

Measure M Local Return

March 2025 update



Susan Richan and Chelsea Meister,
Local Programming

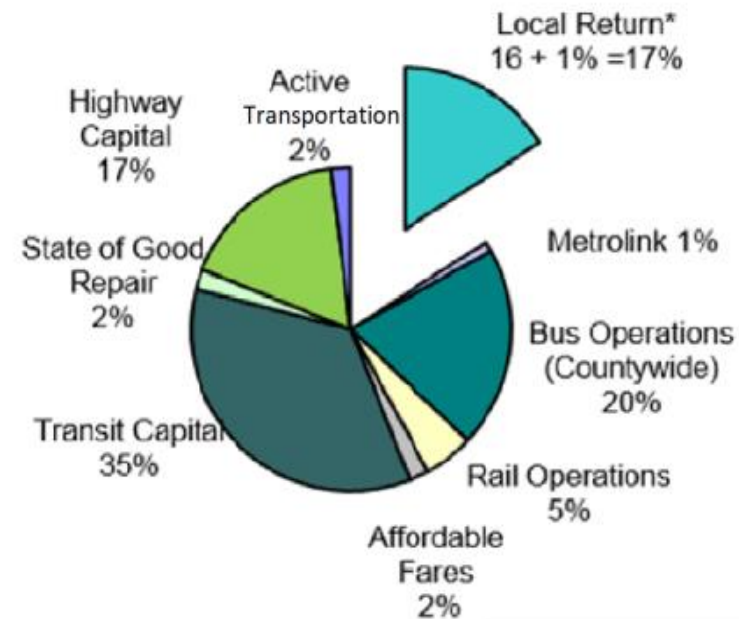


Local Return (LR) – Measure M

- Measure M (approved in 2016 – funding started FY18)
 - 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement
- Jurisdictions are audited annually for compliance to Measure M
Data from the LRMS
(Formerly on the Form M-One and Form M-Two)

Due dates are the same for all LR:
August 1 (budget) and
October 15th (expenditures)

MEASURE M



*Local Return receives 1% from the 1.5% of the "off the top" Administration

Local Return – Updates

The FY2023-24 Audit began October 2024 and ended December 31, 2024

- There were no repeat findings from the previous fiscal year
- Findings totals: 11 Cities with 12 audit findings
- Broadcast emails were sent to cities regarding other due dates and potential lapsing dates.

In March 2023, Metro Board approved the Bus Shelters Motion directing staff to investigate Local Return investment into bus stops, among other efforts.

- To date in 2025 3 cities are using Measure M Local Return funds for bus stops
- Most cities use other local return fund sources for bus stop improvements
- This will inform planned Quality of Life Scorecard which will assess how pass-through funding supports local infrastructure including bus stops

Summary of Audit Findings

FY24 Audit		
City	Number of Measure M Findings	Finding
Artesia	1	Funds were expended before approval
Compton	1	Failure to have proper accounting records
Cudahy	1	Timely Use of Funds
Culver	1	Funds were expended before approval
Glendora	1	All funds inadequate accounting records
Hidden Hills	1	Timely Use of Funds
Huntington Park	1	Failure to have proper accounting records
Maywood	1	Funds were expended before approval
South Gate	1	Funds were expended before approval
South Pasadena	2	Failure to have proper accounting records; Timely Use of Funds
Temple City	1	Funds were expended before approval

FY25 Measure M Local Return Fund Usage

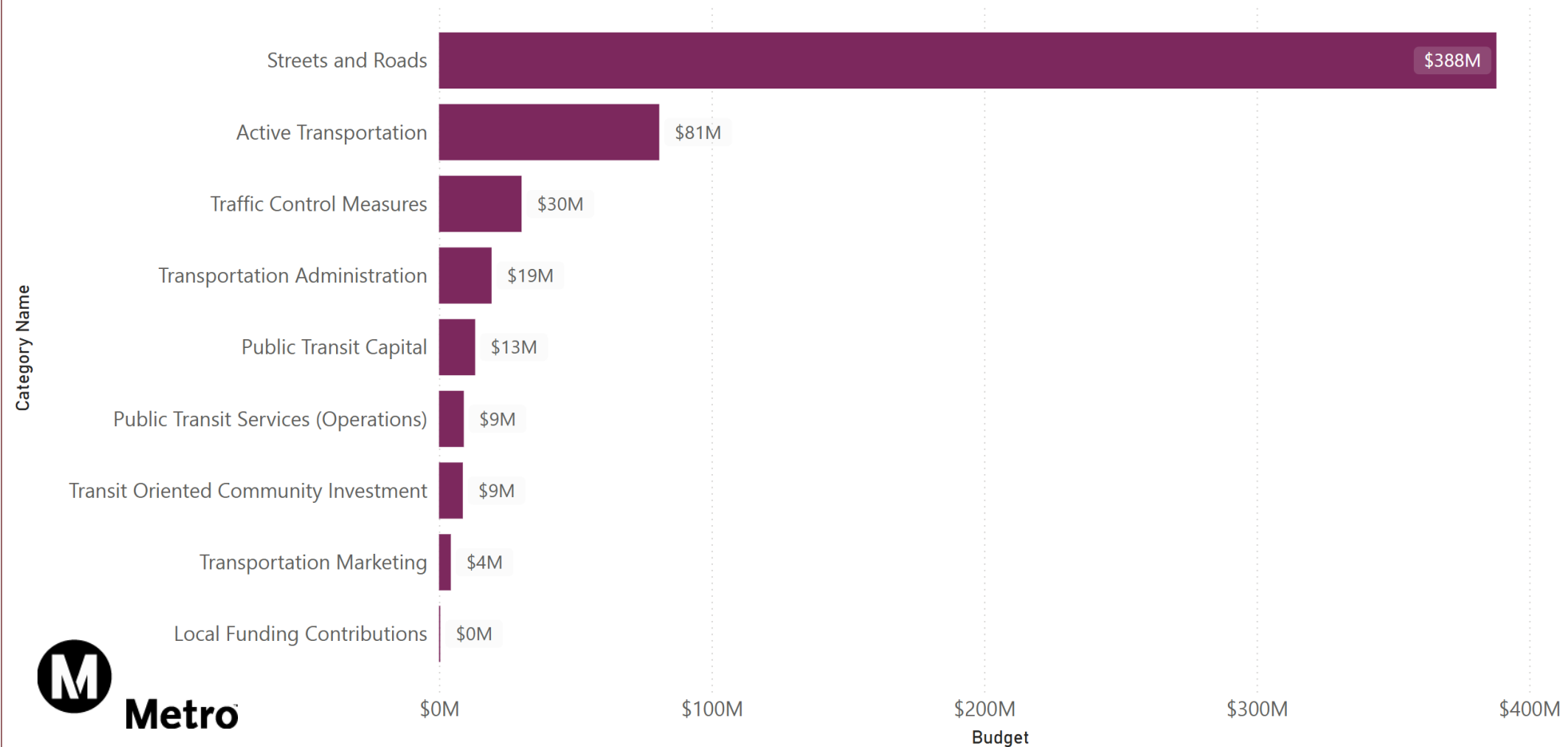
Approved Budget 2025

\$554M

Total No of Projects in 2025

715

Budget by Category Name



THANK YOU!

Questions?

Susan Richan

richans@metro.net

(213) 922-3017

Chelsea Meister

meisterc@metro.net

(213) 922-5638

