investment in Floating Rate Notes, 10% max
- Incorporate Environmental, Social and Governance section
- Allow more opportunities for non-primary dealers that meet the minimum qualifications of the Investment Policy such as SBE, MBE, WBE, VBE and DVBE broker-dealers to serve Metro

Investment Policy

Next Steps:

- Upon Board approval, staff shall distribute the Investment Policy to external investment managers and broker-dealers
- The Investment Policy and Financial Institutions Resolution will be issued to financial institutions with whom Metro does business