

PROCUREMENT SUMMARY

SYSTEMWIDE PARKING OPERATOR SERVICES/PS66007000

1.	Contract Number: PS66007000			
2.	Contractor: L & R Auto Parks, Inc. DBA Joe's Auto Parks			
3.	Mod. Work Description: Exercise the two, one-year options.			
4.	Contract Work Description: Systemwide Parking Operator Services			
5.	The following data is current as of: 6/2/25			
6.	Contract Completion Status		Financial Status	
	Contract Awarded:	4/23/20	Contract Award Amount:	\$26,878,513
	Notice to Proceed (NTP):	N/A	Total of Modifications Approved:	\$0
	Original Complete Date:	9/2/25	Pending Modifications (including this action):	\$13,491,977
	Current Est. Complete Date:	9/1/27	Current Contract Value (with this action):	\$40,370,490
7.	Contract Administrator: Samira Baghdikian		Telephone Number: (213) 922-1033	
8.	Project Manager: Frank Ching		Telephone Number: (213) 922-3033	

A. Procurement Background

This Board Action is to approve Contract Modification No. 2 issued to exercise the two, one-year options for Systemwide Parking Operator Services extending the period of performance from September 2, 2025 through September 1, 2027.

This Contract Modification will be processed in accordance with Metro's Acquisition Policy and the contract type is a firm fixed price.

On April 23, 2020, the Board awarded a five-year base and two, one-year options contract to L & R Auto Parks, Inc. DBA Joe's Auto Parks for Systemwide Parking Operator Services.

A total of one modification has been issued to date.

Refer to Attachment B – Contract Modification/Change Order Log.

B. Price Analysis

The recommended price has been determined to be fair and reasonable based on the firm's fixed price that was established and evaluated as part of the competitive contract awarded in April 2020. The Independent Cost Estimate (ICE) is based on the negotiated firm fixed price for the option years.

Proposal Amount	Metro ICE	Recommended Amount
\$13,491,977	\$13,491,977	\$13,491,977

This Contract is a net revenue-generating contract. The contractor covers all equipment and operating costs and is compensated through the parking revenue collected on behalf of Metro.