



Cybersecurity Liability Insurance Program

Finance, Budget, and Audit Committee

July 17, 2025

File #2025-0345



Metro

Cybersecurity Liability Insurance Program

Recommendation:

AUTHORIZE the Chief Executive Officer to negotiate and purchase a cybersecurity liability insurance policy with up to \$50 million in limits at a cost not to exceed \$3.104 million for the 12-month period effective September 1, 2025, to September 1, 2026.

2025-2026 Renewal Program

Aggregate Limit of Liability: \$50M
Brit UK (Lloyd's)
Annual Premium (NTE): \$3.104M

\$10M/14 Days - Retention

Cyber Coverage Features

First Party Events/Losses:

- Breach Response
 - Forensic/Legal Costs
 - Crisis Management & Notification Costs
- Cyber Extortion/Ransomware
- Business Service & System Disruption Losses
- System & Service Failure Losses
- Data Recovery, Restoration, & Digital Restoration Expenses
- Cyber Crime Losses

Third Party & Regulatory Liability Claims:

- Enterprise Security Event Liability
- Privacy Regulatory Liability
- Media Liability
- PCI Fines & Penalties

Renewal Marketing and Coverage Options

Coverage Options and Premiums

Carrier: BRIT Re

Cyber Security Insurance Program Premium and Proposed Options

	CURRENT PROGRAM	OPTIONS		
		A	B	C
Self-Insured Retention (SIR)	\$10 mil	\$10 mil	\$10 mil	\$10 mil
Limit of Coverage	\$50 mil	\$50 mil	\$75 mil	\$100 mil
Premium *	\$2,735,229	\$3,104,430	\$4,024,020	\$4,643,100

Not to Exceed	\$3,104,430	\$4,024,020	\$4,643,100
Premium per mil coverage \$54,705	\$62,089	\$53,634	\$46,431

* Includes commissions, taxes and fees.



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Thank you



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