



FY 2023-24 Transit Fund Allocations
Finance, Budget & Audit Committee
June 14, 2023

Item #20

Background



- Metro responsible for allocating transit funds to transit operators and jurisdictions in Los Angeles County
- Funding for local transportation projects & programs
- Programs funded through this action include:
 - Regional transit funding for transit operators
 - Local Return (Proposition A/C and Measure R/M)
 - Transportation Development Act Article 3 (bike & ped) & Article 8 (unmet transit needs)
- Allocations developed per federal, state, local requirements, and Board adopted policies & guidelines
- Approved and reviewed by:
 - Bus Operations Subcommittee (BOS)
 - Local Transit Systems Subcommittee (LTSS)
 - Technical Advisory Committee (TAC)

Key Recommendations



- \$3.3 billion for FY24 transportation fund allocations for (Attachment A):
 - 89 LA County local jurisdictions
 - Transit Operators: Included, Eligible, Tier 2 and Local Transit systems
- Increasing Tier 2 funding from capped \$6M to \$8.2M in FY24 & adjusted by CPI annually
- LTSS ZEV Call for Projects Awards:
 - Funded by BOS' increased capacity from IIJA
 - \$13.9M for 7 projects to purchase 35 ZEV vehicles & infrastructure
- Exchanges of Metro funds for transit operator federal & state grants so funds can be drawn down quickly
- Administrative actions to enable flow of funds
 - Adopt Transportation Development Act resolution
 - Authorize CEO to execute agreements