

PROCUREMENT SUMMARY

METRO BIKE SHARE/PS272680011357

1.	Contract Number: PS272680011357			
2.	Contractor: Bicycle Transit Systems, Inc.			
3.	Mod. Work Description: Exercise up to three, one-month options each separately as needed from September 1, 2025 to November 30, 2025 to continue Metro Bike Share (MBS) program services.			
4.	Contract Work Description: Metro Bike Share Program			
5.	The following data is current as of: 06/02/25			
6.	Contract Completion Status		Financial Status	
	Contract Awarded:		Contract Award Amount:	\$11,065,673
	06/25/15			
	Notice to Proceed (NTP):		Total of Modifications Approved:	\$109,956,784
	07/31/15			
	Original Complete Date:		Pending Modifications (including this action):	\$3,627,011
	07/29/22			
	Current Est. Complete Date:		Current Contract Value (with this action):	\$124,649,468
	11/30/25			
7.	Contract Administrator: Lily Lopez		Telephone Number: (213) 922-4639	
8.	Project Manager: Paula Carvajal		Telephone Number: (213) 922-4258	

A. Procurement Background

This Board Action is to approve Contract Modification No. 19 to exercise up to three, one-month options each separately as needed from September 1, 2025 to November 30, 2025 to continue Metro Bike Share (MBS) program services through November 30, 2025.

This contract modification will be processed in accordance with Metro's Acquisition Policy and the contract type is a firm fixed price.

On June 25, 2015, the Board approved firm fixed price Contract No. PS272680011357 with Bicycle Transit Systems (BTS), Inc. for the equipment, installation and operations of the Metro Bike Share Phase I Pilot in the amount of \$11,065,673 for a two-year period.

Eighteen modifications have been issued to date.

Refer to Attachment C – Contract Modification/Change Order Log.

B. Cost Analysis

The recommended amount has been determined to be fair and reasonable based on an Independent Cost Estimate (ICE), cost analysis based on the existing rates established in the contract, a reduction in profit, and technical analysis.

Proposal Amount	Metro ICE	Recommended Amount
\$3,627,011	\$3,735,821	\$3,627,011

The variance between the ICE and recommended amount is due to BTS proposing a reduction in profit.