## Landmark Unsolicited Proposal for Metro Workforce Housing

Executive Management Committee - July 17, 2025



## Definition of Landmark Unsolicited Proposal

- In June 2024, Board approved establishment of "landmark" Unsolicited Proposals (UP)
- A landmark UP meets or exceeds at least one of the following:
  - Introduces a new mode of mobility and requires Metro funding, project management, and/or calls for Metro to serve as lead agency in the development of an EIR/EIS; and/or
  - Requires Metro to allocate more than \$10 million to fulfill a solicitation
- Board input typically sought for landmark UPs that "advance to implementation"

### **Proposal Summary**

**Proposer:** Treehouse and Community Labs

**Title:** Nathaniel Metro Workforce Housing Project (4421-37 Crenshaw Blvd, Los Angeles, CA)

Scope

- 100 mixed-income housing units (80% affordable/20% market rate) across from Leimert Park Station
- 80 income-restricted units reserved for qualified Metro employees
- 5,000 SF commercial or cultural space

#### Funding

 Proposer requesting \$25M Metro investment, direct and/or via bond proceeds

#### Schedule

- Anticipated start: Q1 2026
- Anticipated completion: Q1 2028

#### MAP PROVIDED BY UNSOLICITED PROPOSER

#### 1) The Nathaniel

 Leimert Park Station. Los Angeles Metro's newly-opened underground light rail station on the K-line, directly connecting LAX & South LA. 13

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- 3) METRO K Line.
- Destination Crenshaw. 1.3-mile open-air museum dedicated to preserving & celebrating African American culture.
- 5) LA Metro Transition to Above Ground.
- 6) Leimert Park Plaza. Redevelopment of Leimert Park's artistic & cultural hub, located in the geographic center of Los Angeles.
- Vision Theater. Renovation of the historic Vision Theater, a centerpiece of the Leimert Park Village.
- 3450 W 43<sup>rd</sup> A 5-story mixed-use project with 56 units & 3,000 SF of ground-floor retail space.
- 9) 4252 Crenshaw. A 4-story, 111-unit multifamily project, built using modular construction. (Completed)
- 4242 Crenshaw. A mixed-use project with 6,000 SF of commercial space & 124 residential units.
- 3600 Stocker. A mixed-use project with 5,000 SF of commercial space & 64 residential units.
- 12) Baldwin Hills/Crenshaw Plaza.
- 13) Marlton Square.
- The Garden. A 20,000 SF commercial campus that includes a food hall, organic grocery store, and member space.

## **Next Steps**

- Currently in Concept Review. Upon Board approval, conduct Supplementary Review with Review Team (OSI, Finance, Joint Development, Chief People Office) and <u>continue</u> evaluation based on:
  - Cost
  - Benefit
  - Feasibility
  - Reception
  - Risk
  - Redundancy
  - Equity



# Thank you Office of Strategic Innovation

